

Date: 17th August, 2017

To,
The Manager (Listing Department)
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051
(Symbol: NECCLTD)

Subject: Clarification to Financial Results for the Quarter Ended on 30th June, 2017

Dear Sir,

This is with reference to your letter NSE/LIST/15319 dated 10th August, 2017 regarding the clarification on Reconciliation of Profit and Loss not submitted for the quarter ended 30th June, 2017 in terms of Regulation 33 and Regulation 97 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with respect of submission of financial results.

This is to further inform you that the Ministry of Corporate Affairs (MCA) has issued a notification dated 16th February, 2015 announcing the Companies (Indian Accounting Standards) Rules, 2015 for adoption and applicability of all Indian Accounting Standards for companies other than Banking Companies, Insurance Companies and NBFCs. From April, 2017 onwards, Ind. AS shall apply to all listed Companies irrespective their net worth.

Therefore, the Financial Statements of the Company had been prepared in accordance with Generally Accepted Accounting Principles in India (Indian GAAP) for financial years preceding to the Financial year 2017-18 but for the Financial year 2017-18 onwards, the Company has adopted Indian Accounting Standards and Financial Statements of the Company has been prepared in accordance with Indian Accounting Standards.

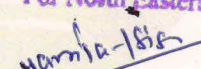
In view of above, the Reconciliation of Net Profit as previously reported under Indian GAAP to Ind AS for the quarter ended 30th June, 2016 is as under

Particulars	Amount (Rs. In Lakhs)	
	Standalone	Consolidated
Net Profit (After tax) as per previous Indian GAAP	128.85	129.05
Net profit (after tax) as per IND AS	128.85	129.05

You are requested to kindly take the same on your records.

Thanking You
For North Eastern Carrying Corporation Limited

For North Eastern Carrying Corporation Ltd


(Mamta Bisht)

Company Secretary

Company Secretary