

NELCAST LIMITED



13th November 2013

The Manager (Listing)
The National Stock Exchange Ltd.
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai-400051
Fax No. 022 - 26598237 / 38 / 26598347/48
E-Mail: cmli@nse.co.in

Dear Sir

Sub: Unaudited Financial Results for the Quarter Ended 30th September 2013

Ref: Script Code : - "NELCAST"

We are enclosing the Unaudited Financial Results for the Quarter Ended 30th September 2013 along with Limited Audit Review report. This is for your information and necessary action please.

Kindly acknowledge the receipt.

Thanking you.

For NELCAST Ltd

(S.K.SIVAKUMAR)
Company Secretary

Encl: as above

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Regd. Off.: 34, Industrial Estate, Gudur - 524 101 (A.P.) Tel.: 251266 / 251766 Fax: 08624-252066
Ponneri works: Madhavaram Village, Amur P O Ponneri - 601 204, T.N Tel. 27974165/27973532, Fax 27973020

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STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEP 2013

PART - I

(Rupees in Lakhs)

Sr. No.	Particulars	Stand-alone					
		3 Months Ended			Half Year Ended		Year Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income from operations						
	(a) Net of Sales/Income from Operations (Net of Excise Duty)	12,523.85	13,624.42	12,711.98	26,148.27	27,219.36	50,759.82
	(b) Other Operating Income						
	Total Income from Operations (net)	12,523.85	13,624.42	12,711.98	26,148.27	27,219.36	50,759.82
2	Expenses:						
	(a) Cost of Materials Consumed	7,322.48	6,538.34	6,782.41	13,860.82	14,905.69	26,624.32
	(b) Changes in Inventories of FG & W-I-P	(1,207.30)	914.53	398.32	(292.77)	460.77	770.07
	(c) Power & Fuel	2,251.58	2,109.78	1,902.00	4,361.36	4,417.88	8,760.53
	(d) Employee Benefits Expense	845.33	817.89	851.61	1,663.22	1,640.41	3,369.74
	(e) Depreciation and Amortisation Expense	292.95	290.01	278.71	582.96	560.73	1,111.00
	(f) Other Expenses	1,991.57	1,901.52	2,026.96	3,893.09	4,367.63	7,940.11
	Total Expenses	11,496.61	12,572.07	12,240.01	24,068.68	26,353.11	48,575.77
3	Profit from operations before Other Income, Finance Costs & Exceptional Items (1-2)	1,027.24	1,052.35	471.97	2,079.59	866.25	2,184.05
4	Other Income	19.78	66.95	93.46	86.73	126.97	191.25
5	Profit from Ordinary activities before Finance Costs & Exceptional Items (3+4)	1,047.02	1,119.30	565.43	2,166.32	993.22	2,375.30
6	Finance Costs	104.67	31.85	173.84	136.52	296.77	305.11
7	Profit from Ordinary activities after Finance Costs but before Exceptional Items (5-6)	942.35	1,087.45	391.59	2,029.80	696.45	2,070.19
8	Exceptional Items						
9	Profit from Ordinary activities before tax (7+8)	942.35	1,087.45	391.59	2,029.80	696.45	2,070.19
10	Tax Expense	409.52	416.72	126.50	826.24	225.18	679.04
11	Net Profit from Ordinary activities after tax (9-10)	532.83	670.73	265.09	1,203.56	471.27	1,391.15
12	Extraordinary Items						
13	Net Profit for the Period (11+12)	532.83	670.73	265.09	1,203.56	471.27	1,391.15
14	Paid-up Equity Share Capital (Face Value Rs.2/- each)	1,740.02	1,740.02	1,740.02	1,740.02	1,740.02	1,740.02
15	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year						23,418.90
16.i	Earnings per share (before extraordinary items) (of Rs. 2/- each) (not annualised)						
	(a). Basic	0.61	0.77	0.30	1.38	0.54	1.60
	(b). Diluted	0.61	0.77	0.30	1.38	0.54	1.60
16.II	Earnings per share (after extraordinary items) (of Rs. 2/- each) (not annualised)						
	(a). Basic	0.61	0.77	0.30	1.38	0.54	1.60
	(b). Diluted	0.61	0.77	0.30	1.38	0.54	1.60

PART - II

Sr. No.	Particulars	Stand-alone					
		3 Months Ended			Half Year Ended		Year Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
A.	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	22551546	22619328	22851246	22551546	22851246	22695162
	- Percentage of Shareholding	25.92%	26.00%	26.27%	25.92%	26.27%	26.09%
2	Promoters and Promoter Group Shareholding						
	a). Pledged/Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	(as a % of the total shareholding of promoter and promoter group)						
	- Percentage of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	(as a % of the total share capital of the company)						
	b). Non-encumbered						
	- Number of Shares	64449654	64381872	64149954	64449654	64149954	64306038
	- Percentage of Shares	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	(as a % of the total shareholding of promoter and promoter group)						
	- Percentage of Shares	74.08%	74.00%	73.73%	74.08%	73.73%	73.91%
	(as a % of the total share capital of the company)						
B	INVESTOR COMPLAINTS						
		3 Months Ended 30.09.2013					
	Pending at the beginning of the quarter			1			
	Received during the quarter			35			
	Disposed during the quarter			36			
	Remaining unresolved at the end of the quarter			Nil			

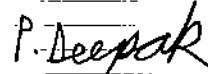
STATEMENT OF ASSETS AND LIABILITIES

Sr. No	Particulars	Stand-alone	
		As at 30.09.2013 (Un Audited)	As at 31.03.2013 (Audited)
A	EQUITY & LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	1,740.02	1,740.02
	(b) Reserves and Surplus	24,622.47	23,418.90
	Sub-total - Shareholders' funds	26,362.49	25,158.92
2	Non-Current Liabilities		
	(a) Long-Term Borrowings	3,573.00	4,136.94
	(b) Deferred Tax Liabilities (net)	2,870.73	2,448.55
	Sub-total - Non-Current Liabilities	6,443.73	6,585.49
3	Current Liabilities		
	(a) Short-Term Borrowings	5,149.60	4,333.18
	(b) Trade Payables	4,638.31	5,663.41
	(c) Other Current Liabilities	2,708.61	1,474.77
	(d) Short-Term Provisions	274.91	789.74
	Sub-total - Current Liabilities	12,771.43	12,261.10
	TOTAL - EQUITY AND LIABILITIES	45,577.65	44,005.51
B	ASSETS		
1	Non-Current Assets		
	(a) <u>Fixed Assets</u>		
	(i) Tangible Assets	23,618.86	18,585.41
	(ii) Intangible Assets	116.41	118.36
	(iii) Capital Work-in-Progress	40.13	4,351.32
	(b) Non-Current Investments	2,053.50	2,053.50
	(c) Long-Term Loans and Advances	61.80	63.44
	Sub-total - Non-Current Assets	25,890.70	25,172.03
2	Current Assets		
	(a) Inventories	4,741.24	4,457.66
	(b) Trade Receivables	6,365.72	6,192.05
	(c) Cash and Cash equivalents	5,321.89	4,821.92
	(d) Short-Term loans and advances	3,193.29	3,215.93
	(e) Other Current Assets	64.81	145.92
	Sub-total - Current Assets	19,686.95	18,833.48
	TOTAL - ASSETS	45,577.65	44,005.51

NOTES:

- The operation of the Company relates to only one primary segment Viz. Iron Castings.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th November 2013.
- The Statutory Auditors have carried out a Limited Review of the Financial Results for the quarter ended 30th September 2013.
- Previous figures have been regrouped/rearranged wherever necessary.

For NELCAST LTD



 P. DEEPAK
 Managing Director

 Place: Chennai
 Date : 13.11.2013



13 NOV 2013

Limited Review Report for the Quarter Ended 30th September 2013

Review Report to **M/s. Nelcast Limited**

We have reviewed the accompanying statement of unaudited financial results of Nelcast Ltd. for the quarter ended 30th September 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review Interim Financial Information Performed by the Independent Auditor of the Entity*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J.B. REDDY & CO.,
Chartered Accountants

A.V. REDDY

Partner

Membership No. 23983

Firm Regn. No. 003256S

