

March 24, 2023

To,

Mr. Binoy Yohannan

Associate Vice President, Surveillance
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051
(Symbol: NECCLTD)

Ref: NSE/CM/Surveillance/12892 dated March 23, 2023

Subject: Clarification regarding Movement in Price

Dear Sir,

With reference to your email on the captioned subject & letter having ref no. NSE/CM/Surveillance/12892 dated March 23, 2023, we would like to inform you that the Company has always been making the requisite disclosures pursuant to Regulation 30 and other regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 within the stipulated time to ensure that investors should have the latest relevant information about our Company.

Further, there is no pending information /announcement by the Company that is required to be intimated to the stock exchanges concerning the operations/performance of the Company under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which in our opinion would have a bearing on the price / volume behavior in the scrip. Therefore, the movement in the price of the security of the Company is purely due to the market conditions.

We request you to kindly take the same on record.

Thanking You,

Yours faithfully,
For North Eastern Carrying Corporation Limited

(Mamta Bisht)
Company Secretary & Compliance Officer