

Dated: 14th February, 2024

Corporate Relations
BSE Limited
 Phiroze Jeejeebhoy Towers, Dalal Street,
 Mumbai-400001
 (Security Code : 534615)

The Manager (Listing Department)
National Stock Exchange of India Limited
 Exchange Plaza, C-1, Block G,
 Bandra Kurla Complex, Bandra (E)
 Mumbai – 400051
 (Symbol: NECCLTD)

Dear Sir / Madam,

Sub: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), we wish to inform you that the Board of Directors of the Company, at their Meeting held today, i.e. on 14th February, 2024, has considered and approved the following:

1. Un-audited financial results of the Company along with the Limited Review Report for the quarter ended December 31, 2023.
2. To issue upto 46,25,062 (Forty Six Lakhs Twenty Five Thousand and Sixty Two) equity shares/ warrants each convertible into, or exchangeable for, 1 (one) fully paid up equity share of the Company, having a face value of Rs. 10/- (Rupees Ten only) within the period of 18 (eighteen months) in accordance with the applicable laws ("Warrants") at a Price of Rs. 32.05 (Rupees Thirty Two and Five paise Only) per equity share (including the warrant subscription price and the warrant exercise price) aggregating upto Rs. 14,82,33,237 (Rupees Fourteen Crores Eighty Two Lakhs Thirty Three Thousand Two Hundred and Thirty Seven only) to the following Promoter of the Company and certain identified non promoter person by way of preferential issue:

Name of the Proposed Allottee	Category of the Proposed Allottee	Maximum no. of Equity Shares proposed to be allotted	Maximum Consideration (Rupees)
Sunil Kumar Jain (Preferential Allotment through Warrants)	Promoter	39,55,062	12,67,59,737
Hemant Kumar Aggarwal (Preferential Allotment through Equity shares)	Others	6,70,000	2,14,73,500
Total		46,25,062	14,82,33,237

Details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular on Continuous Disclosure (SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023), with respect to Preferential Issue is enclosed as Annexure-1.

3. Convening of Extraordinary General Meeting ("EGM") of the Shareholders of the Company on Friday, the March 08, 2024 at 1:00 P.M. (IST) for the purpose of obtaining their approval to issue of Equity Shares on a preferential basis by way of a Special Resolution.

- The E-voting period will begin from Tuesday, March 05, 2024 (9.00 A.M.) and ends on Thursday, March 07, 2024 (5.00 P.M.).
- The Company has fixed Friday, March 01, 2024 as the Cut-off date for determining the eligibility of members to vote in respect of items of business to be transacted at the EGM.
- Appointment of Mr. Ashish Kumar Friends, M/s A.K. Friends & Co., Practicing Company Secretaries, New Delhi as the Scrutinizer to scrutinize the votes cast by the shareholders in respect of items of business to be transacted at the EGM, in a fair and transparent manner.
- Appointment of National Securities Depository Limited (NSDL) for availing services of electronic voting platform of NSDL and for providing Video Conferencing ("VC") or other Audio Visual Means ("OAVM") facility for the EGM.

4. Considered and approved appointment of Mr. Pratyaksh Jain (DIN: 09205865) as Non-Executive Non-Independent Director of the Company. Details for appointment of director in terms of SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, dated July 13, 2023, is attached as Annexure - II;

The pricing of Equity Shares have been calculated in accordance with the provisions of Chapter V of the SEBI (ICDR) Regulations. In terms of the provisions of SEBI (ICDR) Regulations, the "Relevant Date" for determining the Price of the Equity Shares is 7th February, 2024 being the date thirty days prior to the date of EGM, i.e Friday, the March 08, 2024

The Equity Shares proposed to be allotted shall be subject to a lock-in to be determined in accordance with the provisions of Regulation 167 of the SEBI ICDR Regulations.

The proposed issue of Equity Shares shall be in accordance with the provisions of the Companies Act, 2013 ("the Act") read with the applicable Rules made thereunder and the SEBI (ICDR) Regulations, as amended from time to time and shall be subject to necessary approvals of the Shareholders of the Company and any other regulatory authorities, if required and shall be in terms of the Acts / Rules / Regulations / Guidelines issued by SEBI, SEBI LODR and other applicable provisions of the law.

Please note that, in terms of the provisions of the SEBI (LODR), Regulations, 2015, the above disclosure is available on website of the Company www.neccgroupp.com and on the website of the stock exchange(s) i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively.

The Board Meeting commenced at 6:00 P.M. and concluded at 6:45 P.M.

This is for your information and records.

Thanking You,
For North Eastern Carrying Corporation Limited
For North Eastern Carrying Corporation Ltd.

(Utkarsh Jain)
Director
DIN:05271884

Utkarsh Jain
Director

Annexure -I

Disclosures in terms of Regulation 30 of the SEBI LODR Regulations read with SEBI Circular on disclosure of material events/information:

S. No.	PARTICULARS	
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.);	Equity Shares/Warrants carrying a right to subscribe 1 (one) Equity Share per warrant.
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Preferential allotment
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	<p>upto 46,25,062 (Forty Six Lakhs Twenty Five Thousand and Sixty Two) Equity shares/warrants each convertible into, or exchangeable for, 1 (one) fully paid up equity share of the Company, having a face value of Rs. 10/- (Rupees Ten only) within the period of 18 (eighteen months) in accordance with the applicable laws ("Warrants") at a Price of Rs. 32.05 per equity share (including the warrant subscription price and the warrant exercise price) aggregating upto Rs. 14,82,33,237 (Rupees Fourteen Crores Eighty Two Lakhs Thirty Three Thousand Two Hundred and Thirty Seven only)</p> <p>Entire amount for the equity shares and an amount equivalent to 25% of the Warrant Issue Price shall be payable at the time of subscription and allotment of shares/warrant and the balance 75% shall be payable by the Warrant holder(s) on the exercise of Warrant(s);</p> <p>The price of the warrants and the number of Equity Shares to be allotted on conversion of warrants shall be subject to appropriate</p>

		adjustments as permitted under applicable laws			
Additional details applicable for preferential issue					
4.	Names of the investors	S.No.	Name of Proposed Invest	Maximum of shares Proposed to be allotted	Category
		1	Sunil Kumar Jain (Preferential Allotment through Warrants)	39,55,062	Promoter
		2	Hemant Kumar Aggarwal (Preferential Allotment through Equity Shares)	6,70,000	Others
5.	post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;	Outcome of the subscription:			
		Name of the Proposed Allottees		Pre- preferential allotment	Post- preferential allotment
				No. of shares held	% of holding
		Promoter			
		1.Sunil Kumar Jain(Preferential Allotment through Warrants)		39,55,062	3.96
		Others			
		2. Hemant Kumar Aggarwal(Preferential Allotment through Equity Shares)		6,70,000	0.67
		Total		46,25,062	4.63
		Issue Price: INR 32.05 No. of investors/allottees: 2			
6	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	<p>The tenure of the warrants shall not exceed 18 (eighteen) months from the date of allotment. Each warrant shall carry a right to subscribe 1 (one) Equity Share per warrant, which may be exercised in one or more tranches during the period commencing from the date of allotment of warrants until the expiry of 18(eighteen) months from the date of allotment of the warrants.</p> <p>In the event that, a warrant holder does not exercise the warrants within a period of 18 (Eighteen) months from the date of allotment of such warrants, the unexercised warrants shall lapse and the amount paid by the warrant holders on such Warrants shall stand forfeited by the Company.</p>			

7	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable

Annexure -II

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, dated July 13, 2023.

Appointment of Mr. Pratyaksh Jain (DIN: 09205865) as Non-Executive Non Independent Director of the Company.

S.No	Particulars	Details
1.	Name of the Director	Mr. Pratyaksh Jain
2.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment as Non-Executive Non-Independent Director of the Company
3.	Date of appointment/cessation- (as applicable) & term of appointment	Appointment as a Non-Executive Non-Independent Director of the Company, subject to approval of shareholders of the Company at the EGM
4.	Brief profile (in case of appointment)	He has done his Graduation in Bachelor of Arts. He has successfully completed 4 years in Automobiles Industry.
5.	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Pratyaksh Jain is not related to any Directors of the Company.
6.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and National Stock Exchange of India Limited with ref. no. NSE/CML/2018/02, dated June 20, 2018.	Mr. Pratyaksh Jain is not debarred from holding the office of Director by virtue of any SEBI Order or any other such Authority.