



Date: 30.12.2024

To,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051.

Subject: Submission of Unaudited financial results for the Half year ended September 30, 2024 and Disclosure for utilization of issue proceeds for Listed Entities on NSE EMERGE

Ref: Neelam Linens and Garments (India) Limited (Symbol NEELAM)

In Furtherance to the mail dated December 23, 2024 w.r.t Deficiency in Submission of Financial Results and also Pursuant to Regulations 30 and 33 read with Schedule III and other applicable provisions of the SEBI Listing Regulations, we hereby submit the following:

1. Unaudited Standalone Financial Results of the Company for the Half year ended September 30, 2024; along with Statement of Assets and Liabilities and Statement of Cash Flows as on September 30, 2024;
2. Limited Review Report on Unaudited Standalone Financial Results of the Company for the Half year ended September 30, 2024.
3. As per NSE Circular NSE /CML/2024/23 Dated September 05, 2024 please find enclosed herewith a certificate indicating the utilisation of the issue proceeds certified by Statutory Auditor (post approval by the Audit Committee) specifying the object wise amount as disclosed in the Offer Document(s) and the actual utilization of funds, along with any variation(s), if any.

You are requested to please take the above on your records.

Thanking You,

Yours faithfully,

For Neelam Linens and Garments (India) Limited

BHAVIN
KANTILAL
JETHWA

Digitally signed by BHAVIN
KANTILAL JETHWA
Date: 2024.12.30 13:08:49
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Bhavin Kantilal Jethwa

Managing Director

DIN: 03111560

Place: Mumbai

Encl: As Attached



Independent Auditor's Review Report on Standalone Unaudited Half yearly Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors of Neelam Linens and Garments (India) Limited

We have reviewed the accompanying statement of unaudited financial results of **Neelam Linens and Garments (India) Limited** for the half year ended September 30, 2024 and for the year to date results for the period April 01, 2024 to September 30, 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters and might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of these matters.

For PDMS and Co.
Chartered Accountants
FRN: 19621C

Sachin Pathak



CA Sachin Pathak
Partner
M. No. 099065
Place: Mumbai
Date: 19/12/2024
UDIN: 24099065BKALSV6686

Office: 401, 4th Floor, White House Building, J. P. Road Junction,
S.V. Road, Near Paaneri, Andheri (W), Mumbai - 400058.

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Branches:

• Mumbai • Ahmedabad • Jaipur

Neelam Linens And Garments (India) Limited
(Formerly Known as Neelam Linens and Garments Private Limited)

CIN: U17299MH2010PLC208010


Statement of Un-audited Financial Result for the half year ended September 30, 2024

Sr.No.	Particulars	Half year ended		Rs. In Lakhs
		30-Sep-24	30-Sep-23	Year Ended
		Un-audited	Un-audited	31-Mar-24 Audited
I	Revenue from Operations			
II	Other Income	3,723.29	3,468.15	10,233.91
III	Total Income (I+II)	3,771.61	3,605.60	10,474.42
IV	Expenses			
	(a) Cost of Material Consumed	3,122.51	3,086.73	9,113.80
	(c) Employee Benefits Expense	19.80	19.29	58.15
	(d) Finance Costs	295.55	249.22	544.40
	(e) Depreciation and Amotisation Expenses	82.78	80.55	161.10
	(f) Other Expenses	115.35	101.74	280.86
	Total expenses	3,635.98	3,537.53	10,158.31
V	Profit/ (Loss) before Tax (III-IV)	135.63	68.08	316.12
	Excess IT Provision			
VI	Tax Expenses			
	(a) Current Tax expense	33.91	17.13	79.52
	(b) Deferred Tax	(10.01)	6.25	9.45
VII	Profit/(Loss) for period (V-VI)	91.71	57.19	246.05
VIII	Earning per Equity Share			
	(1) Basic	0.62	0.39	1.66
	(2) Diluted	0.62	0.39	1.66

Notes:

- The above results have been approved & taken on record by the Board of Directors of the Company at its meeting held on 19th December, 2024 and have been and have been subject to review by the Statutory Auditors of the Company
- The previous period figures have been regrouped I reclassified wherever necessary.
- The above results are also available on our website <http://neelamgarments.com> and the stock exchange's website www.nseindia.com
- As per MCA notification dated 16th February 2015, companies whose shares are listed on SME exchange as referred to in chapter XB of SEBI (Issue of capital and disclosure requirements) Regulations 2009 are exempted from the compulsory requirement of adoption of IND-AS. As the company is covered under the exempted category, it has not adopted IND-AS for preparation of the financial results.
- There are no investor complaints received/ pending as on 30th September, 2024.

For and on Behalf of the Board of Directors
Neelam Linens And Garments (India) Limited


Bhavin Jethwa
Managing Director

DIN: 03111560

Place: Mumbai

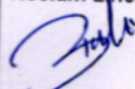
Date: 19-December-2024



Neelam Linens And Garments (India) Limited
(Formerly Known as Neelam Linens and Garments Private Limited)
CIN: U17299MH2010PLC208010
Un-audited Statement of Assets & Liabilities as on September 30, 2024

Particulars	Rs. In Lakhs	
	30-Sep-24	31-Mar-24
	Un-audited	Audited
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	1,480.00	1,480.00
(b) Reserves & Surplus	960.05	868.34
(2) Non Current Liabilities		
(a) Long Term Borrowings		
(b) Deferred Tax Liability	5,315.83	3,938.43
Current Liabilities		
(a) Short-term Borrowings		
(b) Trade Payables	2,952.96	3,026.51
(i) Total outstanding dues of micro enterprises and small enterprises	71.11	63.41
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,052.54	2,078.67
(c) Other Current Liabilities	300.01	195.64
(d) Short-term Provisions	547.62	465.75
TOTAL EQUITY & LIABILITIES	12,680.11	12,116.75
II. ASSETS		
(1) Non-current assets		
(a) Property, Plant & Equipment and Intangible Assets		
(i) Property, Plant and Equipment		
(ii) Intangible assets	333.35	394.60
(b) Deferred Tax Asset	19.52	29.53
(d) Other Non Current Asset	1,388.53	1,299.29
(2) Current assets		
(a) Inventories	4,586.32	4,550.18
(b) Trade Receivable	4,119.49	4,192.07
(c) Cash & Cash Equivalents	875.66	215.58
(d) Short-term loans and advances	1,128.72	928.52
(e) Other Current Assets	228.53	506.98
TOTAL ASSETS	12,680.11	12,116.75

For and on Behalf of the Board of Directors
Neelam Linens And Garments (India) Limited


Bhavin Jethwa
Managing Director

DIN: 03111560

Place: Mumbai

Date: 19-December-2024

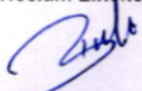


Neelam Linens And Garments (India) Limited
(Formerly Known as Neelam Linens and Garments Private Limited)
CIN: U17299MH2010PLC208010
Un-audited Cash Flow Statement for the half year ended September 30, 2024

Rs. In Lakhs

Particulars	Period Ended		Year Ended	
	30-Sep-24		31-Mar-24	
	Un-audited		Audited	
A) Cashflow From Operating Activities				
Net Profit Before Tax		135.63		316.12
Adjustments for:				
Provision for Dividend				
Issue of Bonus Shares				
Provision for Gratuity				
Depreciation on Fixed Assets		82.78		161.10
Finance Costs		295.55		544.40
Interest Income		(15.68)		(14.09)
Operating Profit Before Working Capital Changes		498.28		1,007.53
Changes in Working Capital				
Increase/(Decrease) in Short Term Provisions for Expenses		47.96		360.79
(Increase)/Decrease in Trade Receivables		72.59		(2,343.26)
(Increase)/Decrease in Other Current Assets		278.46		(169.28)
(Increase)/Decrease in Inventory		(36.14)		283.44
(Increase)/Decrease in Short-term loans and advances		(200.20)		(128.31)
Increase/(Decrease) in Trade Payables		(1,018.43)		958.57
Increase/(Decrease) in Other Current Liabilities		104.36		152.47
Cash generated from Operations		(253.14)		121.95
Less: - Income Tax Paid				79.52
Net Cash Flow from Operating Activities		(253.14)		42.43
B) Cash Flow From Investing Activities :				
(Purchase of Fixed Assets)/Sale of Fixed Asset		(21.52)		(2.14)
Interest Income		15.68		14.09
(Increase) / Decrease in Non Current Assets		(89.24)		105.49
Net Cash Flow from Investing Activities		(95.08)		117.44
C) Cash Flow from Financing Activities :				
issue of Share Capital/Debentures				
Increase/(Decrease) in Long Term Borrowings		1,377.40		352.18
Increase/(Decrease) in Short Term Borrowings		(73.55)		78.73
Finance Costs		(295.55)		(544.40)
Net Cash Flow from Financing Activities		1,008.30		(113.49)
Net Increase / (Decrease) in Cash & Cash Equivalents		660.09		46.38
Cash Equivalent at the beginning of the year		215.58		169.20
Cash Equivalent at the end of the year		875.66		215.58
Cash Equivalent at the end of the year as per BS		875.66		215.58

For and on Behalf of the Board of Directors
Neelam Linens And Garments (india) Limited


Bhavin Jethwa
Managing Director
DIN: 03111560
Place: Mumbai
Date: 19-December-2024



Segment Reporting

Based on guiding principle given in Accounting Standard 17 'Segment reporting, Issued by the Institute of Chartered Accountants of India.

a) Primary Segment (Business Segment):

The Company is engaged in the business of Manufacturing of Bedsheets, Shirts and in the trading of Licences. Hence both are considered as the Business Segments for purpose of reporting

Particulars	Manufacturing business	Trading of licence	Amount in lakhs
Segment Revenue			Total
Sale to External Customers			
30-09-2024	2,432.28	1,291.01	3,723.29
31-03-2024	7,418.09	2,815.82	10,233.91
			13,957.21
Segment Expense			
30-09-2024	2,222.68	1,034.97	3,257.65
31-03-2024	6,858.06	2,594.75	9,452.81
			12,710.46
Segment Results			
30-09-2024	209.60	256.04	465.64
31-03-2024	560.04	221.07	781.11
			1,246.75
Finance Costs and Depreciation at enterprise level			
30-09-2024	-	-	378.33
31-03-2024	-	-	705.50
			1,083.83
Profit before tax at Enterprise level			
30-09-2024	-	-	135.63
31-03-2024	-	-	316.12
			451.74
Segment Asset			
30-09-2024	12,680.11	-	12,680.11
31-03-2024	12,116.75	-	12,116.75
			24,796.86
Segment Liabilities			
30-09-2024	12,680.11	-	12,680.11
31-03-2024	12,116.75	-	12,116.75
			24,796.86





To
The National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051.

Sub: Certificate for the Utilisation of the Issue Proceeds for the period ended September 30, 2024
vide circular NSE/CML/2024/23 dated September 05, 2024

We, PDMS AND CO, Chartered Accountants and Statutory Auditor of Neelam Linens and Garments (India) Limited pursuant to circular NSE/CML/2024/23 dated September 05, 2024 hereby certify the following:

(₹ in Lakhs)

Sr. No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document	Actual Utilised Amount	Unutilized Amount	Remarks
1	Funding capital expenditure requirement of our Company towards purchase of Embroidery Machines for expansion	557.41	-	-	-
2	Prepayment or repayment of all or a portion of certain outstanding borrowings availed by our Company	400.00	-	-	-
3	General corporate purposes	214.80	-	-	-
4	Issue Expenses	128.11	-	-	-
Total		1,300.32	-	-	-

Note: The Company was listed on November 18, 2024; Hence the disclosures pertaining to utilisation of issue proceeds for half year ended September 30, 2024 is mentioned as Nil.

For PDMS and Co.
Chartered Accountants
FRN: 19621C

Sachin Pathak



CA Sachin Pathak
Partner
M. No. 099065
Place: Mumbai
Date: 19/12/2024
UDIN: 24099065BKALSV6686

Office: 401, 4th Floor, White House Building, J. P. Road Junction,
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