

18th May 2026

BSE Limited
Listing Operations
Phiroze Jeejeebhoy Towers,
Dalai Street,
Mumbai - 400 001
Maharashtra, India
BSE Script Code: 532864

National Stock Exchange of India Limited
Listing Department,
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
Maharashtra, India
NSE Script Code: NELCAST

Dear Sir/Madam,

Sub: **Outcome of the Board Meeting - Re-appointment of Directors/ Change in Management**

Under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that,

The current term of office of Mr. R. Sridharan (DIN: 00868787), Non-Executive Independent Director of the Company, expires on 22nd May 2027. In terms of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as recommended by the Nomination and Remuneration Committee, the Board of Directors at their meeting held today, approved the re-appointment of Mr. R. Sridharan as Non-Executive Independent Director for the second term of 5 (five) consecutive years from 23rd May 2027 to 22nd May 2032, not liable to retire by rotation during the said tenure. The said re-appointment shall be subject to the approval of the shareholders at the ensuing Annual General Meeting.

Mr. A. Balasubramanian, (DIN: 00490921), Director is due to retire by rotation and being eligible offers himself for reappointment subject to the approval of the shareholders at the ensuing Annual General Meeting.

Mr. D. Sessa Reddy, (DIN: 00520448) Director, who retires by rotation at the ensuing Annual General Meeting pursuant to the provisions of Section 152 of the Companies Act, 2013, has expressed his unwillingness to seek reappointment. Accordingly, he shall retire at the conclusion of the ensuing Annual General Meeting. The Board has taken note of the same and records its profound appreciation for the significant contributions and stewardship provided by Mr. D. Sessa Reddy during his tenure as a member of the Board.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations') read with SEBI Master Circular No. H0/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 ('SEBI Circular'), the brief profile of the Directors is enclosed in "Annexure A".

We request you to take this information on record.

Thanking you.

For **Nelcast Limited**

(S.K. Sivakumar)
Company Secretary

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e-mail:nelcast@nelcast.com; web: www.nelcast.com
CIN : L27109AP1982PLC003518

Regd. Off.: 34, Industrial Estate, Gudur - 524 101 (A.P.) Tel.: 251266 / 251766 Fax:08624-252066
Ponneri works :Madhavaram Village, Amur P.O, Ponneri - 601 204 .T.N Tel.: 27974165/27973532, Fax: 27973620
Pedapariya Works : 259 /261, Pedapariya Village, Ozili Madal, Nellore Dist - 524402. (A.P.)

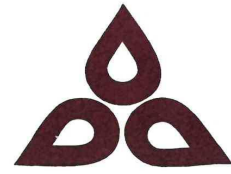
IATF 16949 : 2016 * ISO 14001 : 2015 * ISO 50001 : 2011



ISO 9001 : 2015

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OHSAS 18001 : 2007



Annexure - A

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulations') read with SEBI Master Circular No. H0/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 ('SEBI Circular'):

1	Name of the Independent Director	Mr. R. Sridharan (DIN: 00868787)
2	Reason for Change	Re-appointed as Non-Executive Independent Director
3	Date of Appointment and Term of Appointment	For Second Term of 5 consecutive years from 23 rd May 2027 to 22 nd May 2032.
4	Brief Profile	<p>Mr. R. Sridharan, aged about 75 years, a graduate from the Madras University, joined SBI as a Probationary Officer in 1972, and has held a variety of critical and challenging assignments in the Bank, both in India and abroad over 39 years of long career.</p> <p>He served as the Managing Director & Group Executive (Associates & Subsidiaries) of State Bank of India (SBI). As a Managing Director he headed the Business Group controlling 6 Subsidiary Banks.</p> <p>He also served as the Managing Director of CCIL and its wholly owned subsidiary Clearcorp Dealing Systems India Limited (Clearcorp). CCIL acts as the central counterparty for secondary market transactions in Government securities, money market, foreign exchange and derivative transactions in the over the counter markets in India. He was also the whole time Director of Legal Entity Identifier of India Limited (LEIL), which has been authorized by the Reserve Bank of India to issue Legal Entity Identifiers (LEIs) in India.</p>
5	Disclosure of relationships between Directors	Not related to any Director or Key Managerial Personnel of the Company.
6	Information as required pursuant to BSE Circular No. L1ST/COMP/14/2018-19 and NSE Circular No. NSE/CMLI20 18124 dated 20th June, 2018	Mr. R. Sridharan is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.

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1	Name of the Director	Mr. A. Balasubramanian (DIN: 00490921)
2	Reason for Change Viz. Appointment	Retirement by rotation at the ensuing Annual General Meeting and being eligible for re-appointment as Director liable to retire by rotation.
3	Date of Appointment and Term of Appointment	At the Annual General Meeting on 27 th July 2026 & Liable to retire by rotation.
4	Brief Profile	Mr. A. Balasubramanian, aged about 77 years, holds a Bachelor degree in Science and a Chartered Accountant. He has about 45 years of experience in the areas of Banking, Finance and Management. He worked in Punjab National Bank for about 30 years at various capacities and retired as Chief General Manager. Earlier to that he worked in Tata Group of Companies for about 4 years.
5	Disclosure of relationships between Directors	Not related to any Director or Key Managerial Personnel of the Company
6	Information as required pursuant to BSE Circular Ref No. LIST/COMP/14/2018-19 and NSE circular no. NSE/CML/2018/02 dated June 20, 2018	He is not debarred from holding office of a Director by virtue of any SEBI order or any other such authority.

1	Name of the Director	Mr. D. Sessa Reddy (DIN: 00520448)
2	Reason for Change Viz. Appointment	Retirement by rotation at the ensuing Annual General Meeting and expressed his unwillingness to seek re-appointment .
3	Date of Appointment and Term of Appointment	Retirement by rotation at the ensuing Annual General Meeting and expressed his unwillingness to seek re-appointment
4	Brief Profile	Not Applicable
5	Disclosure of relationships between Directors	Not Applicable
6	Information as required pursuant to BSE Circular Ref No. LIST/COMP/14/2018-19 and NSE circular no. NSE/CML/2018/02 dated June 20, 2018	Not Applicable

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