

29th May 2015

NELCAST LIMITED



The Manager (Listing)
The National Stock Exchange Ltd.
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai-400051
Fax No. 022 – 26598237 / 38 / 26598347/48
E-Mail: cmist@nse

Dear Sir

Sub: **Audited Financial Results for the Quarter & Year Ended 31st March 2015**

Ref: **Script Code : - NELCAST**

We are enclosing the Audited Financial Results for the Quarter & Year Ended 31st March 2015. We would also like to mention the other items as follows:

- i. The directors have recommended a final dividend of 35% i.e Rs. 0.70 per share of Rs. 2/- paid-up for the financial year 2014-15 subject to the approval of shareholders.
- ii. The Annual General Meeting of the Company will be held on 6th August 2015.

Kindly acknowledge the receipt.

Thanking you.

For NELCAST Ltd

(S.K.SIVAKUMAR)
Company Secretary

Encl: as above

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ISO 14001 : 2004 ★ OHSAS 18001 : 2007



ISO 9001:2008 ★ TS16949:2009



Regd. Office: 34 Industrial Estate, Gudur - 524 101.

STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31st March 2015

PART - I

Amount in Lakhs

Sr. No.	Particulars	Stand-alone					Consolidated	
		3 Months Ended			Year Ended		Year Ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2015	31.03.2014
		Audited	Un-Audited	Audited	Audited	Audited	Audited	Audited
1	Income from operations							
	(a) Net of Sales/Income from Operations (Net of Excise Duty)	12,792.35	12,968.50	12,624.32	54,488.65	51,516.08	54,488.65	51,516.08
	(b) Other Operating Income							
	Total Income from Operations (net)	12,792.35	12,968.50	12,624.32	54,488.65	51,516.08	54,488.65	51,516.08
2	Expenses:							
	(a) Cost of Materials Consumed	6,025.30	7,976.02	6,897.62	30,784.37	26,833.73	30,784.37	26,833.73
	(b) Changes in Inventories of Finished Goods & Work-in-Progress	797.01	(1,445.47)	(150.30)	(1,415.71)	391.67	(1,415.71)	391.67
	(c) Power & Fuel	1,697.01	2,019.82	1,972.99	7,923.51	8,378.37	7,923.51	8,378.37
	(d) Employee Benefits Expense	842.41	913.41	929.14	3,562.61	3,482.53	3,562.61	3,482.53
	(e) Depreciation and Amortisation Expense	306.35	329.58	349.79	1,265.03	1,284.41	1,265.03	1,284.41
	(f) Other Expenses	2,381.98	2,352.59	1,976.25	9,118.28	7,574.08	9,118.28	7,574.08
	Total Expenses	12,050.06	12,145.95	11,975.49	51,238.09	47,944.79	51,238.09	47,944.79
3	Profit from operations before Other Income, Finance Costs & Exceptional Items (1-2)	742.29	822.55	648.83	3,250.56	3,571.29	3,250.56	3,571.29
4	Other income	30.35	96.27	79.64	172.58	243.33	172.58	243.33
5	Profit from Ordinary activities before Finance Costs & Exceptional Items (3+4)	772.64	918.82	728.47	3,423.14	3,814.62	3,423.14	3,814.62
6	Finance Costs	(3.54)	205.79	(36.82)	468.40	185.18	468.40	185.18
7	Profit from Ordinary activities after Finance Costs but before Exceptional Items (5-6)	776.18	713.03	765.29	2,954.74	3,629.44	2,954.74	3,629.44
8	Exceptional Items							
9	Profit from Ordinary activities before tax (7+8)	776.18	713.03	765.29	2,954.74	3,629.44	2,954.74	3,629.44
10	Tax Expense	204.12	114.07	266.78	760.41	1,379.89	760.41	1,379.89
11	Net Profit from Ordinary activities after tax (9-10)	572.06	598.96	498.51	2,194.33	2,249.55	2,194.33	2,249.55
12	Extraordinary Items							
13	Net Profit for the Period (11+12)	572.06	598.96	498.51	2,194.33	2,249.55	2,194.33	2,249.55
14	Paid-up Equity Share Capital (Face Value Rs.2/- each)	1,740.02	1,740.02	1,740.02	1,740.02	1,740.02	1,740.02	1,740.02
15	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year				26,419.50	24,955.96	26,419.50	24,955.96
16.I	Earnings per share (before extraordinary Items) (of Rs. 2/- each) (not annualised)							
	(a). Basic	0.66	0.69	0.57	2.52	2.59	2.52	2.59
	(b). Diluted	0.66	0.69	0.57	2.52	2.59	2.52	2.59
16.II	Earnings per share (after extraordinary Items) (of Rs. 2/- each) (not annualised)							
	(a). Basic	0.66	0.69	0.57	2.52	2.59	2.52	2.59
	(b). Diluted	0.66	0.69	0.57	2.52	2.59	2.52	2.59

PART - II

Sr. No.	Particulars	Stand-alone					Consolidated	
		3 Months Ended			Year Ended		Year Ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2015	31.03.2014
A.	PARTICULARS OF SHAREHOLDING							
1	Public Shareholding							
	- Number of Shares	22251546	22251546	22251546	22251546	22251546	22251546	22251546
	- Percentage of Shareholding	25.58%	25.58%	25.58%	25.58%	25.58%	25.58%	25.58%
2	Promoters and Promoter Group Shareholding							
	a). Pledged/Encumbered							
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	(as a % of the total shareholding of promoter and promoter group)							
	- Percentage of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	(as a % of the total share capital of the company)							
	b). Non-encumbered							
	- Number of Shares	64749654	64749654	64749654	64749654	64749654	64749654	64749654
	- Percentage of Shares	100%	100%	100%	100%	100%	100%	100%
	(as a % of the total shareholding of promoter and promoter group)							
	- Percentage of Shares	74.42%	74.42%	74.42%	74.42%	74.42%	74.42%	74.42%
	(as a % of the total share capital of the company)							
B	INVESTOR COMPLAINTS	3 Months Ended 31.03.2015						
	Pending at the beginning of the quarter				Nil			
	Received during the quarter				1			
	Disposed during the quarter				1			
	Remaining unresolved at the end of the quarter				Nil			

STATEMENT OF ASSETS AND LIABILITIES					
Sr. No.	Particulars	Amount in Lakhs			
		Stand-alone		Consolidated	
		As at (current year end)	As at (previous year end)	As at (current year end)	As at (previous year end)
		31.03.2015	31.03.2014	31.03.2015	31.03.2014
		Audited	Audited	Audited	Audited
A	EQUITY & LIABILITIES				
1	Shareholders' Funds				
	(a) Share Capital	1,740.02	1,740.02	1,740.02	1,740.02
	(b) Reserves and Surplus	26,419.50	24,955.96	26,419.50	24,955.96
	Sub-total - Shareholders' funds	28,159.52	26,695.98	28,159.52	26,695.98
2	Minority Interest	-	-	164.00	64.00
3	Non-Current Liabilities				
	(a) Long-Term Borrowings	2,250.93	4,355.69	2,250.93	4,355.69
	(b) Deferred Tax Liabilities (net)	3,439.08	3,155.20	3,439.08	3,155.20
	Sub-total - Non-Current Liabilities	5,690.01	7,510.89	5,690.01	7,510.89
4	Current Liabilities				
	(a) Short-Term Borrowings	5,894.71	3,259.82	5,894.71	3,259.82
	(b) Trade Payables	4,605.01	4,798.96	4,605.01	4,798.96
	(c) Other Current Liabilities	3,257.94	2,820.40	3,277.13	2,822.78
	(d) Short-Term Provisions	898.66	836.24	898.66	836.24
	Sub-total - Current Liabilities	14,656.32	11,715.42	14,675.51	11,717.80
	TOTAL - EQUITY AND LIABILITIES	48,505.85	45,922.29	48,689.04	45,988.67
B	ASSETS				
1	Non-Current Assets				
	(a) Fixed Assets				
	(i) Tangible Assets	23,160.41	23,215.57	25,396.48	24,888.99
	(ii) Intangible Assets	46.86	99.06	46.86	99.06
	(iii) Capital Work-In-Progress	469.85	191.30	1,177.85	629.10
	(b) Non-Current Investments	3,156.99	2,556.99	5.99	5.99
	(c) Long-Term Loans and Advances	239.47	23.21	582.11	367.65
	Sub-total - Non-Current Assets	27,073.58	26,086.13	27,209.29	25,990.79
2	Current Assets				
	(a) Inventories	5,578.71	4,495.40	5,578.71	4,495.40
	(b) Trade Receivables	7,040.60	6,907.88	7,040.60	6,907.88
	(c) Cash and Cash equivalents	5,200.41	5,215.26	5,247.89	5,376.98
	(d) Short-Term loans and advances	3,420.63	3,015.06	3,420.63	3,015.06
	(e) Other Current Assets	191.92	202.56	191.92	202.56
	Sub-total - Current Assets	21,432.27	19,836.16	21,479.75	19,997.88
	TOTAL - ASSETS	48,505.85	45,922.29	48,689.04	45,988.67

NOTES:

- The operation of the Company relates to only one primary segment Viz. Iron Castings.
- The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29th May 2015.
- The Board of Directors have recommended a final dividend of Rs.0.70 per share of Rs.2/- paid up for the year ended 31st March 2015 subject to the approval of shareholders.
- The Consolidated financial statements have been prepared as per AS 21 "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
- Depreciation has been charged as per Schedule II of the Companies Act, 2013.
- Previous figures have been regrouped/rearranged wherever necessary.

For NELCAST LIMITED

P. Deepak

P. DEEPAK
Managing Director

Place: Chennai

Date: 29th May 2015