



19th March, 2015

The National Stock Exchange Ltd.
5th floor, Exchange Plaza, Plot no. C-1,
Block "G", Bandra-Kurla Complex,
Bandra (East)
Mumbai – 400 051
Fax : 022-26598237/38

NSE Code : NELCO EQ

Sub: Outcome of Board meeting held on 18th March, 2015

As part of restructuring, the Board of Directors of the Company at its meeting held on 18th March, 2015 accepted the offer received from Securens Systems Private Limited for the transfer of "Managed Services business" as a "going concern" on a "slump sale" basis at a consideration upto Rs.2.60 crores with effect from 1st April, 2015. This shall be subject to concluding a definitive agreement and various approvals and consents from the Members as required under applicable law.

For NELCO Ltd.

Girish V Kirkinde
Company Secretary