

December 21, 2016

To,
The B S E Limited,
(Stock Code: 533202)
Floor 25, P J Towers
Dalal Street
Mumbai-400 001

The National Stock Exchange of India Ltd.,
(Stock Code: NITESHEST, Series- EQ)
Exchange Plaza
Plot No. C/1, G Block
Bandra – Kurla Complex, Bandra (E)
Mumbai - 400 051

Dear Sir/Madam,

We wish to inform you that the Company has redeemed 700 Non Convertible Debentures (Unlisted NCD) out of 1250 Non Convertible Debentures held by IDFC Limited for the aggregate value of Rs 70 Cr.

We request you to take the same on record.

Thanking you.

Yours truly

For NITESH ESTATES LIMITED

A handwritten signature in dark ink, appearing to read "D. Srinivasan", written over a horizontal line.

D. SRINIVASAN
COMPANY SECRETARY

