

Ref No.: NLL/CS/2026- 738

October 05, 2026

To,

1. National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

Symbol: NECLIFE

2. BSE Limited
Corporate Relationship Department,
P J Towers, Dalal Street,
Mumbai 400 001

Scrip Code: 532649

Sub: Minutes of 31st Annual General Meeting ("AGM") of the Nectar Lifesciences Limited ("Company").

Dear Sir/Madam,

Pursuant to regulation 30 of Securities and Exchange Board of India (Listing Obligations and disclosure Requirements) Regulations, 2015, please find enclosed herewith minutes of 31st AGM held on Friday, September 18, 2026.

This is for your information and records please.

Thanking you,

Yours faithfully,

For **Nectar Lifesciences Limited**

Sanjaymohan Singh Rawat
Digitally signed by
Sanjaymohan Singh Rawat
Date: 2026.10.05 11:10:36
+05'30'

(Sanjaymohan Singh Rawat)

Company Secretary & Compliance Officer

MINUTES OF THE 31ST ANNUAL GENERAL MEETING (“AGM”) OF THE MEMBERS OF NECTAR LIFESCIENCES LIMITED (“COMPANY”) HELD ON FRIDAY, SEPTEMBER 18, 2026, AT 11:00 A.M. THROUGH VIDEO CONFERENCING (“VC”)/ OTHER AUDIO-VISUAL MEANS (“OAVM”) AND VENUE OF THE MEETING WAS DEEMED TO BE AT REGISTERED OFFICE OF THE COMPANY AT SHOWROOM NO. 8, FIRST FLOOR, PATIALA COMPLEX, BARWALA ROAD, DERA BASSI, DISTT. S.A.S NAGAR, PUNJAB- 140 507.

Directors Present (All through VC):

- | | |
|----------------------------|---|
| 1. Mr. Sanjiv Goyal | Chairman & Managing Director (“CMD”) |
| 2. Dr. Indu Pal Kaur | Independent Director |
| 3. Dr. Kuldip Kumar Bhasin | Independent Director and Chairperson of Stakeholders Relationship Committee |
| 4. Dr. Rupinder Tewari | Independent Director and Chairperson of Audit Committee and Nomination & Remuneration Committee |
| 5. Mr. Sushil Kapoor | Whole-time Director & Chief Financial Officer (“CFO”) |
| 6. Dr. Gunmala Suri | Non-Executive Non-Independent Director |

In Attendance (All through VC):

- | | |
|--------------------------------|---|
| 1. Mr. Sanjaymohan Singh Rawat | Company Secretary (“CS”) |
| 2. Mr. Deepak Jindal | Partner of M/s. Deepak Jindal & Co., Chartered Accountants, Statutory Auditors. |
| 3. Mr. Prince Chadha | Secretarial Auditors & Scrutinizer |

Members though VC: 49

Mr. Sanjiv Goyal, CMD, had Chair the 31st AGM.

CS welcomed the Shareholders, Directors and others at the 31st AGM.

CS then informed to the shareholders that the 31st AGM of the Company was called, convened and held through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) in compliance with General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17 /2020 dated April 13, 2020, General Circular No. 20/2020 dated May 5, 2020 read with other relevant circulars issued in this regard, the latest being General Circular No. 03/ 2025 dated September 22, 2025 issued by the Ministry of Corporate Affairs (“MCA”) and other applicable provisions of the Companies Act, 2013 (“Act”) read with Rules made thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”) and the Secretarial Standard- 2 on General Meetings.

Thereafter, the Chairman addressed the Shareholders:

It was informed that Participation of members through video conference was being reckoned for the purpose of quorum as per the circulars issued by MCA and Section 103 of the Companies Act, 2013. The quorum being present and Chairman declared the meeting open.

The Chairman informed that the Company had made all efforts feasible under the circumstances to enable the members to participate at the meeting through the VC/ OAVM and vote electronically.

Thereafter CS introduced to the shareholders the Directors, KMP's, Statutory Auditor and Secretarial Auditor & Scrutinizer who were present on the panel. He introduced Mr. Sanjiv Goyal, CMD and Chairman of the AGM, Dr. Indu Pal Kaur, Independent Director, Dr. Kuldip Kumar Bhasin, Independent Director and Chairperson of Stakeholders Relationship Committee, Dr. Rupinder Tewari, Independent Director and Chairperson of Audit Committee and Nomination & Remuneration Committee, Mr. Sushil Kapoor Whole-time Director & CFO and Dr. Gunmala Suri, Non-Executive Non-Independent Director.

He also introduced Mr. Deepak Jindal, Partner of M/s. Deepak Jindal & Co., Chartered Accountants, Statutory Auditors, Mr. Prince Chadha, Secretarial Auditors & Scrutinizer.

CS briefed the shareholders about following important points regarding the Meeting:

Members were informed that the Statutory Registers had been made available electronically for inspection by the members during the AGM. As the AGM was being held through VC/ OAVM, the facility for appointment of proxies by the members was not applicable and hence the proxy register for inspection was not available.

The Company had requested all shareholders to send their queries in advance. In this new format of the AGM through VC/OAVM, the Company would respond to only those queries which had already been received.

Thereafter, he informed the members that the Company had provided remote e-voting facilities as provided by KFIN Technologies Limited ("KFIN") on all resolutions set forth in the AGM notice and the same facility was available to the members from September 15, 2026 (9:00 A.M.) Indian Standard Time ("IST") to September 17, 2026 (5:00 P.M.) IST.

Members who had not cast their votes through remote e-voting and who were participating in this meeting would had an opportunity to cast their votes during the meeting through the e-voting system provided by KFIN. Members were informed that there would be no voting by show of hands.

With the permission of Chairman, the following business was transacted:

Item No. 1 of the Notice- To receive, consider and adopt the Standalone Financial Statements of the Company for the financial year ended March 31, 2026, and the Reports of the Board of Directors and Auditors thereon and Consolidated Financial Statements of the Company for the financial year ended March 31, 2026, and the Report of Auditors thereon.

The Statutory Auditors, M/s Deepak Jindal & Co., Chartered Accountants and Secretarial Auditor, P. Chadha & Associates, has expressed unqualified opinion in the respective audit reports for the financial year 2025-2026. There were no qualifications, observations or adverse comments on financial statements and matters, which have any material bearing on the functioning of the Company. The Statutory Auditors' report on standalone financial statements and consolidated financial statements are available on Page numbers 43 and 79 of the annual report. Secretarial Auditor report was enclosed as Annexure 4 to the Board's report on Page number 35 of the annual report.

The copy of the proposed resolution along with explanatory statement was provided in the Notice circulated to the members.

Item No. 2 To appoint a director in place of Mr. Sanjiv Goyal (DIN- 00002841), who retires by rotation and being eligible, offers himself for re-appointment.

The copy of the proposed resolution along with explanatory statement was provided in the Notice circulated to the members.

Item No. 3 To consider and approve the re-appointment of Dr. Kuldip Kumar Bhasin (DIN- 09250008) as an Independent Director for the second term of consecutive five years.

The copy of the proposed resolution along with explanatory statement was provided in the Notice circulated to the members.

Item No. 4 To consider and approve the re-appointment of Dr. Indu Pal Kaur (DIN- 09686862) as an Independent Director for the second term of consecutive five years.

The copy of the proposed resolution along with explanatory statement was provided in the Notice circulated to the members.

Item No. 5 To consider and approve the appointment of Dr. Gunmala Suri (DIN- 11879344) as a Non-Executive Non-Independent Director of the Company.

The copy of the proposed resolution along with explanatory statement was provided in the Notice circulated to the members.

He added that Members may note that the voting on the KFIN platform would continue to be available for the next 15 minutes. Therefore, members who had not cast their vote through remote e-voting, were requested to do so. The Board of Directors had appointed Prince Chadha, Proprietor of P. Chadha & Associates, Company Secretaries, Chandigarh, as the scrutinizer to supervise the e-voting process. Further, the result of the voting would be placed on the website of the Company and on the website of KFIN at the earliest. The resolutions, as set forth in the Notice, shall be deemed to be passed today subject to receipt of requisite number of votes. Thanks to all of you present at this meeting for your cooperation for conducting this meeting in order.

Due to huge rush in speaker registration and paucity of time it was not possible to allow shareholders to pose queries through VC. So, all the shareholders required to kindly put their query in chat box which would be duly replied during the meeting or after the meeting.

Thereafter, there being no other business, Chairman on behalf of the Board of Directors of the Company appreciated the total commitment, dedication and hard work, put in by every members of the Company and thanked all the members for their trust and believe in the Company.

The Chairman then thanked the members present and declared the meeting closed at 11:25 A.M. IST (including time allowed for e-voting at AGM).

Results of Remote e-voting and e-voting at AGM

On the basis of the Scrutinizers' consolidated Report for the Remote Electronic Voting (e-voting) and Electronic Voting (e-voting) held at the AGM held on September 18, 2026, the CS being authorised by the Chairman announced the results of the E-Voting on September 18, 2026, that

all the 5 resolution for the Ordinary and Special Businesses specified in the Notice dated August 14, 2026, had been passed with requisite majority as follows:

Resolution Details	Category	Mode of Business	Votes cased in favour of resolution		Votes casted against the resolution		Invalid Votes
			Nos.	%age	Nos.	%age	
Adoption of Standalone Financial Statements of the Company for the financial year ended March 31, 2026, and the Reports of the Board of Directors and Auditors thereon and Consolidated Financial Statements of the Company for the financial year ended March 31, 2026, and the Report of Auditors thereon. (Ordinary Resolution)	Promoter and Promoter Group	E-voting	100706448	100.00	0	0.00	0
	Public – Institutional Holders	E-voting	889678	100.00	0	0.00	0
	Public-Others	E-voting	50337	77.9114	14271	22.0886	0
	Total		101646467	99.986	14271	0.014	0
Appointment of director in place of Mr. Sanjiv Goyal (DIN- 00002841), who retires by rotation and being eligible, offers himself for re-appointment. (Ordinary Resolution)	Promoter and Promoter Group	E-voting	100706448	100.00	0	0.00	0
	Public – Institutional Holders	E-voting	889678	100.00	0	0.00	0
	Public-Others	E-voting	30246	46.8146	34362	53.1854	0
	Total		101626376	99.9662	34362	0.0338	0
Re-appointment of Dr. Kuldip Kumar Bhasin (DIN- 09250008) as an Independent Director for the second term of consecutive five years. (Special Resolution)	Promoter and Promoter Group	E-voting	100706448	100.00	0	0.00	0
	Public – Institutional Holders	E-voting	889678	100.00	0	0.00	0
	Public-Others	E-voting	30246	46.8146	34362	53.1854	0
	Total		101626376	99.96	34362	0.033	0

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Re-appointment of Dr. Indu Pal Kaur (DIN- 09686862) as an Independent Director for the second term of consecutive five years. (Special Resolution)	Promoter and Promoter Group	E-voting	100706448	100.00	0	0.00	0
	Public – Institutional Holders	E-voting	889678	100.00	0	0.00	0
	Public- Others	E-voting	30246	46.8146	34362	53.1854	0
	Total		101626376	99.9662	34362	0.0338	0
Appointment of Dr. Gunmala Suri (DIN- 11879344) as a Non-Executive Non-Independent Director of the Company. (Ordinary Resolution)	Promoter and Promoter Group	E-voting	100706448	100.00	0	0.00	0
	Public – Institutional Holders	E-voting	889678	100.00	0	0.00	0
	Public- Others	E-voting	30246	46.8146	34362	53.1854	0
	Total		101626376	99.9662	34362	0.0338	0

* Poll is Not Applicable as e-voting facility is provided at the AGM

The Resolutions for the ordinary and special business as set out from item nos. 1 to 5 in the Notice of the AGM, duly approved by the Members with requisite majority, were recorded hereunder as part of the proceedings of the AGM of the Company held on September 18, 2026:

Resolution no.	Resolution Details
1.	To receive, consider and adopt the Standalone Financial Statements of the Company for the financial year ended March 31, 2026, and the Reports of the Board of Directors and Auditors thereon and Consolidated Financial Statements of the Company for the financial year ended March 31, 2026, and the Report of Auditors thereon. Ordinary Resolution: “RESOLVED THAT Standalone Financial Statements of the Company for the financial year ended March 31, 2026, and the Reports of the Board of Directors and Auditors thereon, circulated to members be and are hereby received, considered and adopted.

	FURTHER RESOLVED THAT Consolidated Financial Statements of the Company for the financial year ended March 31, 2026, and the Report of Auditors thereon, circulated to members be and are hereby received, considered and adopted.”
2.	To appoint a director in place of Mr. Sanjiv Goyal (DIN- 00002841), who retires by rotation and being eligible, offers himself for re-appointment. Ordinary Resolution: “ RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification or re-enactment thereof for the time being in force), Mr. Sanjiv Goyal (DIN- 00002841) who retires from the board at the ensuing Annual General Meeting in accordance with the provisions of the Articles of Association, and being eligible offers himself for being re-appointed, be and is hereby re-appointed as a director of the Company whose period in office will be liable to end by rotation.”
3.	To consider and approve the re-appointment of Dr. Kuldip Kumar Bhasin (DIN- 09250008) as an Independent Director for the second term of consecutive five years. Special Resolution: “ RESOLVED THAT pursuant to the provisions of Sections 149, 152, read with Schedule IV to the Companies Act, 2013 (“Act”) and any other applicable provisions of the Act and the Rules made thereunder and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”), including any statutory amendment(s) or re-enactment(s) thereof, Dr. Kuldip Kumar Bhasin (DIN- 09250008), who was appointed as an Independent Director of the Company by the Members and whose first term of office expires on September 20, 2026 and who has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Act and LODR Regulations, be and is hereby re- appointed as an Independent Director of the Company to hold office for a second term of five years with effect from September 21, 2026, and shall not be liable to retire by rotation. FURTHER RESOLVED THAT Board of Directors of the Company be and is hereby authorized to do all such acts, deeds and things as may be deemed proper and expedient to give effect to this Resolution.”
4.	To consider and approve the re-appointment of Dr. Indu Pal Kaur (DIN- 09686862) as an Independent Director for the second term of consecutive five years. Special Resolution: “ RESOLVED THAT pursuant to the provisions of Sections 149, 152, read with Schedule IV to the Companies Act, 2013 (“Act”) and any other applicable provisions of the Act and the Rules made thereunder and Securities and

	Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations"), including any statutory amendment(s) or re-enactment(s) thereof, Dr. Indu Pal Kaur (DIN- 09686862), who was appointed as an Independent Director of the Company by the Members and whose first term of office expires on August 01, 2027, and who has submitted a declaration that she meets the criteria for independence as provided in Section 149(6) of the Act and LODR Regulations, be and is hereby re-appointed as an Independent Director of the Company to hold office for a second term of five years with effect from August 02, 2027, and shall not be liable to retire by rotation. FURTHER RESOLVED THAT Board of Directors of the Company be and is hereby authorized to do all such acts, deeds and things as may be deemed proper and expedient to give effect to this Resolution."
5.	To consider and approve the appointment of Dr. Gunmala Suri (DIN-11879344) as a Non-Executive Non-Independent Director of the Company. Ordinary Resolution: "RESOLVED THAT pursuant to the provisions of Section 152 and any other applicable provisions the Companies Act, 2013 ("Act") and the Rules made thereunder and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations"), including any statutory amendment(s) or re-enactment(s) thereof, and pursuant to the provisions of Memorandum & Articles of Association and pursuant to the recommendation of Nomination and Remuneration Committee and Board of Directors of the Company, Dr. Gunmala Suri (DIN: 11879344), who was appointed as an Additional Director of the Company by the Board of Directors with effect from August 15, 2026 and who has submitted a declaration that she is not disqualified to be appointed as Director under provisions of the Act and in respect of whom the Company has received a notice in writing from a Member under Section 160 of the Act proposing her candidature for the office of a Director of the Company, be and is hereby appointed as Non-Executive Non-Independent Director of the Company with effect from August 15, 2026, and her period of office shall be determined to be liable to retire by rotation. FURTHER RESOLVED THAT Board of Directors of the Company be and is hereby authorized to do all such acts, deeds and things as may be deemed proper and expedient to give effect to this Resolution."

Date: 05-10-2026
Place: Chandigarh

Sd/-
CHAIRMAN