

30th January 2026

BSE Limited
Corporate Relationship Dept
1st Floor, New Trading Ring
Rotunda Building, P.J. Towers, Fort,
Mumbai – 400 001
BSE : 504112

National Stock Exchange of India Ltd.
5th floor, Exchange Plaza, Plot No.C-1
Block "G" Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051

NSE: Nelco EQ

Dear Sirs,

Sub: Clarification on Media Reports Regarding UL GMPCS Application

This is in reference to certain media reports published today stating that Nelco Limited's UL GMPCS application was rejected by the Department of Telecommunications (DoT). We wish to clarify that this information is inaccurate.

The Company voluntarily withdrew its UL GMPCS Application ahead of its due date in anticipation of the New Space Policy 2023 and some technical changes.

For accuracy, please note the timeline:

- UL GMPCS Application No. UL20220637 submitted on 27-10-2022
- Withdrawal request letter submitted on 24-03-2023 (before the due date)
- Application formally withdrawn on 28-03-2023

This was a proactive decision, not a rejection by the Department of Telecommunications. The withdrawal has no impact on Nelco's operations, as the Company continues to hold all requisite licenses to seamlessly serve its customers.

Since the withdrawal, Nelco obtained a VSAT Virtual Network Operator (UL VNO-VSAT) authorization in June 2025 and a UL VNO-GMPCS authorization in November 2025. These enable Nelco to resell VSAT services from GMPCS licensees under its Unified License (VNO).

As Nelco Limited being a listed entity, any inaccurate reporting can have a wider impact on our stakeholders, investors, and the public. We therefore consider it important to place this clarification on record to maintain transparency to the public at large. We request you to kindly take note of the above and disseminate this information.

Yours faithfully,
NELCO Limited

Ritesh Kamdar
Company Secretary & Head – Legal
ACS 20154