

Ref.: NLL/CS/2025- 492

May 28, 2025

To

1. National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

Symbol: NECLIFE

2. BSE Limited
Corporate Relationship Department,
P J Towers, Dalal Street,
Mumbai 400 001

Scrip Code: 532649

Ref.: Regulation 30 of the Securities and Exchange of Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and as amended upto date.

Sub.: Disclosure on Material Litigation/ Penalty - Regulatory Update—GST Appeal Order (dated 27 May 2025)

Dear Sir/ Madam,

This is with reference to point no. 2 of Annexure 1 of letter no. NLL/CS/2024-348 dated April 17, 2024, vide which the Company had informed pending Litigation(s) as required under Regulation 30 of the LODR Regulations.

In this regard, the Commissioner (Appeal) vide its order dated May 27, 2025, has:

1. Confirmed only ₹17.06 lakh of in-eligible ITC (CGST ₹8.53 lakh + SGST ₹8.53 lakh) and imposed an equal amount of penalty; **the balance ₹89.32 crore demand alongwith interest therein and penalties, on this issue has been fully dropped;**
2. Remanded the ₹6.24 crore demand raised to the proper officer for de-novo adjudication as per GST law, alongwith appropriation of taxes/interest already paid;
3. Quashed all penalties on other appellants;

The order is not expected to have any material financial impact on the Company.

Pursuant to captioned regulations, please find enclosed herewith necessary disclosures in prescribed format for details/ updation of Litigation and/ or orders passed by any regulatory authority or judicial body or penalty imposed as per Annexure A.

Thanking you,

Yours faithfully,

For **Nectar Lifesciences Limited**

(Sanjaymohan Singh Rawat)

Company Secretary & Compliance Officer

The Details of Litigation and/ or order passed by regulatory authority or judicial body for or against Nectar Lifesciences Limited (“Company”)

Updation on litigations			
Sr no.	Brief details of litigation and action taken or order passed	Expected Financial Implication	Quantum of claims, if any
1.	<p>Nectar Lifesciences Limited, Derabassi</p> <p>Name of Adjudicating Authority: Additional Commissioner GST Sub. Commissionerate, Mohali, Chandigarh</p> <p>Forum where Pending/ Appeal filed/ Appeal proposed to be filed: Commissioner (Appeals), Central Goods & Service Tax Appeals, Commissionerate, Ludhiana</p> <p>Date of receipt of Order: May 27, 2025</p> <p>Nature and details of action(s) taken, initiated or order(s) passed, and details of the violation(s)/contravention(s) committed or alleged to be committed/ Brief details of case: The Commissioner (Appeal) vide its order dated May 27, 2025 has:</p> <ol style="list-style-type: none"> Confirmed only ₹17.06 lakh of in-eligible ITC (CGST ₹8.53 lakh + SGST ₹8.53 lakh) and imposed an equal amount of penalty; the balance ₹89.32 crore demand alongwith interest therein and penalties, on this issue has been fully dropped; Remanded the ₹6.24 crore demand raised to the proper officer for de-novo adjudication as per GST law, alongwith appropriation of taxes/ interest already paid; Quashed the penalties imposed on Mr. Sanjiv Goyal, Chairman & Managing Director and Mr. R. K. Aggarwal and Mr. Sandeep Goel, ex-employees of the Company 	<p>Immediate financial implications are only of ₹34.12 lakh only including penalty of ₹17.06 lakh.</p> <p>The order is not expected to have any material financial impact on the Company.</p>	<p>Immediate financial implications are only of ₹34.12 lakh only.</p>