



Regd. Office: 34 Industrial Estate, Gudur - 524 101.

AUDITED FINANCIAL RESULTS
FOR THE YEAR ENDED 31ST MARCH 2011

Sl. No.	Particulars	(Rs. In Lacs - except otherwise stated)		(Rs. In Lacs - except otherwise stated)		(5)
		(1)	(2)	(3)	(4)	
		Stand-alone				Consolidated
		3 Months Ended (31.03.2011) (Audited)	Corresponding 3 months ended in the previous year (31.03.2010) (Audited)	Year ended (31.03.2011) (Audited)	Year ended (31.03.2010) (Audited)	Year ended (31.03.2011) (Audited)
1	(a) Net Sales /Income from Operations	15412.74	9055.51	50740.71	31960.79	50740.71
	(b) Other Operating Income	-	-	-	-	31960.79
	Total Income (a+b) of Sr. No. 1	15412.74	9055.51	50740.71	31960.79	50740.71
2	Expenditure:					
	a) (Increase) / Decrease in Stock in Trade and Work In Progress	1132.17	(1073.99)	4061.86	(633.37)	4061.86
	b) Consumption of Raw Materials and Stores	8814.26	6333.44	28184.85	19772.25	28184.85
	c) Purchase of Traded Goods	-	-	-	-	19772.25
	d) Power and Fuel	1720.02	1218.43	5809.46	3936.82	5809.46
	e) Employees Cost	775.23	569.45	2359.51	1753.92	2583.88
	f) Depreciation	258.74	193.11	922.79	729.15	1965.27
	g) Other Expenditure	2126.94	1834.65	7241.35	4897.02	923.41
	Total (a to g) Sr. No. 2	14827.36	8875.09	48579.82	30455.79	4684.62
3	Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items (1-2)	585.38	180.42	2160.89	1505.00	30455.21
4	Other Income	78.96	4.82	148.01	76.85	2161.39
5	Profit before Interest & Exceptional Items (3+4)	664.34	185.24	2308.90	1581.85	1505.58
6	Interest	39.48	90.03	538.43	582.85	148.01
7	Profit after Interest but before Exceptional Items (5-6)	624.86	95.21	1770.47	999.00	1582.43
8	Exceptional Items	-	-	-	-	583.43
9	Profit (+) / Loss (-) from Ordinary Activities Before Tax (7+8)	624.86	95.21	1770.47	999.00	999.00
10	Less: Tax Expenses	216.08	(20.29)	590.38	309.95	1770.47
11	Net Profit (+) / Loss (-) from Ordinary Activities After Tax (9-10)	408.78	115.50	1180.09	689.05	999.00
12	Extraordinary Items (net of tax expense Rs.3640.36 lacs)	-	-	7509.29	-	590.38
13	Net Profit (+) / Loss (-) for the period (11-12)	408.78	115.50	8689.38	689.05	309.95
14	Paid-up Equity Share Capital (1,74,00,240 Equity Shares of Rs. 10/- each)	1740.02	1740.02	1740.02	1740.02	689.05
15	Reserves Excluding Revaluation Reserves (As per Balance Sheet of Previous Accounting Year to be given)	-	-	19729.03	14083.20	8689.38
16	Earning Per Share (EPS): Rs.					1740.02
	a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	2.35	0.66	6.78	3.96	6.78
	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	2.35	0.66	49.94	3.96	3.96
17	Public Shareholding:					
	a) No. of Shares	5039569	5443864	5039569	5443864	5039569
	b) Percentage of Shareholding	28.96%	31.29%	28.96%	31.29%	5443864
18	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (As a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (As a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil

Sl. No.	Particulars	(Rs. In Lacs - except otherwise stated)					
		(1)	(2)	(3)	(4)	(5)	
		Stand-alone				Consolidated	
		3 Months Ended (31.03.2011) (Audited)	Corresponding 3 months ended in the previous year (31.03.2010) (Audited)	Year ended (31.03.2011) (Audited)	Year ended (31.03.2010) (Audited)	Year ended (31.03.2011) (Audited)	Year ended (31.03.2010) (Audited)
b) Non-encumbered							
- Number of Shares		12360671	11956376	12360671	11956376	12360671	11956376
- Percentage of Shares (As a % of the total shareholding of promoter and promoter group)		100%	100%	100%	100%	100%	100%
- Percentage of Shares (As a % of the total share capital of the Company)		71.04%	68.71%	71.04%	68.71%	71.04%	68.71%

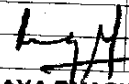
Statement of Assets and Liabilities as on 31.3.2011 & 31.3.2010

Particulars	(Rs. In Lacs)			
	Stand-alone		Consolidated	
	31.3.2011 (Audited)	31.3.2010 (Audited)	31.3.2011 (Audited)	31.3.2010 (Audited)
Sources of Funds				
Shareholders Funds				
Share Capital				
Reserves & Surplus	1740.02	1740.02	1740.02	1740.02
Loan Funds	19729.03	14083.19	19729.93	14084.24
Deferred Tax	9248.25	17309.81	9248.25	17309.81
Total	2206.88	1822.42	2206.88	1822.42
Application of Funds				
Fixed Assets				
Investments	17217.26	22881.24	17217.67	22882.26
Current Assets, Loans & Advances	36.09	27.59	12.50	4.00
Inventories				
Sundry Debtors	4695.49	9190.58	4695.49	9190.58
Cash and Bank Balances	8815.16	5674.56	8815.17	5656.32
Loans & Advances	5224.06	55.14	5255.24	70.91
Other Current Assets	3003.13	2452.06	2971.07	2454.74
	77.42	88.51	77.42	88.51
Less: Current Liabilities & Provisions	21815.26	17460.85	21814.39	17461.06
Current Liabilities				
Provisions	5398.11	5103.84	5373.16	5080.43
	746.32	310.40	746.32	310.40
	6144.43	5414.24	6119.48	5390.83
Net Current Assets	15670.83	12046.61	15694.91	12070.23
Total	32924.18	34955.44	32925.08	34956.49

NOTES:

- The operation of the Company relates to only one primary segment Viz. Iron Castings.
- Number of Investor's complaints received and disposed off during the quarter ended 31.03.2011- at beginning -0, received-3, disposed off - 3, pending- Nil.
- The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th May 2011.
- The Board of Directors have recommended a dividend of Rs. 3.00/- Per share of Rs. 10/- paid up for the year ended 31st March 2011 subject to the approval of shareholders.
- The Consolidated financial results have been prepared as per Accounting Standard 21 "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
- Previous figures have been regrouped/rearranged wherever necessary.

For NELCAST LTD



P. VIJAYA BHASKAR REDDY
Dy. Managing Director

Place: Chennai
Date : 13th May 2011