NELCAST LIMITED

2nd November 2026

BSE Limited
Listing Operations
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Maharashtra, India
BSE Script Code: 532864

National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
Maharashtra, India
NSE Script Code: NELCAST

Dear Sir/Madam,

Sub: **Press Release on the Unaudited Financial Results of the Company for the quarter and half-year ended 30th September 2026**

We are enclosing the Press Release on the Unaudited Financial Results of the Company for the quarter and half-year ended 30th September 2026.

We request you to take this information on record.

Thanking you.

For **Nelcast Limited**

SRIKALATHI SIVAKUMAR
Digitally signed by SRIKALATHI SIVAKUMAR
Date: 2026.11.02 17:35:27 +05'30'

(S.K. Sivakumar)
Company Secretary

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IATF 16949 : 2016 * ISO 14001 : 2015 * ISO 50001 : 2011
ISO 9001 : 2015 * OHSAS 18001 : 2007

Nelcast Reports Highest Ever Total Revenue and Profitability in Q2FY27

Highest-ever Total Revenue during Q2FY27 of Rs. 409.6 crores; growth of 35.2% YoY

Q2FY27 EBITDA per/kg of Rs. 14.3 against Rs. 10.3 in Q2FY26

Stellar PAT growth during Q2FY27 of 240.7% YoY

Exports at Rs. 140.9 crores grew by 78.3% YoY

Chennai, India | November 02, 2026 - **Nelcast Ltd** (referred to as the "Company"; NSE Symbol: NELCAST, BSE Scrip Code: 532864), a leading producer of Ductile and Grey Iron castings in India, announced its financial results for the **second quarter and half year ended September 30, 2026.**

Commenting on the Results, Mr. Deepak Reddy Ponnavolu, Managing Director & CEO of Nelcast, said

"We are delighted to report a strong Q2 FY27 performance, marked by better volume, operational recovery and our highest-ever quarterly sales. The performance was supported by healthy demand, increased volume, continued strength in exports and normalization of operations following the challenges in Q1. As we enter the second half, while tractor demand is expected to moderate, we see encouraging momentum in commercial vehicles, which should help offset this moderation. Our export outlook also remains healthy, supported by positive customer indications and encouraging visibility ahead.

We are also making good progress on our new value-added products, few of which have entered the initial production ramp-up phase and are expected to contribute progressively over the coming quarters. At the same time, we are strengthening our manufacturing capabilities through foray into machining facility for a specific customer programme and represents an important step towards increasing our value-added offerings.

Looking ahead, we remain positive about the second half of FY27. With healthy export demand, improving commercial vehicle momentum, new products ramping up and enhanced manufacturing capabilities, we believe Q2 marks the beginning of the Company's next phase of growth."

Consolidated Performance Highlights

(In Rs. Crores, unless otherwise mentioned)

Particulars	Q2FY27	Q2FY26	YoY	H1FY27	H1FY26	YoY
Total Revenue	**409.6**	303.0	*35.2%*	**755.0**	639.0	18.1%
EBITDA	**36.4**	21.4	*70.4%*	**56.5**	53.7	5.2%
EBITDA Margin %	***8.9%***	*7.0%*	*184 bps*	***7.5%***	*8.4%*	*(92 bps)*
EBITDA/kg	**14.3**	10.3	*39.3%*	**12.1**	12.6	(3.4%)
PAT	**16.2**	4.8	*240.7%*	**21.3**	17.3	23.6%
PAT Margin %	***4.0%***	*1.6%*	*239 bps*	***2.8%***	*2.7%*	*(13 bps)*

Q2 & H1 FY27 Financial Highlights:

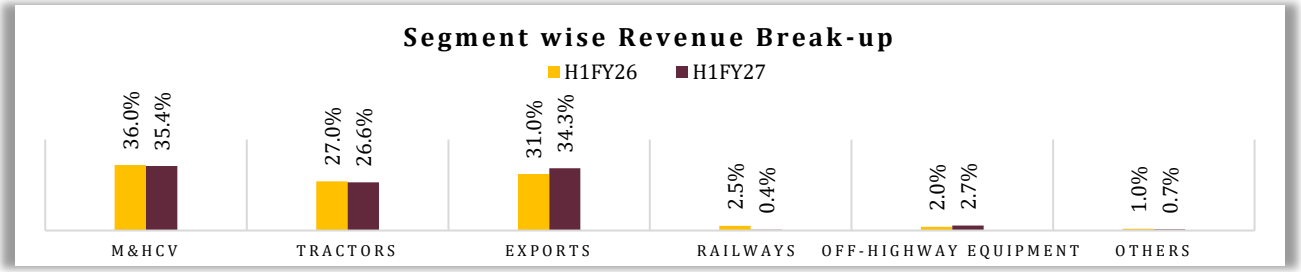
Q2FY27:

- Highest-ever quarterly total revenue of Rs. 409.6 Crores, up 35.2% YoY from Rs. 303.0 Crores in Q2FY26
- EBITDA grew by 70.4% YoY to Rs. 36.4 Crores from Rs. 21.4 Crores in Q2FY26, EBITDA per/kg improved to Rs. 14.3 per kg against Rs. 10.3 per kg in Q2FY26
- PAT of Rs. 16.2 Crores against Rs. 4.8 Crores in Q2FY26, a stellar growth of 240.7% YoY

H1FY27:

- Total Revenue stood at Rs. 755.0 Crores in H1FY27 against Rs. 639.0, a growth of 18.1% YoY
- EBITDA at Rs. 56.5 Crores a growth of 5.2% YoY; EBITDA per/Kg stood at Rs. 12.1 per kg
- PAT reported a growth of 23.6% YoY and stood at Rs. 21.3 Crores

Sector-wise Revenue



Outlook for FY27

- Well positioned for the next phase of growth, supported by healthy demand visibility, new product ramp-ups and expanding value-added capabilities.

About Nelcast Ltd

Incorporated in 1982, Nelcast manufactures grey and ductile castings for the M&HCV and tractor industry segments. Around 30-35% of its overall revenues is also generated from export markets. Key products supplied to its M&HCV clients include differential carriers, differential cases, bogie suspension brackets, and conventional brackets, among others. For the tractor segment, the company's major products are transmission casing, centre housing, axle housing and hydraulic lift cover. It also supplies base plates and brake discs for metro rail projects and the railways respectively. Nelcast has an aggregate installed production capacity of 160,000 tonnes per annum. Its factories are located at Ponneri in Tamil Nadu, and at Gudur and Pedapariya in Andhra Pradesh.

Contact Details

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For further information on Nelcast Limited, please visit www.nelcast.com

Safe Harbor

This release contains statements that may contain "forward-looking statements" including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to Nelcast Ltd future business developments and economic performance. While these forward-looking statements indicate our assessment and future expectations concerning the development of our business, several risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market, macro-economic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance. Nelcast Ltd undertake no obligation to publicly revise any forward-looking statements to reflect future / likely events or circumstances.