

Ref. No. : NECCLTD/SEC/2026-27

April 14, 2026

To  
**Corporate Relations**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai-400001  
**(Scrip Code : 534615)**

**The Manager (Listing Department)**  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G, Bandra Kurla  
Complex, Bandra (E), Mumbai - 400051  
**(Symbol: NECCLTD)**

**SUBJECT: OUTCOME OF BOARD MEETING HELD ON APRIL 14, 2026**

Dear Sir(s)

Pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of "North Eastern Carrying Corporation Limited" (The Company) at its meeting held on **Tuesday, April 14, 2026**, has inter-alia, considered and approved the following matters:

**1. Increase in Authorised Share Capital and Alteration of Capital Clause of Memorandum of Association**

The Board approved the proposal for increase in the Authorised Share Capital of the Company from Rs. 100,00,00,000 (Rupees One Hundred Crores Only) divided into 10,00,00,000 (Ten Crores) equity shares of Rs. 10 each to 110,00,00,000 (Rupees One Hundred Ten Crores Only) divided into 11,00,00,000 (Eleven Crores) equity shares of Rs. 10 each, ranking pari passu in all respects.

Consequently, the Board approved alteration of Clause V (Capital Clause) of the Memorandum of Association of the Company, subject to approval of the shareholders by way of an Ordinary Resolution.

**2. Alteration of Object Clause of Memorandum of Association**

The Board approved alteration and addition to the Object Clause (Clause III) of the Memorandum of Association of the Company to include new business activities, subject to approval of the shareholders by way of a Special Resolution.

**3. Raising of Funds through Secured/Unsecured Loans with an Option to Convert into Equity Shares**

The Board approved raising of funds by way of secured and/or unsecured loans, including with an option to convert such loans into equity shares of the Company including outstanding loans, in one or more tranches, on such terms and conditions as may be determined, subject to approval of shareholders by way of a Special Resolution and applicable regulatory approvals.



**NECC**  
Moving You Ahead

**North Eastern Carrying Corporation Limited.**

**4. Loans / Guarantees / Security to Subsidiaries / Other Bodies Corporate under Section 185 of the Companies Act, 2013.**

The Board approved granting of loans, including loans represented by book debts, and/or giving guarantees and/or providing securities in connection with loans/debentures/bonds raised by subsidiary company (ies) or other body corporate(s), in which any Director of the Company may be interested, up to an aggregate limit not exceeding Rs. 100 Crore, subject to approval of shareholders by way of a Special Resolution.

**5. Approval under Section 186 of the Companies Act, 2013.**

The Board approved making investments, extending loans, providing guarantees, and/or offering securities in excess of the limits specified under Section 186 of the Companies Act, 2013, subject to approval of shareholders by way of a Special Resolution.

**6. Conversion of Unsecured Loans into Equity Shares through Preferential Issue.**

The Board approved conversion of unsecured loans of promoter(s) into equity shares of the Company through preferential issue, on such terms and conditions as may be determined in accordance with applicable laws, subject to approval of shareholders by way of a Special Resolution and other necessary approvals.

**7. Approval for Material Related Party Transactions with Shreyans Logistics Pvt. Ltd.**

The Board approved to enter into business transactions with Shreyans Logistics Private Limited during a financial year upto Rs. 50 Crores, subject to approval of shareholders by way of an ordinary resolution.

**8. Approval of Postal Ballot Notice**

The Board has approved the draft Postal Ballot Notice to seek shareholders' approval for the aforementioned matters through the remote e-voting process, in compliance with the applicable provisions of the Companies Act, 2013 and SEBI (LODR) Regulations. The Board has further authorized the Directors and/or the Company Secretary to finalize and issue the Postal Ballot Notice, appoint a scrutinizer, and take all necessary steps to conduct the postal ballot process. The record date for the postal ballot has been fixed as February 10, 2026.

The meeting of the Board of Directors commenced at **1630 Hours** and concluded at **1730 Hours**.

You are requested to kindly take the above information on records.

Regards

For **North Eastern Carrying Corporation Limited**

**Rakesh**

Company Secretary & Compliance Officer  
M. No. A57773

