



18th May 2026

BSE Limited
Listing Operations
Phiroze Jeejeebhoy Towers,
Dalai Street,
Mumbai - 400 001
Maharashtra, India
BSE Script Code: 532864

National Stock Exchange of India Limited
Listing Department,
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
Maharashtra, India
NSE Script Code: NELCAST

Dear Sir/Madam

Sub: **Press Release on the Audited Financial Results of the Company for the quarter and year ended 31st March 2026**

We are enclosing the Press Release on the Audited Financial Results of the Company for the quarter and year ended 31st March 2026.

We request you to take this information on record.

Thanking you.

For **Nelcast Limited**

(S.K. Sivakumar)
Company Secretary

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IATF 16949 : 2016 * ISO 14001 : 2015 * ISO 50001 : 2011



ISO 9001 : 2015

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OHSAS 18001 : 2007

Nelcast Delivers Strong FY26 Performance: Strengthens Balance Sheet and Enhances Return Profile

EBITDA grows 18% YoY in FY26; PAT grew by 30% YoY in FY26

ROE & ROCE for FY26 stood at 8.1% and 10.8% compared to 6.7% and 9.0% in FY25

Chennai, India | May 18, 2026 – Nelcast Ltd (referred to as the “Company”; NSE Symbol: NELCAST, BSE Scrip Code: 532864), a leading producer of Ductile and Grey Iron castings in India, announced its financial results for the **fourth quarter and Year ended March 31, 2026**.

Commenting on the Results, Mr. Deepak Reddy Ponnnavolu, Managing Director & CEO of Nelcast, said “FY26 has been a year of steady progress for Nelcast as we continued our transition towards a more efficient and value-driven organization. While revenue growth remained stable, profitability improved meaningfully, driven by better utilization, cost discipline and an improving product mix. On the demand front, domestic markets remained strong, particularly in the CV segment. Exports saw a pickup towards the end of the year, led by the U.S. market, partly supported by pre-buying ahead of upcoming emission-related changes.

Our strategic initiatives are now reflecting in performance. The ramp-up of the Pedapariya plant and progress in new product development are translating into tangible gains, with increasing contribution from higher-value products supporting margins. While EBITDA per kg moderated in Q4 due to increase in key raw material prices, the overall trajectory through the year reflects the underlying improvement in margins. We also strengthened our balance sheet through disciplined debt reduction, improving financial flexibility and creating headroom for growth. Combined with better utilization, this has supported a steady improvement in our return metrics.

Looking ahead, the overall demand outlook remains constructive. While we remain mindful of near-term uncertainties, including geopolitical developments and broader industry-wide operational challenges such as labour availability impacting the start of FY27, the improving export environment, scale-up of new products and a stronger operating foundation position us well to deliver a stronger performance in FY27.”

Consolidated Performance Highlights

(In Rs. Crores, unless otherwise mentioned)

Particulars	Q4FY26	Q4FY25	YoY	FY26	FY25	YoY
Total Revenue	371.2	334.4	11.0%	1,342.4	1,268.8	5.8%
EBITDA	34.9	34.3	1.7%	124.5	105.6	17.8%
EBITDA Margin %	9.4%	10.3%	(86) bps	9.3%	8.3%	95 bps
EBITDA/kg (in INR)	13.5	14.8	(9.2) %	13.6	12.6	7.9%
PAT	15.3	13.5	12.7%	48.4	37.3	29.9%
PAT Margin %	4.1%	4.1%	6 bps	3.6%	2.9%	67 bps

Q4 & FY26 Financial Highlights:

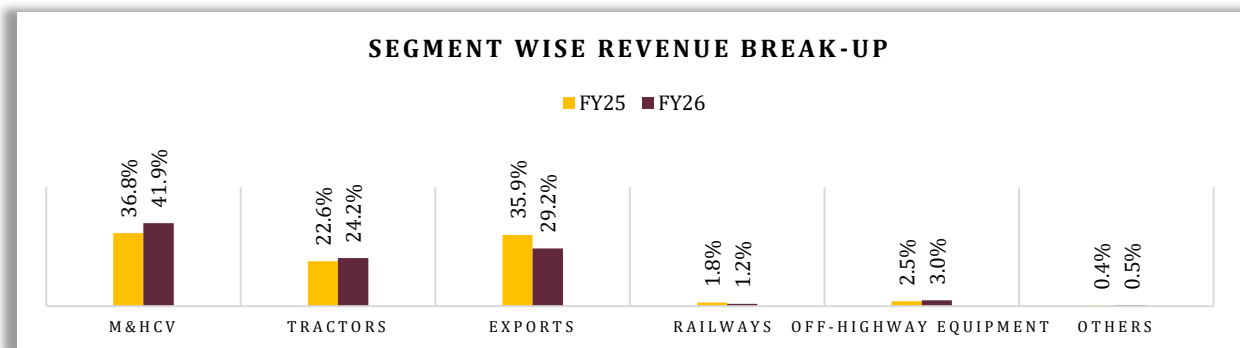
Q4FY26:

- Total Revenue stood at Rs. 371.2 Crores in Q4FY26 a growth of 11.0% YoY
- EBITDA stood at Rs. 34.9 Crores against Rs. 34.3 Crores in Q4FY25; Margin stood at 9.4%; largely impacted by higher input costs and lower exports
- PAT stood at Rs. 15.3 Crores against Rs. 13.5 Crores in Q4FY25; a growth of 12.7% YoY

FY26:

- Total Revenue stood at Rs. 1,342.4 Crores in FY26 a growth of 5.8% YoY
- EBITDA stood at Rs. 124.5 Crores against Rs. 105.6 Crores in FY25 a growth of 17.8%; Margin stood at 9.3%; EBITDA per Kg for FY26 was at Rs. 13.6 per kg against 12.6 per kg in FY25
- PAT witnessed a robust growth of 29.9% in FY26 stood at Rs. 48.4 Crores
- In FY26 the ROE and ROCE improved to 8.1% and 10.8% compared to 6.7% and 9.0% in FY25
- The Balance Sheet was further strengthened by debt repayment; Debt to Equity came down to 0.4x compared 0.5x in Mar'25

Sector-wise Revenue



Outlook for FY27

- Exports recovery, improving product mix, and a stronger balance sheet position the company for sustained margin expansion and growth ahead

About Nelcast Ltd

Incorporated in 1982, Nelcast manufactures grey and ductile castings for the M&HCV and tractor industry segments. Around 30-35% of its overall revenues is also generated from export markets. Key products supplied to its M&HCV clients include differential carriers, differential cases, bogie suspension brackets, and conventional brackets, among others. For the tractor segment, the company's major products are transmission casing, centre housing, axle housing and hydraulic lift cover. It also supplies base plates and brake discs for metro rail projects and the railways respectively. Nelcast has an aggregate installed production capacity of 160,000 tonnes per annum. Its factories are located at Ponneri in Tamil Nadu, and at Gudur and Pedapariya in Andhra Pradesh.

Contact Details

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For further information on Nelcast Limited, please visit www.nelcast.com

Safe Harbor

This release contains statements that may contain “forward-looking statements” including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to Nelcast Ltd future business developments and economic performance. While these forward-looking statements indicate our assessment and future expectations concerning the development of our business, several risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market, macro-economic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance. Nelcast Ltd undertake no obligation to publicly revise any forward-looking statements to reflect future / likely events or circumstances.