Nectar Lifesciences Ltd.

NecLife

Ref . No. NLL/CS/2017-55

Date: 30-05-2017

1. National Stock Exchange of India Ltd.
   Plot No. C/1, G Block, Bandra Kurla
   Complex, Bandra (E), Mumbai 400 051

2. BSE Limited
   Phiroze Jeejeebhoy Towers,
   Dalal Street, Mumbai 400 001

Sub: Outcome and Adjournment of Audit Committee and Board of Directors Meeting.

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the company in their meeting held on today i.e. 30th May, 2017 have re-appointed Mr. Sanjiv Goyal as a Chairman & Managing Director of the company for a period of 5 years from June 1, 2017.

Profile of Mr. Sanjiv Goyal: Mr. Sanjiv Goyal, aged 57 years, is commerce and law graduate. Mr. Sanjiv Goyal established Nectar Lifesciences Limited in 1995 and had been the managing director ever since. The company became fully operational in April 1997. He was conferred with prestigious global award of "Entrepreneur of the Year" for financial year 2013-14, instituted by Asia Pacific Entrepreneurship Awards (APEA), a global NGO from Malaysia.

Further, please also be informed that due to certain exigencies the Board of Directors could not approve and take on record the Audited Financial Results and Financial Statements for the quarter and year ended March 31, 2017 and could not recommend the Final Dividend for that year. Therefore, the meetings stand adjourned for said matters.

The date of adjourned Board Meeting shall be intimated in due course of time. For the trading of the share, the window shall be opened with immediate effect.

Thanking you,
Yours Sincerely,
For **Nectar Lifesciences Limited**

(Sunder Lal)
Company Secretary

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