



11<sup>th</sup> March 2026

BSE Limited  
Corporate Relationship Dept  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building,  
P.J. Towers, Fort,  
Mumbai – 400 001

National Stock Exchange of India Limited  
5<sup>th</sup> floor, Exchange Plaza, Plot No.C-1  
Block “G” Bandra Kurla Complex  
Bandra (East)  
Mumbai – 400 051

BSE Code : 504112

NSE Code : Nelco EQ

Dear Sirs,

Sub: Update on Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We refer to our earlier reporting, wherein the Company had informed the stock exchanges regarding receipt of a show cause notice from the Joint Commissioner of CGST & C.Ex towards GST liability based on reverse charge mechanism for period from 1<sup>st</sup> April 2019 to 31 March 2022. Against this, the Company had filed reply with Adjudicating Commissioner, GST and Central Excise.

In this regard, please note that the Company has received an Order from Office of the Commissioner of CGST & C.Ex on 10<sup>th</sup> March 2026 at 06:00 p.m. confirming the demand raised by Joint Commissioner of CGST & C.Ex. The Company would pursue an appeal / evaluate any other legal options against the said Order. The requisite details of the said Order are enclosed herewith as an Annexure 1.

We further state and declare that the information and details provided in Annexure 1, in compliance with Regulation 30(13) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Industry Standards Note on Regulation 30 are true, correct and complete to the best of our knowledge and belief.

This intimation is also being uploaded on Company's website [www.nelco.in](http://www.nelco.in).

Please take the above on your record.

Yours faithfully,  
NELCO Limited

Ritesh Kamdar  
Company Secretary  
Membership No. ACS 20154

Sr. No.	Particulars	Details
1.	Name of the listed company	Nelco Limited
2.	Type of communication received	Order received by the Company under Section 74 of the Central Goods and Services Tax Act, 2017
3.	Date of receipt of communication	10 March 2026
4.	Authority from whom communication received	Additional Commissioner
5.	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	The Company has received an order confirming the demand of Rs. 1,414 Lakhs (including penalty) towards GST liability based on reverse charge mechanism for period from 1 April 2019 to 31 March 2022.
6.	Period for which communication would be applicable, if stated	1 <sup>st</sup> April 2019 to 31 <sup>st</sup> March 2022
7.	Expected financial implications on the listed company, if any	Rs. 1,414 Lakhs (including penalty)  No impact at this stage
8.	Details of any aberrations/ non-compliances identified by the authority in the communication	Refer sr. no. 5 above
9.	Details of any penalty or restriction or sanction imposed pursuant to the communication	Rs.707 Lakhs
10.	Action(s) taken by listed company with respect to the communication	The Company would pursue an appeal / evaluate any other legal options against the said Order.
11.	Any other relevant information	-