



Date: May 31, 2025

To,
Listing Compliance Department
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

NSE Symbol: Neelam Linens and Garments (India) Limited (NEELAM)

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on Saturday, May 30, 2026

Ref: Intimation under Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

In continuation of our letter dated May 21, 2026, with reference to the Captioned Subject and pursuant to the provisions of Listing Regulations, We inform that, the Board of Directors of Neelam Linens and Garments (India) Limited ("the Company") at its meeting held today i.e. on Saturday, May 30, 2026 which commenced at 03:00 P.M. and concluded at 10:00 P.M., have, inter alia other matters, considered and approved the audited financial results of the Company for the six months and financial year ended March 31, 2026.

We enclose:

1. Copy of Audited Financial Results for the half-year and financial year ended March 31, 2026;
2. Auditors' Report on Financial Results for the half-year and financial year ended March 31, 2026, issued by the M/s PDMS & Co. LLP, Chartered Accountants, Statutory Auditors (FRN: 019621C) of the Company in accordance with the provisions of Regulation 33 of the Listing Regulations; and
3. The Declaration on Auditors' Reports with unmodified opinion with respect to the Audited Financial Results of the Company for the half year & financial year ended March 31, 2026, under Regulation 33(3)(d) of SEBI Listing Regulations.
4. To approve the appointment of Mr. Siddharth Sanghavi as a Company Secretary and Compliance Officer of the Company.

Please further note that the Trading Window for designated persons for dealing in securities of the Company shall remain closed till 48 hours of the publication of results.

Kindly take the same on record.

Yours faithfully

For Neelam Linens and Garments (India) Limited

Bhavin Kantilal Jethwa
Managing Director
DIN: 03111560
Place: Mumbai

Independent Auditor's Report on Audit of Annual Financial Results of Neelam Linens and Garments (India) Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors of
Neelam Linens and Garments (India) Limited
Lower Parel, Mumbai- 400013, Maharashtra, India.

Opinion

We have audited the accompanying "Statement of Annual Financial Results ('the Statement') of Neelam Linen and Garments (India) Limited ('the Company') for the year ended 31 March, 2026, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('the Listing Regulations'), including relevant circulars issued by SEBI from time to time.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

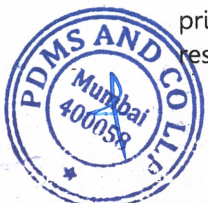
- i. Are presented in accordance with the requirements of Regulation 33 and Regulation 52(4) read with Regulation 63 of the Listing Regulations in this regard; and
- ii. Give a true and fair view in conformity with the recognition and measurement principles laid down in the Accounting Standards and other accounting principles generally accepted in India, of the net profit and other financial information of the Company for the half year ended 31st March, 2026 and for the year ended 31st March 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the Statement

This Statement has been prepared on the basis of the annual audited Financial Statements and has been approved by the Company's Board of Directors. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other financial information of the Company in accordance with the accounting principles generally accepted in India, including AS prescribed under Section 133 of the Act, read with relevant rules issued there under and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of



Office : 401, 4th Floor, White House Building, S. V. Road, J. P. Road Junction, Near Paaneri,
Andheri West, Mumbai - 400 058, Maharashtra, India. | LLPIN ACL-4754

the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement. As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to Financial Statements and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters:

- a. The annual financial results include the results for the half year ended 31 March 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited half yearly results for September 30, 2025 which were subject to limited review by us.

For and on behalf of PDMS AND CO LLP
(Chartered Accountants)
FRN: 019621C

Sachin Pathak

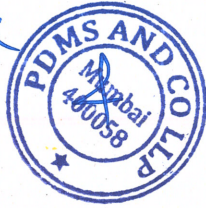
CA Sachin Pathak
Partner

M. No. 099065

Place: Mumbai

Date: 30.05.2026

UDIN: 26099065TPBILM8385



NEELAM LINENS AND GARMENTS (INDIA) LIMITED

(FORMERLY KNOWN AS NEELAM LINENS AND GARMENTS PRIVATE LIMITED)

CIN: U17299MH2010PLC208010

AUDITED STATEMENT OF ASSETS & LIABILITIES AS ON MARCH 31, 2026

Particulars	Note No.	Rs. In Lakhs	
		31-Mar-26	31-Mar-25
		Audited	Audited
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	2,021.80	2,021.80
(b) Reserves & Surplus	3	2,048.80	1,894.04
(2) Non Current Liabilities			
(a) Long Term Borrowings	4	4,473.23	4,566.61
(b) Deferred Tax Liability		-	-
Current Liabilities			
(a) Short-term Borrowings	5	2,380.66	2,143.63
(b) Trade Payables			
(i) Total outstanding dues of micro enterprises and small enterprises	6	78.65	119.13
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		646.78	2,778.67
(c) Other Current Liabilities	7	107.26	79.87
(d) Short-term Provisions	8	61.58	82.08
TOTAL EQUITY & LIABILITIES		11,818.76	13,685.83
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant & Equipment and Intangible Assets			
(i) Property, Plant and Equipment	9	652.51	425.81
(ii) Intangible assets			-
(b) Deffered Tax Asset	10	40.60	42.99
(d) Other Non Current Asset	11	1,577.65	1,990.85
(2) Current assets			
(a) Inventories	12	3,779.39	5,003.02
(b) Trade Receivable	13	5,043.80	4,657.04
(c) Cash & Cash Equivalent	14	331.22	593.57
(d) Short-term loans and advances	15	280.36	893.95
(e) Other Current Assets	16	113.23	78.60
TOTAL ASSETS		11,818.76	13,685.83

For PDMS And Co LLP

Chartered Accountants

Firm No.019621C

Sachin Pathak



Sachin Pathak - Partner

Membership No.099065

Place: Mumbai

Date: 30-05-2026

UDIN : 26099065TPBILM8385

For and on Behalf of,

Neelam Linens And Garments (India) Limited



Bhavin Jethwa

Bhavin Jethwa

Managing Director

DIN: 03111560

Place: Mumbai

Date: 30-05-2026

J.B Jethwa

Janki Jethwa

WholeTime Director

DIN:03111564

Place: Mumbai

Date: 30-05-2026

NEELAM LINENS AND GARMENTS (INDIA) LIMITED

(FORMERLY KNOWN AS NEELAM LINENS AND GARMENTS PRIVATE LIMITED)

CIN: U17299MH2010PLC208010

STATEMENT OF AUDITED FINANCIAL RESULT FOR THE YEAR ENDED MARCH 31, 2026

Rs. In Lakhs

Sr.No.	Particulars	Note No.	Half year ended			Year Ended	
			31-Mar-26	30-Sep-25	31-Mar-25	31-Mar-26	31-Mar-25
			Audited	Un-audited	Audited	Audited	Audited
I	Revenue from Operations	17	6,420.63	5,408.51	7,319.44	11,829.14	11,042.73
II	Other Income	18	259.09	39.48	73.31	298.57	121.63
III	Total Income (I+II)		6,679.72	5,447.99	7,392.75	12,127.71	11,164.36
IV	Expenses						
	(a) Cost of Material Consumed	19	6,110.89	4,737.96	6,202.84	10,848.85	9,325.35
	(c) Employee Benefits Expense	20	133.36	113.53	191.30	246.89	211.10
	(d) Finance Costs	21	228.97	224.00	305.16	452.97	600.72
	(e) Depreciation and Amotisation Expenses	22	89.31	63.90	81.56	153.20	164.34
	(f) Other Expenses	23	100.18	111.19	374.78	211.37	490.13
	Total expenses		6,662.72	5,250.58	7,155.66	11,913.30	10,791.64
V	Profit/ (Loss) before Tax (III-IV)		17.00	197.41	237.09	214.41	372.72
	Excess IT Provision		-	-	-	-	-
VI	Tax Expenses						
	(a) Current Tax expense		3.62	53.63	84.32	57.25	118.23
	(b) Deferred Tax	10	1.11	1.29	(23.48)	2.40	(13.47)
VII	Profit / (Loss) for period (V-VI)		12.27	142.49	176.25	154.76	267.95
VIII	Earning per Equity Share						
	(1) Basic	24	0.07	0.85	1.05	0.92	1.59
	(2) Diluted		0.07	0.85	1.05	0.92	1.59

Notes:

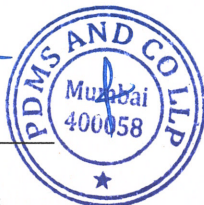
- 1 The above results have been approved & taken on record by the Board of Directors of the Company at its meeting held on 30th May, 2026 and have been audited by the Statutory Auditors of the Company
- 2 The previous period figures have been regrouped I reclassified wherever necessary.
- 3 The above results are also available on our website <http://neelamgarments.com> and the stock exchange's website www.nseindia.com
- 4 As per MCA notification dated 16th February 2015, companies whose shares are listed on SME exchange as referred to in chapter XB of SEBI (Issue of capital and disclosure requiremnts) Regulations 2009 are exempted from the compulsory requirement of adoption of IND-AS. As the company is covered under the exempted category, it has not adopted IND-AS for preparation of the financial results.
- 5 There are no Investor complaints received/ pending as on 31st March, 2026.

For PDMS And Co LLP

Chartered Accountants

Firm No.019621C

Sachin Pathak



Sachin Pathak - Partner

Membership No.099065

Place: Mumbai

Date: 30-05-2026

UDIN : 26099065TPBILM8385

For and on Behalf of,

Neelam Linens And Garments (India) Limited



Bhavin Jethwa

Bhavin Jethwa

Managing Director

DIN: 03111560

Place: Mumbai

Date: 30-05-2026

J.B. Jethwa

Janki Jethwa

WholeTime Director

DIN:03111564

Place: Mumbai

Date: 30-05-2026

NEELAM LINENS AND GARMENTS (INDIA) LIMITED




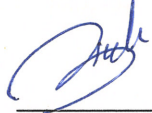
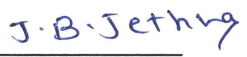
(FORMERLY KNOWN AS NEELAM LINENS AND GARMENTS PRIVATE LIMITED)

CIN: U17299MH2010PLC208010

AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

Particulars	Rs. In Lakhs	
	Year Ended	Year Ended
	31-Mar-26	31-Mar-25
	Audited	Audited
A) Cashflow From Operating Activities		
Net Profit Before Tax	214.41	214.41
Adjustments for:		
Provision for Dividend		
Issue of Bonus Shares		
Provision for Gratuity	-	-
Depreciation on Fixed Assets	153.20	153.20
Finance Costs	256.77	452.97
Interest Income	(15.09)	(43.40)
Loss on Sale of Asset		3.08
Unrealized foreign exchange loss	(122.99)	72.04
Operating Profit Before Working Capital Changes	486.31	852.31
Changes in Working Capital		
Increase/(Decrease) in Short Term Provisions for Expenses	(3.76)	(313.71)
(Increase)/Decrease in Trade Receivables	(263.76)	(537.01)
(Increase)/Decrease in Other Current Assets	(34.63)	428.38
(Increase)/Decrease in Inventory	1,223.63	(452.84)
(Increase)/Decrease in Short-term loans and advances	613.58	34.58
Increase/(Decrease) in Trade Payables	(2,172.37)	755.70
Increase/(Decrease) in Other Current Liabilities	27.39	(115.78)
Cash generated from Operations	(123.61)	651.63
Less:- Income Tax Paid	74.00	188.19
Net Cash Flow from Operating Activities	(197.61)	463.44
B) Cash Flow From Investing Activities :		
Purchase of Fixed Assets	(379.90)	(913.65)
Sale of Fixed Asset		714.26
Interest Income	15.09	43.40
(Increase) / Decrease in Non Current Assets	413.20	(691.56)
Net Cash Flow from Investing Activities	48.39	(847.55)
C) Cash Flow from Financing Activities :		
Issue of Share Capital/Debentures	-	1,300.32
Proceeds of Long term borrowings	(93.38)	2,895.10
Repayment of Long Term Borrowings		(2,266.91)
Increase/(Decrease) in Short Term Borrowings	237.03	(882.88)
Finance Costs	(256.77)	(452.97)
Net Cash Flow from Financing Activities	(113.12)	592.66



Net Increase / (Decrease) in Cash & Cash Equivalents	(262.34)	208.54
Cash Equivalent at the beginning of the year	593.57	215.58
Cash Equivalent at the end of the year	331.23	424.12
Cash Equivalent at the end of the year as per BS	331.22	593.57
For PDMS And Co LLP Chartered Accountants Firm No.019621C   Sachin Pathak - Partner Membership No.099065 Place: Mumbai Date: 30-05-2026 UDIN : 26099065TPBILM8385		For and on Behalf of, Neelam Linens And Garments (India) Limited  Bhavin Jethwa Managing Director DIN: 03111560 Place: Mumbai Date: 30-05-2026  Janki Jethwa WholeTime Director DIN:03111564 Place: Mumbai Date: 30-05-2026

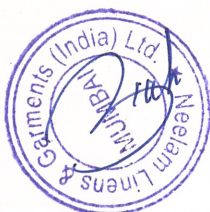
Segment Reporting

Based on guiding principle given in Accounting Standard 17 'Segment reporting, Issued by the Institute of Chartered Accountants of India.

a) Primary Segment (Business Segment):

The Company is engaged in the business of Manufacturing of Bedsheets, Shirts and in the trading of Licences. Hence both are considered as the Business Segments for purpose of reporting

Particulars	Manufacturing business	Trading of licence	Amount in lakhs
Segment Revenue			Total
Sale to External Customers			
31-03-2026	10,369.29	1,459.85	11,829.14
31-03-2025	8,831.14	2,211.59	11,042.73
			22,871.87
Segment Expense			
31-03-2026	10,094.77	1,212.35	11,307.12
31-03-2025	8,052.25	1,974.33	10,026.58
			21,333.71
Segment Results			
31-03-2026	274.52	247.50	522.02
31-03-2025	778.88	237.26	1,016.15
			1,538.17
Finance Costs and Depreciation at enterprise level			
31-03-2026	-	-	606.18
31-03-2025	-	-	765.06
			1,371.23
Segment Non Operative Income			
31-03-2026			298.57
31-03-2025			121.63
Profit before tax at Enterprise level			
31-03-2026	-	-	214.41
31-03-2025	-	-	372.72
			587.13
Segment Asset			
31-03-2026	11,818.76	-	11,818.76
31-03-2025	13,685.83		13,685.83
			25,504.59
Segment Liabilities			
31-03-2026	11,818.76	-	11,818.76
31-03-2025	13,685.83		13,685.83
			25,504.59



Notes to the Audited Financial Results for the year ended March 31, 2026

1. The above financial results have been reviewed and recommended by the Audit Committee of the company and approved by the Board of Director of the company at its meeting held on Saturday, May 30th, 2026 and have been audited by the Statutory auditors.
2. The statement has been prepared in accordance with the recognition and measurement principles laid down in the Relevant Accounting Standard prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and the terms of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended.
3. As per MCA Notification dated 16th Feb 2013, Companies whose shares are listed on the SME Exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the Compulsory requirement of adaption of Ind AS for the preparation of Financial Results.
4. The Company is engaged in the business soft home furnishing with major sales and income on account of major activities derived from Sale of Goods and Sale of Licenses. Therefore, in accordance with AS 17, the Company operates in two reportable segment i.e. Sale of Goods and Sale of Licenses
5. Figures for the half-year ended 31st March,2026 and 31st March,2025 are the balancing figures between audited figures in respect of the full financial year ended on those dates and the published /reviewed year-to-date figures up to the first half-year of the financial year 2025-2026 and financial year 2024-25
6. Figures for the previous period have been regrouped/ rearranged/ reclassified wherever considered necessary to correspond with the current period's classification/group's disclosure.

For and on behalf of the Board of Directors

Neelam Linens and Garments (India) Limited

Bhavin Jethwa
Managing Director
DIN: 03111560
Place: Mumbai
Date: 30-05-2026





Annexure I

Brief Profile of the Company Secretary

CIRCULAR NO. CIR/CFD/CMD/4/2015 dated September 9, 2015, please find below the following disclosures as Annexure – I

Annexure-I Further, in compliance with Regulation 30 of the Listing Regulations read with SEBI CIRCULAR NO. CIR/CFD/CMD/4/2015 dated September 9, 2015, please find below the following disclosures: Appointment of Company Secretary and Compliance officer of the company.

Sr. No.	Details of events that needs to be provided	Information of such event
1	Reason for change viz. appointment, resignation, Resignation from the post of removal, death or otherwise	Mr. Siddharth Sanghavi has been appointed as Company Secretary and Compliance Officer of the company w.e.f 30 th May, 2026.
2	Date of appointment and terms of appointment	Appointed w.e.f 30 th May 2026
3	Brief profile (in case of appointment)	Mr. Siddharth Sanghavi is an Associate Member of "The Institute of Company Secretaries of India", bearing Membership No. ACS-78559. His work experience mainly comprises of Legal and Secretarial
4	Disclosure of the relationship between directors (in case of appointment)	Mr. Siddharth Sanghavi is not related to any of the Directors of the Company.

Mr. Siddharth Sanghavi has affirmed that he is not debarred from holding office of Company Secretary and Compliance Officer by virtue of any order of Securities and Exchange Board of India or any other such authority. We request you to take this on record, and to treat the same as compliance with the applicable provisions of the Listing Regulations, as amended.

We request you to take this on record, and to treat the same as compliance with the applicable provisions of the Listing Regulations. The board meeting commenced at 03.00 P.M. and concluded at 10.00 P.M

Thanking You,
Yours Faithfully,

For Neelam Linens and Garments (India) Limited

Bhavin Kantilal Jethwa
Managing Director
DIN: 03111560
Place: Mumbai



NEELAM LINENS AND GARMENTS (INDIA) LIMITED.
CIN.: L17299MH2010PLC208010

Date: May 31, 2025

To,
Listing Compliance Department
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

NSE Symbol: Neelam Linens and Garments (India) Limited (NEELAM)

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 w.r.t Audit Report with Unmodified Opinion.

Dear Sir/Madam,

In compliance with the provisions of Regulation 33(3)(d) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and the SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby confirm that M/s. PDMS & Co. LLP, Statutory Auditors (FRN: 19621C) of the Company, have issued Audit Reports with an unmodified opinion on the Audited Standalone Financial Results of the Company for the financial year ended March 31, 2026.

Kindly take the same on record.

Yours faithfully

For Neelam Linens and Garments (India) Limited

Bhavin Kantilal Jethwa
Managing Director
DIN: 03111560
Place: Mumbai