

Ref. No.: NLL/CS/2025- 616

December 03, 2025

To,

1. National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

Symbol: NECLIFE

2. BSE Limited
Corporate Relationship Department,
P J Towers, Dalal Street,
Mumbai 400 001

Scrip Code: 532649

Sub: Outcome of Board Meeting

Ref.: Regulation 30 of Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulation").

Dear Sir/ Madam,

We wish to inform you that the board of directors of Nectar Lifesciences Limited ("Company") in their meeting held on December 03, 2025, has considered and approved the following matters:

1. The buyback equity shares for an amount of INR 81,00,00,000/- (Indian Rupees Eighty-one crore only) ("**Buyback Size**") at a price of INR 27/- (Indian Rupees Twenty- seven only) per equity share ("**Buyback Price**"), payable in cash, comprising of a purchase of 3,00,00,000 (Three crore only) fully paid up equity shares of the Company of face value of INR 1/- (Indian Rupee one only) each ("**Equity Shares**") representing up to 13.38% of the total number of Equity Shares in the existing total paid-up Equity Share capital of the Company, from the equity shareholders of the Company as on a record date. The buyback Size does not exceed 10% (ten per cent) of the total paid-up equity capital and free reserves of the Company (on a standalone and consolidated basis) based on audited financial statements of the Company for the year ended on March 31, 2025. The buy back is proposed to be made from all equity shareholders of the Company excluding Promoters, members of Promoter Group, as on the record date on a proportionate basis through the "Tender Offer" route in accordance and consonance with the provisions contained in the Companies Act, 2013 ("**Act**") and the SEBI (Buy Back of Securities) Regulations, 2018 ("**Buyback Regulations**") (including any statutory modification(s) or re-enactment of the Act or Buyback Regulations) and Rules made or circular issued thereunder. The buyback size does not include any expenses or transaction costs incurred or to be incurred for the buyback, such as, brokerage, filing fees, advisory fees, intermediaries' fees, public announcement publication expenses, printing and dispatch expenses, applicable taxes such as securities transaction tax, goods and services tax, stamp duty etc. and other incidental and related expenses.
2. Noted the intention of the Promoters and members of the Promoter Group of the Company

not to participate in the proposed buyback.

3. Appointment of Master Capital Services Limited, a SEBI Registered Merchant Banker as the Manager to the buyback.
4. **Fixed Record date of buyback:** Pursuant to Regulation 42 of the LODR Regulations and regulation 9(i) of the Buyback Regulations, the Company has fixed **December 24, 2025**, as the record date for the purpose of ascertaining the eligibility of shareholders for buyback of Equity Shares.
5. Appointment of Mr. Sushil Kapoor (DIN 00063525) as an additional Director from December 04, 2025, till next General Meeting or Postal Ballot process as well as Wholetime Director designated as Director (Finance) of the Company for a period of three years with effect from December 04, 2025.
6. To seek approval of shareholders through postal ballot process for:
 - i. Appointment of Mr. Sushil Kapoor as a director of the Company liable to retire by rotation (Ordinary resolution); and,
 - ii. Appointment of Mr. Sushil Kapoor as a Wholetime director designated as a director (Finance) of the Company for a period of three years (Special resolution)

The details as required under LODR Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, and as amended upto date, are provided in **Annexure A** for proposed buyback and in **Annexure C** for appointment of Mr. Sushil Kapoor.

The pre and post buyback shareholding pattern of the Company, as on November 28, 2025, is enclosed as **Annexure B**.

The Board Meeting commenced at 04:30 P.M. IST and concluded at 05:30 P.M. IST.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **Nectar Lifesciences Limited**

(Sanjaymohan Singh Rawat)

Company Secretary & Compliance Officer

Annexure- A

Disclosure of information in relation to Proposed buyback

Sr. No.	Particulars	Details
1.	Number of securities proposed for the buyback	Buyback of up to 3,00,00,000 Equity Shares
2.	Number of securities proposed for the buyback as a percentage of existing paid- up capital	Buyback of up to 3,00,00,000 Equity Shares representing up to 13.38% of the total number of Equity Shares in the existing total paid-up Equity Shares capital of the Company on March 31, 2025.
3.	Buyback price	INR 27/- (Indian Rupees Twenty- seven only) per Equity Share, payable in cash, for an amount aggregating up to INR 81,00,00,000/- (Indian Rupees Eighty-one crore only).
4.	Actual securities in number and percentage of existing paid- up capital bought back	Buyback of up to 3,00,00,000 Equity Shares aggregating up to 13.38% of the total number of Equity Shares in the existing total paid-up Equity Share capital of the Company. However, the actual number of Equity Shares and percentage of existing paid-up capital bought back shall be ascertained following completion of the buyback.
5.	Pre & post shareholding pattern	Please refer to Annexure B .

ANNEXURE- B

Pre-buyback and Post- buyback Shareholding pattern of the Company as on November 28, 2025

Category of shareholder	Pre-buyback		Post- buyback*	
	No. of fully paid- up equity shares held	Shareholding as a % of total no. of shares	No. of fully paid- up equity shares to be held	Shareholding as a % of total no. of shares
(A) Promoter & Promoter Group	10,07,06,448	44.91	10,07,06,448	51.84
(B) Public	12,35,54,522	55.09	9,35,54,522	48.16
(C) Non- Promoter- Non- Public	-	-	-	-
(C1) Shares underlying DRs	-	-	-	-
(C2) Shares held by Employee Trust	-	-	-	-
Total	22,42,60,970	100.00	19,42,60,970	100.00

* Assuming full acceptance of buyback

Annexure- C

Details as required as per LODR Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, as amended, are as follows:

Sr. No.	Particulars	Disclosures
		Mr. Sushil Kapoor
1.	Reason for change viz. Appointment, re- appointment, resignation, removal, death or otherwise	Appointed as an Additional Director as well as Wholetime Director designated as Director (Finance) of the Company
2.	Date of appointment/re- appointment/ cessation (as applicable) & term of appointment/ re- appointment	Additional Director with effect from December 04, 2025, till next General Meeting or Postal Ballot process. Wholetime Director for a period of three years with effect from December 04, 2025.
3.	Brief profile (in case of appointment)	Mr. Sushil Kapoor, aged 67 years, had completed his Bachelor of Commerce from Panjab University Chandigarh. He qualified as a Chartered Accountant from the Institute of Chartered Accountants of India in 1982 and as a Company Secretary from ICSI in 1984. Additionally, he had also completed his LLB(A) from Panjab University, Chandigarh. He had more than 38 years of professional experience working in the Financial and Accounting Departments, handling key managerial positions. He had worked with companies like KAPSONS Group, Bhushan Power and Steel Limited Chandigarh, DCM Engineering Limited, KDDL Limited, Steel Strips Group and Swaraj Mazda Limited.
4.	Disclosure of relationships between directors (in case of appointment of a director)	He does not have any relationship with any director of the Company.
5.	Certification of Director/ KMP/ Senior Management as per BSE Circular no. LIST/COMP/14/2018-	He has certified and the Company is also affirming that he is not disqualified to become a Director under the Companies Act, 2013 and not debarred

	19 and the NSE Circular no. NSE/CML/2018/24, both dated 20 June 2018	from holding the office of Director by virtue of any SEBI Order or any other such authority.
6.	Shareholding in the Company	Nil
7.	Certification of Criteria of Independence in case of Independent Director	NA
8.	Letter of Resignation along with detailed reasons for resignation	NA
9.	Names of listed entities in which the resigning independent director holds directorships, indicating the category of directorship and membership of board committees, if any	NA
10.	Confirmation from Independent Director that there are no other material reasons of resignation other than those provided	NA