

DECEMBER 7, 2016

To,
The B S E Limited,
(Stock Code: 533202)
Floor 25, P J Towers
Dalal Street
Mumbai-400 001

The National Stock Exchange of India Ltd.,
(Stock Code: NITESHEST, Series- EQ)
Exchange Plaza
Plot No. C/1, G Block
Bandra – Kurla Complex, Bandra (E)
Mumbai - 400 051

Dear Sir/Madam,

Nitesh Estates Limited, a promoter of Nitesh Residency Hotels Private Limited (NRHPL) has transferred 1,59,70,675 Equity shares of NRHPL to Mr. Nitesh Shetty (another promoter of NRHPL), permitted as inter se transfer among promoter group under the Shareholder Agreement, and the transfer has been approved by the Board of Directors of NRHPL., today.

Consequent to this transfer of shares, NRHPL will not be an Associate Company with immediate effect.

We request you to take this disclosure on record.

For **NITESH ESTATES LIMITED**


D. SRINIVASAN
COMPANY SECRETARY

