

Ref. No. : NECCLTD/SEC/2026-27

April 30, 2026

To

Corporate Relations

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai-4000 01

(Security Code : 534615)

The Manager (Listing Department)

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G, Bandra Kurla  
Complex, Bandra (E), Mumbai - 400 051

(Symbol: NECCLTD)

**Subject : Corrigendum to Postal Ballot Notice dated April 16, 2026**

This is with reference to our earlier communication dated April 16, 2026 regarding Postal Ballot Notice dated April 16, 2026 ("Postal Ballot Notice").

A Corrigendum is being issued to inform to all the Shareholders to whom the Postal Ballot Notice has been sent regarding changes in the Postal Ballot Notice and Explanatory Statement.

Except as referred in the Corrigendum, all other contents of Postal Ballot Notice shall remain unchanged. Please note that on and from the date hereof, the Postal Ballot Notice dated April 16, 2026 shall always be read collectively with this Corrigendum.

Accordingly, Corrigendum dated April 30, 2026 to Postal Ballot Notice is enclosed for your information. This Corrigendum shall form an integral part of Postal Ballot Notice sent to Members of the Company. The same is also being uploaded on the website of the Company [www.neccgroupp.com](http://www.neccgroupp.com) on the website of BSE Limited at [www.bseindia.com](http://www.bseindia.com) and on the website of National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com).

Kindly take the information on record.

Thanking You

For North Eastern Carrying Corporation Limited

**Rakesh**

Company Secretary &

Compliance Officer

M. No. - A57773





## **NORTH EASTERN CARRYING CORPORATION LIMITED**

(CIN: L51909DL1984PLC019485)

Regd. Office : 9062/47, RAM BAGH ROAD, AZAD MARKET, DELHI- 110006

Tel. No. : 011-23517516-19, Email ID : [cs@neccgroup.com](mailto:cs@neccgroup.com), Website : [www.neccgroup.com](http://www.neccgroup.com)

---

### **CORRIGENDUM**

#### **TO THE POSTAL BALLOT NOTICE DATED APRIL 16, 2026**

Dear members

This is with reference to the Notice of Postal Ballot dated April 16, 2026 ("Postal Ballot Notice") issued to the members of North Eastern Carrying Corporation Limited ("Company") and ongoing e-voting available from 9:00 A.M. on Friday, April 17, 2026 to 5:00 P.M. on Saturday, May 16, 2026.

Postal Ballot Notice was dispatched to Members of the Company via e-mail on April 16, 2026, in due compliance with the provisions of the Companies Act, 2013 and the rules made thereunder, read with the applicable circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India, respectively and other applicable laws.

This corrigendum ("Corrigendum") is being issued in continuation of the Postal Ballot Notice circulated to the members of the Company, together with the explanatory statement. It sets out the following rectifications, additions, clarifications, and modifications in respect of Item No. 6 of the Postal Ballot Notice.

#### **1. Rectification of Relevant Date**

In the Postal Ballot Notice under "Item No. 6", Para Number 2 should be read as follows:

**"RESOLVED FURTHER THAT** in terms of the provisions of Chapter V of ICDR Regulations, the relevant date for determining the minimum issue price of Equity Shares shall be Thursday, April 16, 2026, being the date 30 days prior to the date of the General Meeting/Postal Ballot of the shareholders of the Company. "

***Accordingly, the relevant date stands rectified to April 16, 2026, in place of the earlier record date of April 14, 2026. All references to the relevant date in the Notice and the Explanatory Statement shall be read in conjunction with this rectification.***

## **2. Revision of issue price**

Pursuant to the applicable provisions of Regulation 164 of the SEBI (ICDR) Regulations, 2018, and in view of the revision of the Relevant Date, the issue price has been re-computed based on the 90/10-day Volume Weighted Average Price (VWAP).

***Accordingly, the revised issue price is updated to Rs. 15.18 per equity share, as against the earlier issue price of Rs. 14.91 per share. All references to pricing in the Notice and the Explanatory Statement shall be read in conjunction with this revision.***

## **3. Revision of Value of outstanding loan proposed to be converted**

Due to rectification in the relevant date and revision of the issue price, the value of the outstanding loan proposed to be converted, as well as the consideration for the issue of equity shares, has been revised in the Postal Ballot Notice, including the Explanatory Statement under Item No. 6.

***Accordingly, the revised consideration amount or value of the outstanding loan proposed to be converted is Rs. 6,83,10,000 (Rupees Six Crores Eighty Three Lakhs Ten Thousand Only), as against the earlier consideration amount or value of the outstanding loan proposed to be converted of Rs. 8,00,00,000 (Rupees Eight Crores Only).***

***All references to consideration amount or value of the outstanding loan proposed to be converted in the Notice and the Explanatory Statement shall be read in conjunction with this revision.***

## **4. Shareholding pattern of issuer before and after the preferential issue**

In the Explanatory Statement of Item No. 6 of the Postal Ballot Notice, under Point No. 4, the existing clauses shall be replaced and read as follows:

The shareholding pattern of the Company giving the position as on the latest available beneficial position statement dated April 10, 2026 being the latest practicable date prior to the approval of Board and issuance of notice to the Members of the Company and after assuming the proposed preferential issue of Equity Shares is provided hereunder:

S. No.	Category	Pre issue		Addition/ Issue Equity Shares	Post Issue	
		No. of shares held	% of shares held		No. of shares held	% of shares held
<b>A. Promoters' Holdings</b>						
1	Individuals/HUF	2,07,08,651	20.71	45,00,000	2,52,08,651	24.12
2	Bodies Corporates	3,34,82,620	33.48	-	3,34,82,620	32.04
3	Foreign	-	-	-	-	-
	<b>Sub Total (A)</b>	<b>5,41,91,271</b>	<b>54.19</b>	<b>45,00,000</b>	<b>5,86,91,271</b>	<b>56.16</b>
<b>B. Public Holdings</b>						
<b>B1</b>	<b>Institution</b>	-	-	-	-	-
<b>B2</b>	<b>Non-Institution</b>					
1	Individual/HUF	3,05,73,024	30.57	-	3,05,73,024	29.26
2	Body Corporates	1,47,31,842	14.73	-	1,47,31,842	14.10
3	Non Resident	4,70,287	0.47	-	4,70,287	0.45
4	Any Others	33,576	0.03		33,576	0.03
	<b>Sub Total (B)</b>	<b>4,58,08,729</b>	<b>45.81</b>	-	<b>4,58,08,729</b>	<b>43.84</b>
	<b>Grand Total</b>	<b>10,00,00,000</b>	<b>100.00</b>	<b>45,00,000</b>	<b>10,45,00,000</b>	<b>100.00</b>

*Note : Post Shareholding pattern structure may be change depending upon any other corporate action in between and final allotment of equity shares.*

## 5. Undertaking

In the Explanatory statement of Item No. 6 of the Postal Ballot Notice, under Point No. 9, the following additional undertaking shall be included and read as follows:

*“The issuer shall re-compute the price of the specified securities in terms of the provisions of these regulations where it is required to do so.”*

## 6. Rationale for taking the valuation Report

In the Explanatory statement of Item No. 6 of the Postal Ballot Notice, under Point No. 15(b), the following additional paragraph shall be included and read as follows:

***“The Company has obtained a valuation report from independent registered valuer to ensure, Good Corporate Governance, Compliance with applicable regulatory requirements, Fair & transparent determination of the issue price, and protection of the interests of the shareholders. The valuation report provides an impartial assessment that supports the pricing methodology adopted by the Company.”***

Except for the above changes and clarifications, all other contents of the Postal Ballot Notice shall remain unchanged. This Corrigendum should be read in conjunction with the original Notice.

This Corrigendum to Postal Ballot Notice shall form an integral part of the said Notice, which has already been circulated to Members of the Company. Accordingly, all concerned Members, Stock Exchanges, Depositories, Registrar and Share Transfer Agent, Agency appointed for e-voting, other Authorities, regulators, and all other concerned persons are requested to take note of the above modifications / alterations.

This Corrigendum is being sent electronically to all the registered members as on the cut-off date, i.e., Friday, April 10, 2026. Members are requested to take note of the above and cast their votes accordingly.

We would like to inform all those Members, who have already casted their votes in the ongoing Postal Ballot i.e. after the start of e-voting towards the Postal Ballot but prior to receiving this Corrigendum to Postal Ballot Notice, and if they wish to modify their votes in light of the information provided in the Corrigendum, they can do so by writing an e-mail from their registered e-mail address to the Scrutinizer at the e-mail address [akfriends38@yahoo.co.in](mailto:akfriends38@yahoo.co.in) on or before 5:00 P.M. on May 16, 2026. The Scrutinizer will ensure that any modifications to the votes are duly recorded and taken into consideration while preparing their report.

This Corrigendum is being uploaded on the website of the Company [www.neccgrouup.com](http://www.neccgrouup.com) websites of BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively and on NSDL’s website viz. [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

Yours faithfully,

For **North Eastern Carrying Corporation Limited**

**Sd/-**

**Rakesh**

Company Secretary & Compliance Officer

M. No. : A57773

**Date : April 30, 2026**

**Place : Delhi**