★★★ EXPORT HOUSE
Oeko-Tex

M/S Nagreeka EXPORTS LIMITED

(STAR TRADING HOUSE RECOGNISED BY GOVT. OF INDIA)

REGD. OFFICE : 18, R. N. MUKHERJEE ROAD, KOLKATA - 700 001, INDIA
Ph. : 2210-8828, 2248-4922/4943, Fax : 91-33-22481693, E-mail : sushil@nagreeka.com

ISOQAR QUALITY ASSURED FIRM ISO 9001
UKAS QUALITY MANAGEMENT 026
7167

Ref.: NEL/SE/2020-21 Date – 15/09/2020

To	To
The Deputy General Manager Corporate Relationship Department **BSE Ltd.** 1st Floor, New Trading Ring Rotunda Building, P.J. Towers Dalal Street Fort Mumbai - 400 001 Scrip code : – **521109**	The Deputy General Manager Corporate Relationship Department **National Stock Exchange of India Ltd.** Exchange Plaza Bandra Kurla Complex Bandra (E) Mumbai - 400 051 Scrip Code : **NAGREEKEXP**

Dear Sir,

Sub. : Outcome of Board Meeting under Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board of Directors of the Company at its meeting held today i.e 15th September, 2020 has, inter-alia, approved the following:

1) Appointment of Mr. Pawan Kishore Harlalka (DIN: 08857189) as an Additional Independent Director in the Category of Independent Director with effect from 01.10.2020.

2) Un-Audited Financial Results of the Company for the quarter ended 30th June,2020.

Enclosed herewith a copy of the same along with a copy of Limited Review Report dated 15th September, 2020 issued by M/s B Nath & Co., Chartered Accountants, Statutory Auditors of the Company with respect to the above said Un-audited Financial Results of the Company for the quarter ended 30th June, 2020.

Pursuant to the directions dated June 14, 2018 issued by SEBI to the stock exchanges and based on the declarations received, we hereby inform that above mentioned Director is not debarred from holding the Office of Director by virtue of any order passed by SEBI or any other such authority and therefore, he is not disqualified to be appointed as Director of the Company. His brief profile is enclosed as Annexure-A.

The Meeting of the Board of Directors commenced at 3.00 P.M. and concluded at 6.05 P.M.

Request you to take the above information on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For **Nagreeka Exports Limited**

Gopal Sharma
Company Secretary

Encl.: As above

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WORKS : LAXMI TEKADI, VILLAGE : YAVLUJ, TALUKA : PANHALA, DIST. : KOLHAPUR - 416 205, INDIA
Phone : 0231-2444539, 7507778703, E-mail : kolhapurmills@nagreeka.com
CIN : L18101WB1989PLC046387

ANNEXURE – A

Information required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI circular CIR/CFD/ 4/2015 dated September 9, 2015

Appointment of Directors as an Additional Independent Director of the Company

Sr. No.	Particulars	Mr. Pawan Kishore Harlalka (DIN : 008857189)
1.	Reason for Change	Appointment as Additional Independent Director
2.	Date of Appointment Terms of appointment	01.10.2020 Shall hold office up to the date of the next Annual General Meeting of the Company to be held in the year 2021
3.	Brief Profile	Mr. Pawan Kishore Harlalka has done B.Com and LLB.He has more than 40 years of experience in Insurance Department
4.	No. of shares held	NIL
5.	Disclosure of relationship with Directors	Mr. Sushil Patwari – Director - No relationship Mr. Sunil Ishwarlal Patwari – Managing Director - No relationship Mr. Mahendra Ishwarlal Patwari –Whole Time Director - No relationship Mr. D Das Choudhary –Whole Time Director-No relationship Ms. Surabhi Sanganeria – Independent Director – No relationship Mr. Tushar Jhunjhunwala –Independent Director –No relationship Mr. Rajendra M Ruia- Independent Director –No relationship

NAGREEKA EXPORT LTD. Kolkata-1

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UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED ON 30TH JUNE 2020

(Rs. In lakhs except EPS)

Sl. No.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30th Jun'2020 Unaudited	31st Mar' 2020 Audited	30th Jun'2019 Unaudited	31st Mar'2020 Audited
1	**Income from operations**				
	a) Net Sales/ Income from Operation	7,617.17	11,354.26	13,286.31	47,231.62
	b) Other Operating Income	-	-	-	-
	Total revenue from Operations [1(a)+1(b)]	**7,617.17**	**11,354.26**	**13,286.31**	**47,231.62**
2	Other Income	6.12	410.06	1.85	456.66
3	**Total Income [1+ 2]**	**7,623.29**	**11,764.32**	**13,288.16**	**47,688.28**
4	**Expenditure :**				
	a) Consumption of raw materials	1,865.87	4,253.08	4,260.81	18,057.10
	b) Purchase of traded goods	2,069.33	5,852.82	5,651.78	18,760.21
	c) (Increase) or decrease in Finished Goods, stock in Trade & W.I.P.	2,267.28	-1,169.38	461.66	-199.76
	d) Employee cost	461.60	694.56	633.18	2,625.83
	e) Finance Cost	395.47	345.90	379.76	1,406.80
	f) Depreciation & Amortization	178.49	177.62	176.88	716.66
	g) Other expenses	1,218.94	1,606.49	1,685.59	6,214.14
	Total Expenditure [4(a) to 4(g)]	**8,456.97**	**11,761.09**	**13,249.66**	**47,580.98**
5	**Profit/ (Loss) before Exceptional Item & Tax [3 - 4]**	**-833.68**	**3.23**	**38.50**	**107.30**
6	Exceptional Item	-	-	-	-
7	**Profit/ (Loss) before Tax [5 - 6]**	**-833.68**	**3.23**	**38.50**	**107.30**
8	**Tax Expenses**				
	a) Current Tax	-	-11.96	7.95	16.40
	b) MAT Credit Entitlement	-	23.86	-7.95	23.86
	c) Deferred Tax Liability/(Assets)	-4.90	-15.45	3.35	-0.71
	d) Taxes for Previous Years	-	-0.03	-	-0.72
	Total Tax Expenses [8(a) to 8(d)]	**-4.90**	**-3.58**	**3.35**	**38.83**
9	**Net Profit/ (Loss) for the period after Tax (7-8)**	**-828.78**	**6.81**	**35.15**	**68.47**
10	**Other Comprehensive Income**				
	A) Items that will not be Reclassified to P&L				
	a) Fair Value Changes of Investment in Equity Shares	207.88	-435.15	-53.28	-592.23
	b) Remeasurement Gains/(Losses) on Defined Benefit Plans	-12.47	-44.25	-	-49.88
	c) Tax on above	-	-	-	-
	B) Items that will be Reclassified to P&L (Net of Tax)	-	-	-	-
	Total Other Comprehensive Income [10(A) + 10(B)]	**195.41**	**-479.40**	**-53.28**	**-642.11**
11	**Total Comprehensive Income for the Period [9 + 10]**	**-633.38**	**-472.59**	**-18.13**	**-573.64**
	Paid-up equity share capital (Face Value of Rs 5/- each)	**625.50**	**625.50**	**625.50**	**625.50**
12	**EPS for the period (in Rs.) (Not annualized)**				
a	Basic	**-6.63**	**0.05**	**0.28**	**0.55**
b	Diluted	**-6.63**	**0.05**	**0.28**	**0.55**

Notes :

1. The above financial results have been reviewed and approved by the Audit Committee at its meeting held on 15th September, 2020 and approved by the Board of Directors at its meeting held on 15th September, 2020.

2. The Statutory Auditors of the Company has carried out the "Limited Review" Audit of the above financial results in pursuant to Regulations 33 of SEBI (LODR) Regulations 2015.

3. The Company has only one business segment i.e. Textiles and thus no further disclosure are required in accordance with the IND AS 108 " Operating Segments ".

4. On account of COVID-19 pandemic the Company has made assessment of its liquidity position and the recoverability and carrying value of, its assets comprising property, plant and equipment, investments, inventories and trade receivables as at 30th June 2020. The Company has considered internal and external sources of information for making said assessment. Basis the evaluation of the current estimates, the Company expects to recover the carrying amount of these assets and no material adjustments is required in the financial results. Given the uncertainties associated with nature, condition and duration of COVID-19, the Company will closely monitor any material changes arising of the future economic conditions and impact on its business.

5. Previous period's figures have been regrouped/ rearranged wherever necessary.

NAGREEKA EXPORT LTD. Kolkata-1

By order of the Board of Director

Sushil Patwari
DIN : 00023980
(Chairman)

Place : Kolkata
Date : 15th September, 2020

B. Nath & Co.
Chartered Accountants

Limited Review Report on Unaudited Standalone Financial Results of Nagreeka Exports Limited for the three months ended June 30, 2020 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Nagreeka Exports Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Nagreeka Exports Limited (the 'Company') for the quarter ended June 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulation").

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company on September 15, 2020. Our responsibility is to issue a conclusion on the financial results based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India, specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

For **B Nath & Co**
Chartered Accountants
Firm Registration No: 307057E

B. Nath & Co. Kolkata Chartered Accountants

Gaurav More
Partner
Membership No.:306466
UDIN- 20306466AAAABY1266

Place: Kolkata
Date: September 15, 2020

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