Ref. No. : SEC/NECCLTD/2026-27

August 04, 2026

To
Corporate Relations
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-400001
(Security Code : 534615)

The Manager (Listing Department)
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051
(Symbol: NECCLTD)

Subject : Statement of deviation or variation in the use of proceeds of Right Issue quarter ending June 30, 2026

Dear Sir/Ma'am,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a statement regarding the deviation or variation in the use of proceeds of the rights issue for the quarter ending June 30, 2026, duly reviewed by the Audit Committee, is enclosed herewith as **Annexure-A.**

You are requested to kindly take the same on your records.

Thanking You,

Yours faithfully,
For North Eastern Carrying Corporation Limited

Rakesh
Company Secretary & Compliance Officer
M. No. A57773

CIN: L49231DL1984PLC019485

Statement of Deviation / Variation in utilization of funds raised	
Name of listed entity	**North Eastern Carrying Corporation Limited**
Mode of Fund Raising	**~~Public Issues /~~ Rights Issues / ~~Preferential Issues / QIP / Others~~**
Date of Raising Funds	N.A.
Amount Raised	N.A.
Report filed for Quarter ended	June 30, 2026
Monitoring Agency	**~~Applicable~~ /Not Applicable**
Monitoring Agency Name, if applicable	N.A.
Is there a Deviation / Variation in use of funds raised	Yes / ~~No~~
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Yes
If Yes, Date of shareholder Approval	January 05, 2024
Explanation for the Deviation / Variation	Addition of new objects as decided by the management
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table;

Original Object	**Modified Object, if any**	**Original Allocation**	**Modified allocation, if any**	**Funds Utilized**	**Amount of Deviation/Variation for the quarter according to applicable object**	**Remarks if any**
Construction & Development of warehouse	Construction and Development of Warehouse	64.47	21.05	0	0	
General Corporate Purpose	General Corporate Purpose	15.85	20.33	0	0	
No Original Object	To invest in the shares of M/s. SG Logistic Management Pvt. Ltd.	0.00	8.46	0	0	
No Original Object	Repayment of Unsecured Loan	0.00	14.78	0	0	
No Original Object	Repayment of Term Loans	0.00	15.7	0	0	

Note:

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For North Eastern Carrying Corporation Limited

Sunil Kumar Jain
Managing Director