Ref. No. : NECCLTD/SEC/2026-27 **September 03, 2026**

To

Corporate Relations
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-4000 01
(Security Code : 534615)

The Manager (Listing Department)
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra (E), Mumbai – 400 051
(Symbol: NECCLTD)

Subject : Disclosure under Regulation 30 of SEBI (LODR) Regulation, 2015 clarification in relation to Annual General Meeting Notice circulated on August 14, 2026 and Corrigendum issued thereto.

Dear Sir/Madam,

With reference to the earlier disclosures dated August 14, 2026 and August 25, 2026, and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), we wish to inform you that the Company had issued the Annual General Meeting Notice and subsequent corrigendum thereto **("AGM Notice")**, which were circulated to the shareholders of the Company.

In this regard, the Company wishes to provide the following clarifications to the shareholders/members of the Company:

1. Clarification regarding change in control or management

The AGM Notice, Sr. No. 8 under Item No. 8 of the Explanatory Statement, states that:

"As a result of the proposed preferential issue of Equity Shares, there will be no change in the control or management of the Company. However, voting rights will change in tandem with the shareholding pattern."

The aforesaid disclosure was made with reference to the **proposed preferential issue of Equity Shares** (including convertible warrants) contemplated under the relevant resolution.

However, it is clarified that the proposal also involves the issue of **convertible warrants** on a preferential basis, pursuant to which the warrant holders shall have the right to subscribe to and obtain Equity Shares of the Company upon conversion of such warrants, subject to the terms and conditions of the issue and applicable laws and regulations.

Accordingly, the statement in the AGM Notice is to be read in the context of the **proposed preferential issue as a whole, including the warrants and the Equity Shares issuable upon conversion thereof.**

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The management and control of the Company shall continue to remain with the existing management/promoter group, subject to the shareholding and voting rights arising pursuant to the proposed issue and conversion of warrants.

Accordingly, the statement relating to "no change in control or management" in the AGM Notice should be read together with the detailed shareholding (including convertible warrants and equity shares) and other disclosures contained in the AGM Notice.

2. **Clarification regarding "Interim use of proceeds"**

The AGM Notice, under Sr. No. 3. of Item No. 8 of the Explanatory Statement, contains the following disclosure under **"Interim use of proceeds"**:

"Pending utilization of the proceeds from the proposed preferential issue for the objects stated in this explanatory statement the funds received by the Company shall be kept in deposits with scheduled commercial banks or utilized for short-term business requirements in the ordinary course of business."

The Company hereby clarifies that the aforesaid provision is intended to specify the **temporary deployment of the funds pending their utilization for the objects/purposes of the preferential issue**, as disclosed in the AGM Notice .

The funds received pursuant to the preferential issue, including amounts received towards the warrants, shall be utilized only for the objects and purposes disclosed in the AGM Notice and in accordance with applicable provisions of the Companies Act, 2013, SEBI (ICDR) Regulations, 2018, SEBI (LODR) Regulations, 2015 and other applicable laws.

Pending utilization, the unutilized proceeds may be kept in deposits with scheduled commercial banks and/or used within short-term for working capital requirements and general corporate purposes (business requirements) in the ordinary course of business, as permitted under applicable laws and used as per the object of the issue.

The above clarification is being provided to ensure that the disclosures contained in the AGM Notice and the Corrigendum is read in their proper context and to provide additional clarity. Except for the clarification provided herein, there is no change in the terms, objects, proposed utilization of proceeds, proposed allottees, or other material particulars of the preferential issue as disclosed in the AGM Notice and the Corrigendum, subject to such changes as may be required under applicable laws/regulations and approvals.

This clarification is being issued for the information of the Stock Exchanges and the shareholders of the Company.

For **North Eastern Carrying Corporation Limited**

North Eastern Carrying Corporation Limited NECC House 9062/47, Ram Bagh Road, Azad Market, Delhi-6

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Date: 2026.09.03 16:06:36 +05'30'

Rakesh
Comapany Secretary and Compliance officer
M. No. : A57773

CIN: L49231DL1984PLC019485

NECC House 9062/47, Ram Bagh Road, Azad Market, Delhi-110006 (India)
+91-11-23517516 - 19 co@neccgroup.com

CIN: ~~L51909DL1984PLC019485~~
www.neccgroup.com