

Date: 8th March, 2016

The Bombay Stock Exchange Limited,
Floor 25, P J Towers,
Dala Street, Mumbai-400001. India

The National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No.C/1, G Block,
Bandra-Kurla complex,
Bandra, Mumbai-400051

Dear Sir/ Madam,

Sub: Signing of MOU for Rs 130 Crores Residential Project in Bangalore

Nitesh Estates Limited is pleased to announce the signing of a Memorandum of Understanding by its wholly owned subsidiary (100% WOS) for a high rise residential project. The project is located off Bangalore - Mysore Highway, West Bangalore in proximity to Bangalore University.

The new project will have approximately 300 residential units and is expected to generate revenue of Rs.130 Cr. over the next four years for the Company.

We request you to take this on record.

Thanking you,

For NITESH ESTATES LIMITED



D. Srinivasan
Company Secretary



Nitesh Estates Limited

CIN : L07010KA2004PLC033412

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