NELCAST LIMITED

27th July 2026

BSE Limited
Listing Operations
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Maharashtra, India
BSE Script Code: 532864

National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
Maharashtra, India
NSE Script Code: NELCAST

Dear Sir/Madam,

Sub: **Press Release on the Unaudited Financial Results of the Company for the quarter ended 30th June 2026**

We are enclosing the Press Release on the Unaudited Financial Results of the Company for the quarter ended 30th June 2026.

We request you to take this information on record.

Thanking you.

For **Nelcast Limited**
SRIKALATHI SIVAKUMAR
Digitally signed by SRIKALATHI SIVAKUMAR
Date: 2026.07.27 15:04:20 +05'30'

(S.K. Sivakumar)
Company Secretary

159, T T K ROAD, ALWARPET, CHENNAI - 600 018. INDIA
Tel.:+91-44-2498 3111/2498 4111 Fax : 91-44-24982111
e-mail:nelcast@nelcast.com; web: www.nelcast. com
CIN : L27109AP1982PLC003518
Regd. Off.: 34, Industrial Estate, Gudur - 524 101 (A.P.) Tel.: 251266 / 251766 Fax:08624-252066
Ponneri works :Madhavaram Village, Amur P.O, Ponneri - 601 204 .T.N Tel.: 27974165/27973532, Fax: 27973620
Pedapariya Works : 259 /261, Pedapariya Village, Ozili Madal, Nellore Dist - 524402. (A.P.)

Nelcast Reports Q1 FY27 Results; Healthy Demand Momentum and New Product Launches Support Outlook

Chennai, India | July 27, 2026 – Nelcast Ltd (referred to as the "Company"; NSE Symbol: NELCAST, BSE Scrip Code: 532864), a leading producer of Ductile and Grey Iron castings in India, announced its financial results for the **first quarter ended June 30, 2026.**

Commenting on the Results, Mr. Deepak Reddy Ponnavolu, Managing Director & CEO of Nelcast, said
"Nelcast delivered a steady performance in Q1 FY27, supported by healthy demand across its key end markets. The tractor and commercial vehicle segments continued to witness strong momentum, while exports recorded a sequential improvement during the quarter, reflecting encouraging demand trends. Profitability during the quarter was impacted by temporary factors, including elevated raw material costs arising from geopolitical developments and labour availability constraints across the industry. We have initiated price revision discussions with customers, and the benefits of these measures are expected to be realized gradually over the coming quarters.

A key highlight for us is the commencement of production for new products during Q2 FY27. These programs are expected to progressively ramp up through the year and contribute meaningfully to volumes and revenues by the second half. In parallel, we expect capacity utilisation to improve as demand strengthens and new product volumes scale up. We also continue to make steady progress in expanding our customer relationships across Europe and have secured new business opportunities that strengthen our long-term growth pipeline.

Beyond the near-term operating environment, we believe the Company is at an important inflection point. With new product programs ramping up, customer additions gaining traction, exports improving and utilisation levels expected to rise, the foundations are being laid for the next phase of growth, positioning Nelcast to create substantially greater value in the years ahead."

Consolidated Performance Highlights

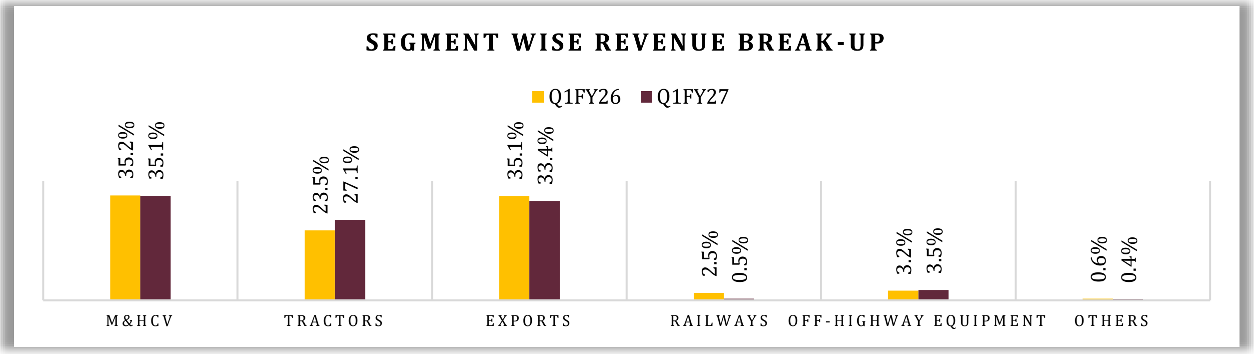
(In Rs. Crores, unless otherwise mentioned)

Particulars	Q1FY27	Q1FY26	YoY
Total Revenue	**345.4**	336.0	2.8%
EBITDA	**20.1**	32.4	(37.9)%
EBITDA Margin %	***5.8%***	*9.6%*	*(381) bps*
EBITDA/kg (in INR)	**9.5**	14.7	(35.5) %
PAT	**5.1**	12.5	(58.9)%
PAT Margin %	***1.5%***	*3.7%*	*(223) bps*

Q1 FY27 Financial Highlights:

- Total Revenue stood at Rs. 345.4 Crores in Q1FY27 against Rs. 336.0 Crores in Q1FY26, marginal growth of 2.8%
- EBITDA stood at Rs. 20.1 Crores; Margin stood at 5.8%, impacted by an increase in input costs amid macro headwinds
- PAT stood at Rs. 5.1 Crores in Q1FY27

Sector-wise Revenue



Outlook for FY27

- Export recovery, new product ramp-up and an improving product mix support sustained growth and margin expansion.

About Nelcast Ltd

Incorporated in 1982, Nelcast manufactures grey and ductile castings for the M&HCV and tractor industry segments. Around 30-35% of its overall revenues is also generated from export markets. Key products supplied to its M&HCV clients include differential carriers, differential cases, bogie suspension brackets, and conventional brackets, among others. For the tractor segment, the company's major products are transmission casing, centre housing, axle housing and hydraulic lift cover. It also supplies base plates and brake discs for metro rail projects and the railways respectively. Nelcast has an aggregate installed production capacity of 160,000 tonnes per annum. Its factories are located at Ponneri in Tamil Nadu, and at Gudur and Pedapariya in Andhra Pradesh.

Contact Details

Nelcast Limited
S. K. Sivakumar
CFO & Company Secretary
E-mail: nelcast@nelcast.com

Ernst & Young LLP
Abhishek Bhatt
Vikash Verma
Email:abhishek.bhatt3@in.ey.com/vikash.verma1@in.ey.com

For further information on Nelcast Limited, please visit www.nelcast.com

Safe Harbor

This release contains statements that may contain "forward-looking statements" including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to Nelcast Ltd future business developments and economic performance. While these forward-looking statements indicate our assessment and future expectations concerning the development of our business, several risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market, macro-economic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance. Nelcast Ltd undertake no obligation to publicly revise any forward-looking statements to reflect future / likely events or circumstances.