PAE

15th May, 2014

To,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.
Script Code : 517230

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai-400 051
Script Code : PAEL

Dear Sir,

Sub: Intimation of Board Meeting under Clause 19 and Clause 41 of the Listing Agreement for raising of funds and Audited Financial Results for the quarter and year ended 31st March, 2014

Pursuant to Clause 19 and Clause 41 of the Listing Agreement, we write to inform you that a meeting of the Board of Directors of our Company will be held on Friday, 23rd May, 2014 to *inter alia*

1) Consider and take on record the Audited Financial Results (Standalone & Consolidated) of the Company for the quarter and year ended 31st March, 2013;

2) Consider and approve raising of funds by:
   a. further issue of equity shares on rights basis to the existing shareholders of the Company or
   b. issue of Convertible Debentures or
   c. issue of Non Convertible Debentures.

3) Co-opt a women Director on the Board of the Company.

Kindly take note of the same.

Thanking you,

Yours sincerely,

For **PAE Limited**

PAE LIMITED MUMBAI

Vishal Totla
Company Secretary