

Ref. No.: NLL/CS/2025- 513

July 07, 2025

To

1. National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

Symbol: NECLIFE

To

2. BSE Limited
Corporate Relationship Department,
P J Towers, Dalal Street,
Mumbai 400 001

Scrip Code: 532649

Sub: Audited Financial Results and Outcome of Board of Directors' Meeting

Ref.: Regulation 30 and 33 of Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulation").

Dear Sir/Madam,

We wish to inform you that the Board of Directors, in their meeting held on July 07, 2025, have inter-alia decided and approved the following:

1. Audited Financial Results:

Pursuant to the Regulation 33 of LODR Regulation the following documents are enclosed:

- Audited Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2025;
- Auditors' Reports thereon;
- Statement of Assets and Liabilities (Standalone and Consolidated) as at March 31, 2025;
- Cash Flow Statement (Standalone and Consolidated) for the year ended March 31, 2025;
- Declaration for unmodified opinion in Auditors' Reports;

2. Board Comments on the fine levied by the National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE")

Pursuant to SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, as amended upto date, the fact of delay in submission of above financial results and letters/emails from NSE and BSE for levying of fine NSE and BSE were placed before the Board. The reason of the same had been informed to the stock exchanges vide the letter no. NLL/CS/2025-494 dated May 30, 2025 and noted by the Board members.

The Company has already paid the fine of Rs. 1,53,400 (Rupees one lac fifty-three thousand and four hundred only) inclusive of GST, to NSE and BSE each levied for delayed compliance under Regulation 33 LODR Regulation for the quarter and year ended March 31, 2025. The remaining amount would be paid as and when required by NSE and BSE. The Board also noted that the Company has paid the relevant fine as levied by NSE and BSE within the prescribed timeline

In addition, Board had taken a decision to request the Authorities of BSE/ NSE to provide an opportunity to the Company to hear in review committee and to consider the request for waiver of penalty/ fine.

The Board advised the management to ensure timely compliance in the future.

The Board meeting commenced at 07:40 P.M. and concluded at 10:10 P.M.

This is for your information and records.

Thanking you,
Yours faithfully,
For **Nectar Lifesciences Limited**

(Sanjaymohan Singh Rawat)
Company Secretary & Compliance Officer



Independent Auditor's Report on the Quarterly and Year to date Audited Standalone Financial Results of NECTAR LIFESCIENCES LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of,
Nectar Lifesciences Limited,

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying Statement of Standalone Financial Results of Nectar Lifesciences Limited ("the Company") (hereinafter referred to as "the Statement") for the quarter and year ended 31st March, 2025 and the year to date results for the period from 1st April, 2024 to 31st March, 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- a. are presented in accordance with the requirements of regulation 33 of the Listing Regulations in this regard; and
- b. gives a true and fair view in conformity with the recognition and measurement principle laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued there under and other Accounting Principles generally accepted in India, of the net profit, other comprehensive Income and other financial information of the Company for the quarter and year ended 31st March 2025.



Basis for opinion:

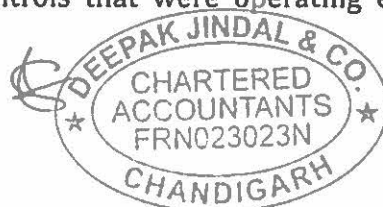
We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Companies Act, 2013 and the rules there under, and we have fulfilled our ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Standalone Financial Results.

Emphasis of Matter

Attention is drawn to footnote no. 8 of the financial results, where the management has decided to mark down the realizable value of non-current inventory based on assumptions based on ageing and realizable values. The realizable value after such mark down is as per managements estimates and we have relied on the same. Our opinion is not modified in respect of this.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year-to-date audited standalone financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Director is responsible for preparation and presentation of these financial results that gives true and fair view of the net profit and other comprehensive Income of the company and other financial information in accordance with the applicable Indian accounting standards prescribed under section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for



ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

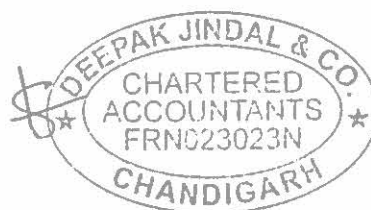
The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



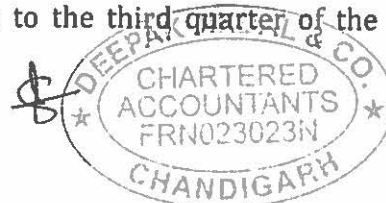
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The statement includes results for the quarter ended March 31, 2025 being the balancing figures between the audited figures in respect of full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the third quarter of the current



financial year, which were subjected to a limited review by us, as required under the listing Regulations.

For Deepak Jindal & Co.
Chartered Accountants
(Firm's Registration No. 023023N)

(Onkar Singh)

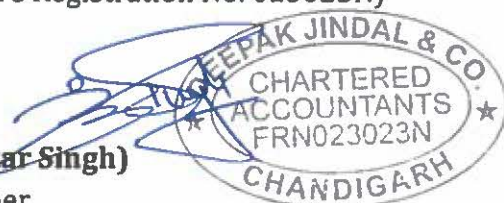
Partner

(Membership No. 514746)

UDIN: 25514746BMITT6717

Place: Chandigarh

Date: 7th July 2025





Independent Auditors' Report on the Quarterly and Year to Date Audited Consolidated Financial Results of the Company Pursuant to the Regulations 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended

INDEPENDENT AUDITORS' REPORT

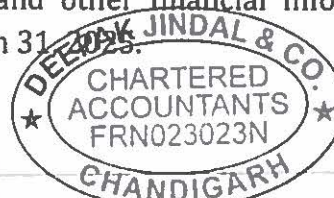
**To the Board of Directors of Nectar Lifesciences Limited (Holding Company)
Report on the Audit of Consolidated Financial Results**

Opinion

We have audited the accompanying consolidated annual financial results of Nectar Lifesciences Limited (hereinafter referred to as the 'Holding Company') and its subsidiary (Holding Company and its subsidiary together referred to as "the Group") for the quarter and year ended March 31, 2025 ("the statements"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on unaudited financial statements of the subsidiaries, associates and jointly controlled entities, the aforesaid consolidated financial results:

- (i) include the annual financial results of the following entity
 - a) Neclife PT, Unipessoal LDA (Inoperative)
- (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (iii) give a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2025.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the *Auditors' Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

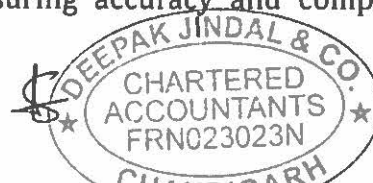
Emphasis of Matter

Attention is drawn to footnote no. 8 of the financial results, where the management has decided to mark down the realizable value of non-current inventory based on assumptions based on ageing and realizable values. The realizable value after such mark down is as per managements estimates and we have relied on the same. Our opinion is not modified in respect of this.

Management's Responsibilities for the Consolidated Financial Results

These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its associates and jointly controlled entities in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and jointly controlled entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the



accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for assessing the ability of the Group and its associates and jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

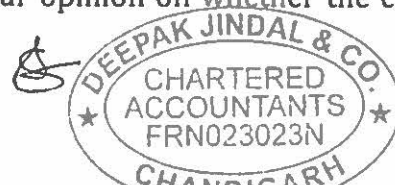
The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for overseeing the financial reporting process of the Group and of its associates and jointly controlled entities.

Auditors' Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company



has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors' report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors' report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates and jointly controlled entities to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which are unaudited results certified by the board of directors of those companies, for such unaudited results, board of directors remain responsible for those results. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

We have not carried out the audit of the subsidiary Companies namely Neclife PT, Unipessoal LDA-Portugal. We have relied on the unaudited financial statements of this subsidiary namely Neclife PT, Unipessoal LDA-Portugal for the Year ended March 31, 2025, which have been incorporated in the consolidated financial statements. The annual financial statement of subsidiary reflects total assets of ₹ 0.02 million as at March 31, 2025 (Previous year ₹ 0.02 million), total revenues of "Nil" (Previous year "Nil") and net cash outflows amounting to "Nil" for the year ended on that date (Previous year outflow of ₹ 0.06 million). These annual financial statements, as approved by the Board of Directors of the subsidiary companies, have been furnished to us by the management, and our report, in so far as it relates to the amounts included in respect of the subsidiaries, is based solely on such approved financial statements. However, the size of the subsidiaries is insignificant.

The statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figured in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the Listing Regulations.

For Deepak Jindal & Co.

Chartered Accountants

(Firm's Registration No. 023023N)

(Onkar Singh)

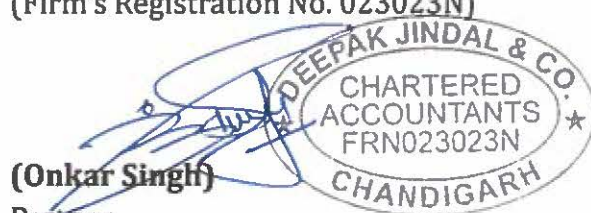
Partner

(Membership No. 514746)

UDIN: 25514746BMITU2341

Place: Chandigarh

Date: 7th July 2025



NECTAR LIFESCIENCES LIMITED



Regd. Office: Vill. Saidpura, Tehsil Derabassi, Distt. S.A.S. Nagar (Mohali), Punjab -140507, Tel. +91-17 62-532 001, Email : cs@neclife.com, Website : www.neclife.com, [CIN: L24232PB1995PLC016664]

Statement of Standalone Financial Results for the Quarter and Year ended 31.03.2025 (Rs in Lacs unless stated otherwise)

S. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24
		Audited	Unaudited	Audited	Audited	Audited
I	Income from Operations					
	Sales	48,931.79	50,412.39	51,168.41	1,90,839.82	1,92,583.19
	Less: GST Recovered	6,041.03	4,978.95	7,183.66	23,842.46	24,174.62
	Revenue from Operations	42,890.76	45,433.44	43,984.75	1,66,997.36	1,68,408.57
	Other operating Income	178.70	64.77	152.68	310.07	154.56
II	Other Income	7.77	57.30	146.84	189.09	1,303.00
III	Total Income (I + II)	43,077.23	45,555.51	44,284.27	1,67,496.52	1,69,866.13
IV	Expenses					
	(a) Cost of Materials consumed	40,569.89	29,415.15	36,031.73	1,25,072.26	1,24,244.99
	(b) Purchase of Stock in Trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	9,688.40	3,788.88	(5,239.39)	11,728.69	(4,020.82)
	(d) Employee benefits expense	2,380.70	2,450.13	2,394.29	9,647.46	8,467.08
	(e) Finance costs	1,767.20	1,712.16	2,415.95	7,457.83	8,714.17
	(f) Depreciation and amortisation expense	1,576.69	1,561.35	1,470.01	6,238.94	6,071.84
	(g) Other expenses	5,860.85	5,373.06	6,099.72	23,504.74	24,561.27
	Total Expenses (IV)	61,843.73	44,300.73	43,172.31	1,83,649.92	1,68,038.53
V	Profit before exceptional items and tax (III- IV)	(18,766.50)	1,254.78	1,111.96	(16,153.40)	1,827.60
VI	Exceptional Items	-	-	-	-	-
VII	Profit from ordinary activities before tax (V - VI)	(18,766.50)	1,254.78	1,111.96	(16,153.40)	1,827.60
VIII	Tax Expense					
	Current Tax	-	-	-	-	-
	Deferred Tax	(5,757.58)	470.74	1,052.05	(4,785.32)	1,327.43
IX	Profit for the period from continuing operations (VII-VIII)	(13,008.92)	784.04	59.91	(11,368.08)	500.17
	Other Comprehensive Income					
	Items that will not be reclassified subsequently to profit or loss					
	Remeasurement of the net defined benefit liability/asset (Net of Tax)	53.98	-	(34.19)	53.98	(34.19)
	Items that will be reclassified subsequently to profit or loss					
	Foreign Exchange Translation Reserve (Net of Tax)	-	-	-	-	-
	Total Other Comprehensive Income, (Net of Tax)	53.98	-	(34.19)	53.98	(34.19)
	Total Comprehensive Income for the period	(12,954.94)	784.04	25.72	(11,314.10)	465.98
X	Earnings per Share (EPS) (Equity shares of Re. 1/- each fully paid up)					
	a) Basic (In Rs.) - After Exceptional Item	(5.80)	0.35	0.03	(5.07)	0.22
	b) Basic (In Rs.) - Before Exceptional Item	(5.80)	0.35	0.03	(5.07)	0.22
	c) Diluted (In Rs.) - After Exceptional Item	(5.80)	0.35	0.03	(5.07)	0.22
	d) Diluted (In Rs.) - Before Exceptional Item	(5.80)	0.35	0.03	(5.07)	0.22

Statement of Consolidated Financial Results for the Quarter and Year ended 31.03.2025 (Rs in Lacs unless stated otherwise)

S. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24
		Audited	Unaudited	Audited	Audited	Audited
I	Income from Operations					
	Sales	48,931.79	50,412.39	51,168.41	1,90,839.82	1,92,583.19
	Less: GST Recovered	6,041.03	4,978.95	7,183.66	23,842.46	24,174.62
	Revenue from Operations	42,890.76	45,433.44	43,984.75	1,66,997.36	1,68,408.57
	Other operating Income	178.70	64.77	152.68	310.07	154.56
II	Other Income	7.77	57.30	146.84	189.09	1,303.00
III	Total Income (I + II)	43,077.23	45,555.51	44,284.27	1,67,496.52	1,69,866.13
IV	Expenses					
	(a) Cost of Materials consumed	40,569.89	29,415.15	36,031.73	1,25,072.26	1,24,244.99
	(b) Purchase of Stock in Trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	9,688.40	3,788.88	(5,239.39)	11,728.69	(4,020.82)
	(d) Employee benefits expense	2,380.70	2,450.13	2,394.29	9,647.46	8,467.08
	(e) Finance costs	1,767.20	1,712.16	2,415.95	7,457.83	8,714.17
	(f) Depreciation and amortisation expense	1,576.69	1,561.35	1,470.01	6,238.94	6,071.84
	(g) Other expenses	5,860.85	5,373.06	6,100.43	23,504.74	24,561.98
	Total Expenses (IV)	61,843.73	44,300.73	43,173.02	1,83,649.92	1,68,039.24
V	Profit before exceptional items and tax (III- IV)	(18,766.50)	1,254.78	1,111.25	(16,153.40)	1,826.89
VI	Exceptional Items					
VII	Profit from ordinary activities before tax (V - VI)	(18,766.50)	1,254.78	1,111.25	(16,153.40)	1,826.89
VIII	Tax Expense					
	Current Tax	-	-	-	-	-
	Deferred Tax	(5,757.58)	470.74	1,052.05	(4,785.32)	1,327.43
IX	Profit for the period from continuing operations (VII-VIII)	(13,008.92)	784.04	59.20	(11,368.08)	499.46
	Other Comprehensive Income					
	Items that will not be reclassified subsequently to profit or loss					
	Remeasurement of the net defined benefit liability/asset (Net of Tax)	53.98	-	(34.19)	53.98	(34.19)
	Items that will be reclassified subsequently to profit or loss					
	Foreign Exchange Translation Reserve (Net of Tax)	-	-	0.06	-	0.06
	Total Other Comprehensive Income, (Net of Tax)	53.98	-	(34.13)	53.98	(34.13)
	Total Comprehensive Income for the period	(12,954.94)	784.04	25.07	(11,314.10)	465.33
X	Earnings per Share (EPS) (Equity shares of Re. 1/- each fully paid up)					
	a) Basic (In Rs.) - After Exceptional Item	(5.80)	0.35	0.03	(5.07)	0.22
	b) Basic (In Rs.) - Before Exceptional Item	(5.80)	0.35	0.03	(5.07)	0.22
	c) Diluted (In Rs.) - After Exceptional Item	(5.80)	0.35	0.03	(5.07)	0.22
	d) Diluted (In Rs.) - Before Exceptional Item	(5.80)	0.35	0.03	(5.07)	0.22

Notes

- 1 The above financial results were reviewed by Audit Committee on July 7, 2025 and approved by the Board in its meeting held on July 7, 2025 and further Audited by the Statutory Auditors of the Company. The auditor's report is attached alongwith these results. The Board of Directors hereby declare that audit reports do not contain any modified opinion.
- 2 The company is exclusively in the pharmaceutical business segment.
- 3 The Statement of Assets and Liability is attached as Annexure 1.
- 4 The Statement of Cash Flow is attached as Annexure 2.
- 5 Previous year figures have been regrouped and reclassified wherever necessary to make them comparable with current period.
- 6 The figures of the last quarter for the current year and for the previous year are the balancing figures between the audited figure in respect of the full financial year ended March 31 and the unaudited published year to date figures upto the third quarter ended December 31 which was subject to limited review.
- 7 The Company Nectar Lifesciences Limited is "Not a Large Corporate" as per the framework provided in the SEBI Circular dated October 19, 2023 on Fund raising by issuance of debt securities by Large Entities.
- 8 During the financial year 2020-21, the company engaged an independent technical expert – nominated by the Lead Bank under the Agency for Special Monitoring to perform a comprehensive quality assessment of certain raw materials and work in progress batches. Based on expert's findings, the Company reclassified inventory totaling ₹ 25,108.73 lakhs from "inventories" (current) to "Non- Current Assets".

Notwithstanding the reports furnished by technical expert about the remaining non-current inventory, the management has, adhering to conservatism principle, decided to mark down the realizable value of inventory to ₹ 5,061.27 lakhs from ₹ 17,733.10 lakhs, based on the fact that the inventory has been in stocks for a considerable period. The resultant loss has been charged to profit and loss account in the fourth quarter. The management is confident that the value remaining after mark down is realizable.

The classification and measurement of net realizable value reflect significant management judgements and estimates concerning market demand, processing yields and future selling prices. These estimates are inherently uncertain and actual outcome may differ. Accordingly, the company periodically reviews and adjusts carrying amounts as warranted by changing conditions.

**By Order of the Board of Directors
of Nectar Lifesciences Limited**

Dated: 07.07.2025

Place: Chandigarh

**(Sanjiv Goyal)
Chairman & Managing Director**

Annexure 1

Sr. Particulars		(Rs. in Lakhs)			
		Standalone		Consolidated	
		As at	As at	As at	As at
		31-Mar-25	31-Mar-24	31-Mar-25	31-Mar-24
Assets					
1	Non-current assets				
	Property, plant and equipment	57,660.46	59,031.18	57,660.46	59,031.18
	Capital work-in-progress	5,672.83	6,574.96	5,672.83	6,574.96
	Investment property	-	-	-	-
	Goodwill	-	-	-	-
	Other intangible assets	5,650.43	5,239.28	5,650.43	5,239.28
	Intangible assets under development	-	-	-	-
	Biological assets other than bearer plants	-	-	-	-
	Inventories	5,061.27	17,794.17	5,061.27	17,794.17
	Investments accounted for using equity method	-	-	-	-
	Non-current investments	24.31	24.31	23.51	23.51
	Trade receivables, non-current	848.71	815.41	848.71	815.41
	Loans, non-current	-	-	-	-
	Other non-current financial assets	325.12	284.27	325.12	284.27
	Deferred tax assets (net)	5,504.15	747.83	5,504.10	747.78
	Other non-current assets	217.35	211.78	217.35	211.78
	Total non-current assets	80,964.63	90,723.19	80,963.78	90,722.34
2	Current assets				
	Inventories	69,015.96	70,915.15	69,015.96	70,915.15
	Current investments	52.95	49.48	52.95	49.48
	Trade receivables, current	34,548.47	37,919.35	34,548.47	37,919.35
	Cash and cash equivalents	1,921.97	1,980.42	1,922.16	1,980.60
	Bank balance other than cash and cash equivalents	-	-	-	-
	Loans, current	85.69	92.36	85.69	92.36
	Other current financial assets	751.22	922.04	751.22	922.04
	Current tax assets (net)	-	-	-	-
	Other current assets	17,382.24	16,504.31	17,382.24	16,504.31
	Total current assets	1,23,758.50	1,28,383.11	1,23,758.69	1,28,383.29
3	Non-current assets classified as held for sale	-	-	-	-
4	Regulatory deferral account debit balances and related deferred tax Assets	-	-	-	-
	Total assets	2,04,723.13	2,19,106.30	2,04,722.47	2,19,105.63
Equity and liabilities					
1	Equity				
	Equity attributable to owners of parent				
	Equity share capital	2,242.61	2,242.61	2,242.61	2,242.61
	Other equity	93,368.73	1,04,682.84	93,368.07	1,04,682.17
	Total equity attributable to owners of parent	95,611.34	1,06,925.45	95,610.68	1,06,924.78
	Non controlling interest	-	-	-	-
	Total equity	95,611.34	1,06,925.45	95,610.68	1,06,924.78
2	Liabilities				
	Non-current liabilities				
	Non-current financial liabilities				
	Borrowings, non-current	6,012.73	14,030.87	6,012.73	14,030.87
	Lease liabilities	-	-	-	-
	Trade payables, non-current	-	-	-	-
	(A) total outstanding dues of micro enterprises and small enterprises;	-	-	-	-
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-	-	-
	Other non-current financial liabilities	-	-	-	-
	Provisions, non-current	872.84	793.69	872.84	793.69
	Deferred tax liabilities (net)	-	-	-	-
	Deferred government grants, Non-current	-	-	-	-
	Other non-current liabilities	72.08	74.58	72.08	74.58
	Total non-current liabilities	6,957.65	14,899.14	6,957.65	14,899.14
	Current liabilities				
	Current financial liabilities				
	Borrowings, current	52,189.54	49,522.76	52,189.54	49,522.76
	Lease liabilities	-	-	-	-
	Trade payables, current	-	-	-	-
	(A) total outstanding dues of micro enterprises and small enterprises;	875.54	1,086.18	875.54	1,086.18
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	42,936.08	40,879.94	42,936.08	40,879.94
	Other current financial liabilities	4,977.27	3,873.04	4,977.27	3,873.04
	Other current liabilities	883.50	1,697.65	883.50	1,697.65
	Provisions, current	292.21	222.14	292.21	222.14
	Current tax liabilities (Net)	-	-	-	-
	Deferred government grants, Current	-	-	-	-
	Total current liabilities	1,02,154.14	97,281.71	1,02,154.14	97,281.71
3	Liabilities directly associated with assets in disposal group classified as held for sale	-	-	-	-
4	Regulatory deferral account credit balances and related deferred tax liability	-	-	-	-
	Total liabilities	1,09,111.79	1,12,180.85	1,09,111.79	1,12,180.85
	Total equity and liabilities	2,04,723.13	2,19,106.30	2,04,722.47	2,19,105.63

Previous year figures have been regrouped and reclassified wherever necessary to make them comparable with current period.

Annexure 2

Audited Cash Flow Statement

(Rs. in Lakhs)

PARTICULARS	Standalone		Consolidated	
	Year ended		Year ended	
	31-Mar-25	31-Mar-24	31-Mar-25	31-Mar-24
CASH FLOW FROM OPERATING ACTIVITIES				
Net profit before Tax & Extra Ordinary Items	(16,153.40)	1,827.60	(16,153.40)	1,826.89
Adjustments For :	-	-	-	-
Depreciation & Amortization	6,238.94	6,071.84	6,238.94	6,071.84
Other Comprehensive Income (Net of Tax)	53.98	(34.18)	53.98	(34.13)
Tax on Other Comprehensive Income	29.00	(18.37)	29.00	(18.33)
Provision for Doubtful debts/ Insurance Claims	160.81	93.34	160.81	93.34
Provision for Employees Retirement Benefits	149.22	185.18	149.22	185.18
Exceptional Items (Net of Tax)	-	-	-	-
Tax on Exceptional Items	-	-	-	-
Loss/ (Profit) on Sale of Fixed Assets	1.42	-	1.42	-
Loss/ (Profit) on Sale / Restatement of Investment	(3.47)	(18.03)	(3.47)	(18.03)
Interest on Borrowings	7,457.83	8,714.17	7,457.83	8,714.17
Other Non-Operating Income	(185.61)	(1,238.98)	(185.61)	(1,238.98)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	(2,251.28)	15,582.57	(2,251.28)	15,581.95
Adjustments For :				
(Increase)/Decrease in Current Assets	4,398.79	(5,024.32)	4,398.80	(5,024.32)
Increase/(Decrease) in Current Liabilities	2,135.60	11,365.80	2,135.60	11,365.80
Increase/(Decrease) in Long Term Liabilities	-	-	-	-
Increase/ (Decrease) in Non Current Liabilities	(2.50)	(2.50)	(2.50)	(2.50)
(Increase)/ Decrease in Non Current Assets	12,663.18	547.69	12,663.18	547.69
CASH GENERATED FROM OPERATIONS	16,943.79	22,469.24	16,943.80	22,468.62
Direct Taxes Paid	-	-	-	-
NET CASH FLOW FROM OPERATING ACTIVITES (A)	16,943.79	22,469.24	16,943.80	22,468.62
CASH FLOW FROM INVESTING ACTIVITES				
Purchase of Fixed Assets	(4,379.48)	(2,941.52)	(4,379.48)	(2,941.52)
Sale of Fixed Assets	0.83	-	0.83	-
Interest Received	148.94	1,238.98	148.94	1,238.98
Dividend Received	0.00	-	-	-
Maturity of insurance policies	36.67	-	36.67	-
Sale/(Purchase) of Investments	(0.00)	-	-	-
NET CASH USED IN INVESTING ACTIVITIES (B)	(4,193.04)	(1,702.54)	(4,193.04)	(1,702.54)
CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds/(Repayment) from Term Loans from Banks	(8,127.78)	(7,201.07)	(8,127.78)	(7,201.07)
Proceeds/(Repayment) from Working Capital Limits from Banks	2,799.71	(4,669.44)	2,799.71	(4,669.44)
Proceeds from Directors/Relatives/Entities in which directors have sign	-	-	-	-
Proceeds/(Repayment) from Vehicle Loans	(23.30)	41.20	(23.30)	41.20
Dividend Paid	-	-	-	-
Interest Paid	(7,457.83)	(8,714.17)	(7,457.83)	(8,714.17)
NET CASH GENERATED FROM FINANCING ACTIVITIES (C)	(12,809.20)	(20,543.48)	(12,809.20)	(20,543.48)
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	(58.45)	223.22	(58.44)	222.60
CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	1,980.42	1,757.20	1,980.60	1,758.00

Ref: No. **NLL/CS/2025-512**

Date: **07.07.2025**

To

National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051
Symbol: **NECLIFE**

BSE Limited
Corporate Relationship Department,
P J Towers, Dalal Street,
Mumbai 400 001
Scrip Code: **532649**

Sub: Declaration in term of Regulation 33(3)(d) of Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations").

Dear Sirs/ Madams,

In term of the second proviso to Regulation 33(3)(d) of LODR Regulations, as amended, we hereby declare and confirm that the Statutory Auditors of the Company have not given any modified Opinion in their both Auditor's Reports for the financial year ended March 31, 2025 on:

1. the Standalone Audited Financial Results of the Company; and
2. the Consolidated Audited Financial Results of the Company.

Thanking you,

Yours faithfully,
For **Nectar Lifesciences Limited**


(Sushil Kapoor)

Chief Financial Officer