



1st October, 2014

National Stock Exchange of India Ltd.
5th floor, Exchange Plaza, Plot No.C-1
Block "G" Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

Fax No.2659 8237/38
NSE: Nelco EQ

Dear Sirs,

Appointment of Director

This is to inform that Ms.Hema Hattangady has been appointed as Independent Director on the Board of Directors of NELCO Ltd with effect from 1st October 2014.

Ms. Hattangady, aged 52 years, is a Commerce Graduate, a Post Graduate from IIM, Kolkata and an AMP from Harvard Business School. She was Vice Chairman & CEO of Conzerv Systems Pvt. Ltd until it was sold to Schneider Electric(French Multinational) in June 2009. Ms. Hattangady served as the Chief Executive Officer of Schneider Electric Conzerv India Pvt. Ltd. (formerly, Conzerv Systems Pvt. Ltd.) and its Managing Director for ten years. She started her career with advertising and software marketing before joining Conzerv India Pvt. Ltd. in 1989. She led the transformation of the business from family owned into venture funded and professionally managed business that became a trend setter and brand leader in digital meters and energy efficiency in India. Given the governance model of high ethics established and followed by her, Conzerv became a case study for the Advanced Management Program at Harvard Business School from 2009. Ms. Hattangady is a strong advocate of energy efficiency and is the founder director of Alliance for Energy Efficient Economy (AEEE) an industry think tank that interacts with policy makers to drive the cause of energy efficiency in industrial space. She served as a Director of Efficiency Valuation Organization. She serves on multiple boards and was also a Member of the Board of Governors of Xavier Institute of Management and Entrepreneurship. Her functional expertise is in Strategy, Marketing, Human Resource and Organisational Development.

Please take the aforesaid information on record.

For NELCO Limited

Girish V.Kirkinde
Company Secretary