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Nagreeka® EXPORTS LIMITED

(TRADING HOUSE RECOGNISED BY GOVT. OF INDIA)

REGD. OFFICE : 18, R. N. MUKHERJEE ROAD, 6TH FLOOR, KOLKATA - 700 001, INDIA
Phone : 2210-8828, 2248-4922/4943, Fax : 91-33-22481693, E-mail : sushil@nagreeka.com

ISOQAR QUALITY ASSURED FIRM ISO 9001 | UKAS QUALITY MANAGEMENT 026

Ref.: NEL/SE/2017-18/14.02

Date – 14/02/2018

To	To
The Deputy General Manager Corporate Relationship Department **Bombay Stock Exchange Ltd.** 1st Floor, New Trading Ring Rotunda Building, P.J. Towers Dalal Street Fort Mumbai - 400 001 Scrip code : **- 521109**	The Deputy General Manager Corporate Relationship Department **National Stock Exchange of India Ltd.** Exchange Plaza Bandra Kurla Complex Bandra (E) Mumbai - 400 051 Scrip Code : **NAGREEKEXP**

Sub. : Outcome of Board Meeting under Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sir / Madam,

We would like to inform you that, the Board of Directors of the Company at its meeting held today i.e 14th February, 2018 has, inter-alia, considered and approved the Un-audited Financial Results of the Company for the quarter and Nine months ended 31st December, 2017. Further, enclosed herewith a copy of the same alongwith a copy of Limited Review Report dated 14th February, 2018 issued by M/s B. Nath & Co., Chartered Accountants, Statutory Auditors of the Company with respect to the above Un-audited Financial Results.

The Meeting starts at 4.00 PM and ends at 6:15 PM.

Kindly take a note of the same in your record.

Thanking you.

Yours truly,
For Nagreeka Exports Limited

Nagreeka Exports Ltd. Kolkata-1 18, R. N. Mukherjee Road

Jitendra Tiwari
Company Secreatry

Encl.: Stated as above

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UN AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER 2017

Rs in Lakh Except EPS

Sl. No.	PARTICULARS	3 Months ended			9 Months Ended	
		31st Dec' 2017 Un Audited	30th Sep' 2017 Un Audited	31st Dec'2016 Un Audited	31st Dec' 2017 Un Audited	31st Dec'2016 Un Audited
1	**Income from operations**					
	a) Net Sales/ Income from Operation	14,737.27	11,595.83	15,932.53	40,958.94	40,988.07
	b) Other Operating Income	-	-	-		-
	Total revenue from Operations [1(a)+1(b)]	**14,737.27**	**11,595.83**	**15,932.53**	**40,958.94**	**40,988.07**
2	Other Income	2.25	3.94	15.52	94.22	26.99
3	**Total Income [1+ 2]**	**14,739.52**	**11,599.77**	**15,948.05**	**41,053.16**	**41,015.06**
4	**Expenditure :**					
	a) Consumption of raw materials	3,628.62	3,923.45	3,392.77	10,960.51	10,487.08
	b) Purchase of traded goods	4,651.86	7,539.44	10,771.27	18,428.71	23,630.84
	c) (Increase) or decrease in Finished Goods, stock in Trade & W.I.P.	3,702.79	-2,546.36	-1,133.16	3,216.36	-1,623.19
	d) Employee cost	589.68	598.33	617.24	1,759.44	1,828.21
	e) Finance Cost	360.52	351.94	370.21	1,103.59	1,033.34
	e) Depreciation & Amortization	169.34	167.39	155.20	502.71	469.53
	f) Excise Duty	-	-	-		-
	g) Other expenses	1,539.70	1,530.39	1,719.83	4,886.47	4,890.62
	Total Expenditure [4(a) to 4(g)]	**14,642.51**	**11,564.58**	**15,893.36**	**40,857.79**	**40,716.43**
5	**Profit/ (Loss) before Exceptional Item & Tax [3 - 4]**	**97.01**	**35.19**	**54.69**	**195.37**	**298.63**
6	Exceptional Item	-	-			-
7	**Profit/ (Loss) before Tax [5 - 6]**	**97.01**	**35.19**	**54.69**	**195.37**	**298.63**
8	**Tax Expenses**					
	a) Current Tax	-	-	-		-
	b) MAT Credit Entitlement	-	-	-		
	c) Deferred Tax	22.17	20.92	-84.84	58.50	194.00
	Total Tax Expenses [8(a) to 8(c)]	**22.17**	**20.92**	**-84.84**	**58.50**	**194.00**
9	**Net Profit/ (Loss) for the period after Tax (7-8)**	**74.84**	**14.27**	**139.53**	**136.87**	**104.63**
10	**Other Comprehensive Income**					
	a) Items that will not be Reclassified to P&L (Net of Tax)	85.10	332.57	205.34	306.73	608.78
	a) Items that will be Reclassified to P&L (Net of Tax)	-	-	-		-
	Total Other Comprehensive Income [10(a) to 10(b)]	**85.10**	**332.57**	**205.34**	**306.73**	**608.78**
11	**Total Comprehensive Income for the Period [9 + 10]**	**159.94**	**346.85**	**344.86**	**443.60**	**713.42**
	Paid-up equity share capital (Face Value of Rs 5/- each)	**625.50**	**625.50**	**625.50**	**625.50**	**625.50**
12	**EPS for the period (in Rs.) (Not annualized)**					
a	Basic	**0.60**	**0.11**	**1.12**	**1.09**	**0.84**
b	Diluted	**0.60**	**0.11**	**1.12**	**1.09**	**0.84**

Notes :

1 The above financial results have been reviewed and approved by the Audit Committee at its meeting held today i.e. **14th February, 2018** and approved by the Board of Directors at its meeting held on the same day.

2 The Statutory Auditors of the Company have carried out the "Limited Review" Audit of the above financial results pursuant to Regulations 33 of SEBI (LODR) Regulations 2015.

MUMBAI OFFICE : 7, KALA BHAWAN, 3, MATHEW ROAD, MUMBAI - 400 004, INDIA
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WORKS : LAXMI TEKADI, VILLAGE : YAVLUJ, TALUKA : PANHALA, DIST. : KOLHAPUR - 416 205, INDIA
Phone : 0231-2420637/639, 02328-237226, Fax : 0231-2420638, E-mail : klp_nagreeka@sancharnet.in
CIN : L18101WB1989PLC046387

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3 The financial results of the Company have been prepared in accordance with Indian Accounting Standards (IND-AS) as specified in the Companies (Indian Accounting Standard) Rules, 2015 as amended in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and SEBI circular dated July 5, 2016. The Company has for the first time adopted IND AS for the financial year commencing from 1st April, 2017 and transition date of 1st April, 2016.

The Company has opted to avail relaxation by SEBI vide circular no. CIR/CFD/FRAC/62/2016 dated 5th July, 2016 in respect of disclosure requirement for the corresponding figure of earlier periods. Accordingly, the financial results for the year ended 31st March, 2017 and statement of Assets & Liabilities as at 31st March, 2017 have not been presented. The reserve (excluding revaluation reserve), as per the balance sheet of the previous accounting year not being mandatory, have not been presented

4 Reconciliation of net Profit between IND AS and previous Indian GAAP for the earlier Period is given below:

PARTICULARS	Qtr Ended 31st Dec 16	Nine Months Ended 31st Dec 16
Net Profit Under Previous GAAP	**56.17**	**303.20**
Effect of IND AS on Profit & loss A/c	-1.49	-4.57
Net Profit for the period (Before Tax Expense) under IND AS	**54.68**	**298.63**
Deferred Tax for the Half Year Ended 30th Sep 2016 (Not accounted earlier)	84.84	-194.00
Net Profit (after Tax) for the Period under IND AS	**139.52**	**104.63**
Other Comprehensive Income	205.34	608.78
Total Comprehensive Income under IND AS	**344.86**	**713.41**

5 The Company has only one business segment i.e. Textiles and thus no further disclosure is required in accordance with the IND AS 108 " Operating Segments ".

6 Provision for current tax for the quarter and nine months ended will be made at year end.

7 Previous period's figures have been regrouped/ rearranged wherever necessary.

For Nagreeka Exports Limited

Nagreeka Exports Ltd. Kolkata-1 18, R. N. Mukherjee Road

Sushil Patwari
(Chairman)

Place : Kolkata
Date : 14th February, 2018

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B. Nath & Co.
Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT

To The Board of Directors of
Nagreeka Exports Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Nagreeka Export Limited (the "Company") for the quarter and nine month ended December 31st, 2017 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations & Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular No. CIR/CFD/FAC/62/2016,dated July 05th, 2016.Attention is drawn to the fact that the figures for the corresponding quarter ended 31st December 2016 including the reconciliation of total comprehensive income for the quarter and nine months under Ind AS with net profit for the quarter and nine months ended 31st December, 2016 reported under previous GAAP, as reported in these financial results have been approved by the Company's Board of Directors but have not been subject to our review.

2. This statement, which is the responsibility of the company's management and approved by the Board of Directors in their meeting held on 14th February, 2018 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34 "), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this financial statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and then analytical procedure applied to financial data and thus provides less assurance than an audit. We had not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable Indian Accounting Standard as prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclose in the terms of Regulation 33 of the SEBI (Listing obligations & Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular No. CIR/CFD/FAC/62/2016, dated July 05th, 2016 of SEBI including the manner it is to be disclosed, or that it contains any material misstatement.

For B.Nath & Company
Chartered Accountants
Firm Registration No: 0307057E

B. Nath & Co. Chartered Accountants

Gaurav More
Partner
Membership N0: 306466

Place: Kolkata
Date: 14th February ,2018

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