

Nectar Lifesciences Ltd.



Ref No. NLL/CS/2014-706

Dated: 12.11.2014

1. National Stock Exchange of India Limited
Exchange Plaza, C-1, Block - G, Bandra Kurla Complex,
Bandra (East), MUMBAI – 400 051.
2. BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
MUMBAI – 400 001.

Sub: Compliance under Clause 41 the Listing Agreement.

Sirs,

Pursuant to Clause 41 of the Listing Agreement, please find enclosed herewith a copy of the Unaudited Financial Results for the period ended on September 30, 2014, as approved by the Board of Directors in their meeting held on even date i.e. November 12, 2014.

Kindly take the same on record and oblige.

Thanking you,

Yours truly,

For NECTAR LIFESCIENCES LIMITED

Sunder Lal
Company Secretary

Encl. as above

CC:- Societe de la Bourse de Luxembourg S.A.
BP 165, L-2011 Luxembourg,
Telephone : (00352) 47 79 38-1
Fax: (00352) 47 32 98



NECTAR LIFESCIENCES LIMITED

Regd. Office: Vill. Saidpura, Tehsil Derabassi, Distt. Mohali, (Punjab), Corporate Identification Number: L24232PB1995PLC016664

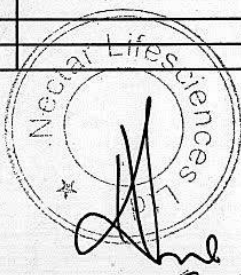
Tel. +91-17 62-30 8000, Fax +91-17 62-30 8135, Email : sunderlal@necLife.com, Website : www.necLife.com

Statement of Unaudited Financial Results for the Quarter and Six Months ended 30.09.2014 (Rs in Lacs)

S. No	PARTICULARS	Quarter ended 30-09-14 Unaudited	Quarter ended 30-06-14 Unaudited	Quarter ended 30-09-13 Unaudited	Half Year ended 30-09-14 Unaudited	Half Year ended 30-09-13 Unaudited	Year ended 31-03-14 Audited
1.	Income from Operations						
	(a) Gross Sales	42113.15	40213.54	45749.04	82326.69	81899.98	170818.37
	Less : Exclde Duty	2739.58	2055.75	1597.38	4795.33	3267.06	7041.45
	Net Sales	39373.57	38157.79	44151.66	77531.36	78632.92	163776.92
	(b) Other Operating Income	15.14	14.05	6.89	29.19	13.42	54.29
	Total Income from Operations (net)	39388.71	38171.84	44158.55	77560.55	78646.34	163831.21
2.	Expenses						
	(a) Cost of Materials consumed	24794.12	25316.14	31105.68	50110.26	55673.52	117267.14
	(b) Purchase of Stock in Trade	725.92	1424.17	520.22	2150.09	3257.17	3982.32
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1043.70	(141.56)	(810.18)	902.14	(3758.69)	(5781.06)
	(d) Employee benefits expense	1463.37	1387.14	1256.49	2850.51	2655.19	5132.87
	(e) Depreciation and amortisation expense	1887.72	1923.26	2098.93	3810.98	4238.44	8418.57
	(f) Other expenses	4129.75	3612.30	4443.18	7742.05	7368.12	14353.11
	Total Expenses	34044.58	33521.45	38614.32	67566.03	69433.75	143372.95
3.	Profit from Operations before Other Income, finance costs and exceptional Items (1-2)	5344.13	4650.39	5544.23	9994.52	9212.59	20458.26
4.	Other Income	266.31	230.23	429.04	496.54	827.90	1162.75
5.	Profit before finance costs and exceptional Items (3+4)	5610.44	4880.62	5973.27	10491.06	10040.49	21621.01
6.	Finance costs	3548.48	2840.11	3941.79	6388.59	6518.57	13798.74
7.	Profit after finance costs but before exceptional Items (5-6)	2061.96	2040.51	2031.48	4102.47	3521.92	7822.27
8.	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9.	Profit from ordinary activities before tax (7+8)	2061.96	2040.51	2031.48	4102.47	3521.92	7822.27
10.	Tax Expense	420.17	415.47	513.83	835.64	896.65	1614.28
11.	Net Profit from ordinary activities after tax (9-10)	1641.79	1625.04	1517.65	3266.83	2625.27	6207.99
12.	Extraordinary Item (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13.	Net Profit for the period (11-12)	1641.79	1625.04	1517.65	3266.83	2625.27	6207.99
14.	Paid up Equity Share Capital (Face Value per share : Re.1/-)	2,242.61	2,242.61	2,242.61	2,242.61	2,242.61	2,242.61
15.	Reserves excluding Revaluation Reserves	-	-	-	-	-	90463.57
16.i	Earnings per Share (EPS) (before extraordinary Items)						
	a) Basic	0.73	0.72	0.68	1.46	1.17	2.77
	b) Diluted	0.73	0.72	0.68	1.46	1.17	2.77
16.ii	Earnings per Share (EPS) (after extraordinary Items)						
	a) Basic	0.73	0.72	0.68	1.46	1.17	2.77
	b) Diluted	0.73	0.72	0.68	1.46	1.17	2.77

Part II Select Information for the Quarter and six month ended 30.09.2014

A	Particulars of shareholding						
1.	Public Shareholding						
	- Number of Shares	124,792,970	124,792,970	124,792,970	124,792,970	124,792,970	124,792,970
	- Percentage of Shareholding	55.65	55.65	55.65	55.65	55.65	55.65
2.	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	55,555,600	55,555,600	-	55,555,600	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	55.85	55.85	-	55.85	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	24.77	24.77	-	24.77	-	-
	b) Non-encumbered						
	- Number of Shares	43,912,400	43,912,400	99,468,000	43,912,400	99,468,000	99,468,000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	44.15	44.15	100.00	44.15	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	19.58	19.58	44.35	19.58	44.35	44.35
B	Investor Complaints	3 Months ended 30.09.2014					
	Pending at the beginning of Quarter						
	Received During the Quarter				17		
	Disposed Off During the Quarter				17		
	Pending at the end of Quarter						



Certified to be true copy
For NECTAR LIFESCIENCES LIMITED

Sunder Lal
Company Secretary

Statement of Assets and Liabilities

(Rs in Lacs)

PARTICULARS	As at 30-09-14	As at 31-03-14
	Unaudited	Audited
SHAREHOLDERS' FUND		
(I) Capital	2,242.61	2,242.61
(ii) Reserves and Surplus	93,656.91	90,463.57
NON CURRENT LIABILITIES		
(i) Long Term Liabilities	26,275.52	22,333.80
(ii) Deferred Tax Liability	11,926.57	11,189.31
(ii) Other Long Term Liabilities	120.73	80.75
(iii) Long Term Provisions	532.70	489.99
CURRENT LIABILITIES		
(i) Short Term Borrowings	58,145.89	57,984.20
(ii) Trade Payables	45,897.10	44,006.09
(iii) Other Current Liabilities	9,447.78	8,671.49
(iv) Short Term Provisions	2,814.41	1,944.84
Total	251,060.22	239,406.65
NON CURRENT ASSETS		
(i) Fixed Assets (Incl CWIP)	110,792.15	106,980.66
(ii) Non Current Investments	5.01	5.01
(iii) Long Term Loans & Advances	9,449.23	8,686.72
(iv) Other Non Current Assets	0.38	0.75
CURRENT ASSETS		
(i) Current Investments	7.10	31.36
(ii) Inventories	79,043.40	75,842.67
(iii) Trade Receivables	40,180.89	37,664.86
(iv) Cash & Bank Balances	1,450.13	997.77
(v) Short Term Loans & Advances	7,634.90	6,582.90
(vi) Other Current Assets	2,497.05	2,613.96
Total	251,060.22	239,406.65

Notes:

- 1 The above financial results were reviewed by Audit Committee on 11.11.14 and approved by the Board in its meeting held on even date i.e. 12.11.14 and further limited reviewed by the Statutory Auditors of the Company.
- 2 The company is exclusively in the pharmaceutical business segment.
- 3 The Shareholders in their Annual General Meeting held on 30.09.2014 have declared the final dividend of Re. 0.10/- per equity share (10% on the face value of Re. 1/- per equity share) for the financial year 2013-14. The Company has despatched Dividend Warrants to the shareholders at their registered addresses, and wherever applicable, the Dividend has been credited to the shareholders' accounts directly through National Electronic Credit Settlement (NECS/ECS/NEFT/ Direct Credit) facility of RBI.
- 4 Previous year figures have been regrouped and reclassified wherever necessary to make them comparable with current period.
- 5 The above financial results are on stand alone basis.

By Order of the Board of Directors
of Nectar Lifesciences Limited

(Dinesh Datta)

Chief Executive Officer & Director

Dated: 12.11.14

Place: Chandigarh

Certified to be true copy

For NECTAR LIFESCIENCES LIMITED

Sunder Lal
Company Secretary