

Nectar Lifesciences Ltd.



Ref.: NLL/CS/2025- 476

April 04, 2025

To

1. National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

Symbol: NECLIFE

2. BSE Limited

Corporate Relationship Department, P
J Towers, Dalal Street,
Mumbai 400 001

Scrip Code: 532649

Sub: Regulation 30 of the Securities and Exchange of Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and as amended by Circular dated March 28, 2025

Dear Sir/ Madam,

This is with reference to point no. 2 of Annexure 1 of letter no. NLL/CS/2024-438 dated November 22, 2024, vide which the Company had informed pending Litigation(s) as required under Regulation 30 of the LODR Regulations.

Pursuant to captioned regulations, please find enclosed herewith necessary disclosures in prescribed format for details/ updation of Litigation and/ or orders passed by any regulatory authority or judicial body as per Annexure-A.

The relevant extract of letter no. NLL/CS/2024-438 dated November 22, 2024, is attached as an Annexure B.

Thanking you,

Yours faithfully,

For **Nectar Lifesciences Limited**

(Sanjaymohan Singh Rawat)

Company Secretary & Compliance Officer

Encl.: as above

The Details of Litigation and/ or order passed by regulatory authority or judicial body for or against Nectar Lifesciences Limited (“Company”)

Updation on litigations			
Sr no.	Brief details of litigation and action taken or order passed	Expected Financial Implication	Quantum of claims, if any
1.	Nectar Lifesciences Limited, Derabassi	The financial implications will depend on the final judgement of Hon'ble Supreme Court on merit.	As disclosed in financial implications column.
	Name of Opposing Party: Mr. Shalabhjit Singh, Member Secretary Punjab State Pollution Control Board “PSPCB”) and District Magistrate/ Deputy Commissioner		
	Forum by Which order is passed: Hon'ble Supreme Court, New Delhi		
	Date of Order: April 03, 2025		
	Nature and details of action(s) taken, initiated or order(s) passed, and details of the violation(s)/contravention(s) committed or alleged to be committed/ Brief details of case: The Hon'ble Supreme Court has admitted the Civil appeal filed by the Company against the impugned judgement of National Green Tribunal dated November 21, 2024.		

The Details of Litigation and/ or order passed by regulatory authority or judicial body for or against Nectar Lifesciences Limited (“Company”)

At the time of becoming party			
Sr no.	Brief details of litigation and action taken or order passed	Expected Financial Implication	Quantum of claims, if any
1.		
2.	Nectar Lifesciences Limited, Derabassi	The NGT has imposed an interim environmental compensation of Rs. 5 Crores upon the Company which shall be paid/deposited by it with PSPCB within 02 months. The final amount of environmental compensation shall be imposed by the PSPCB after adjudicating the matter which is not ascertainable at this point of time and will be intimated after the finality of matter.	As disclosed in financial implications column.
	Name of Opposing Party: Punjab State Pollution Control Board (“PSPCB”)		
	Forum by Which order is passed: National Green Tribunal, New Delhi (“NGT”)		
	Date of receipt of Order: November 21, 2024		
	<p>Nature and details of action(s) taken, initiated or order(s) passed, and details of the violation(s)/contravention(s) committed or alleged to be committed/ Brief details of case: The NGT passed an Order dated November 21, 2024 by directing the PSPCB the following:</p> <ol style="list-style-type: none"> to impose an interim environmental compensation of Rs. 5 Crores upon the Company which shall be paid/deposited by it with PSPCB within 02 months. to determine final amount of environmental compensation after collecting information from the Company after due opportunity of hearing to the Company. This exercise shall also be completed within two months. The amount of interim compensation as directed above shall be adjusted in the final amount of environmental compensation which shall be determined and computed by PSPCB. After determining final amount of environmental compensation, PSPCB shall recover if finally computed environmental compensation is more than the interim environmental compensation. In case, the final amount is less than interim compensation, the excess would be refunded. 		

	<p>Needful as the case may be shall be done within two months after finalising the amount of environmental compensation.</p> <ol style="list-style-type: none">4. to make a periodical inspection commencing from first week of December 2024 for the next 06 months of the Company's unit to ensure strict compliance of environmental laws.5. to initiate criminal proceedings against the Company for past violations and if any future violation is found, for the same also, in accordance with law, without any further delay. <p>The Company strongly rebuts the finding of Hon'ble NGT and is in process of challenging the order with the Hon'ble Supreme Court.</p> <p>Apart from challenging the matter with Hon'ble Supreme Court, the Company has an opportunity to present its case before the PSPCB at the time of adjudication of matter for imposing of final amount of environmental compensation.</p>		
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