



July 2, 2018,

To,

The BSE Limited,
(Stock Code: 533202)
Floor 25, P J Towers
Dalal Street
Mumbai-400 001

The National Stock Exchange of India Limited
(Stock Code: NITESHEST, Series- EQ)
Exchange Plaza
Plot No. C/1, G Block
Bandra- Kurla Complex
Bandra (E)
Mumbai - 400 051

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on July 2, 2018

The Board of Directors at their meeting held today have approved, interalia the following:

1. In-principle approval for divestment of tier II subsidiary – Nitesh Pune Mall Private Limited
2. Approval of the notice of postal ballot for divestment of tier II subsidiary– Nitesh Pune Mall Private Limited.

The meeting concluded at 17:00 Hrs

Request you to take the above on record.

Note: The details as per SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 on the sale or disposal of subsidiary will be provided post approval from shareholders and on execution of definitive documents.

Thanking you,

For **NITESH ESTATES LIMITED**

D SRINIVASAN
Company Secretary and Chief Compliance Officer



Encl: a/a

Nitesh Estates Limited

CIN : L07010KA2004PLC033412

Regd. Office: Level 7, Nitesh Timesquare, # 8, M.G. Road, Bangalore - 560 001, India.

P: +91- 80-4017 4000 F: +91- 80-2555 0825, W: www.niteshestates.com