



SUNDARAM FINANCE

Enduring values. New age thinking.

SEC:134:17-18/GN

July 19, 2017

The Manager - Listing
National Stock Exchange of India Limited
Capital Market – Listing
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051

Dear Sir,

Sub: Submission of Press Release

This has reference to our letter no. SEC:133/17-18/GN dated 19th July 2017.

We wish to inform you that in our 'Press Release' dated 18th July 2017, under 'Assets under Management' the figures mentioned were erroneous. We are now re-submitting the said 'Press Release' after rectifying the same.

Thanking you,

Yours truly,
for Sundaram Finance Limited

P. Viswanathan
Secretary & Compliance Officer

Encl:

Sundaram Finance Limited

Sundaram Finance Q1 Net Profit up 30% at Rs.117crores
Disbursements up 6% at Rs. 3420crores - Cars, Tractors and Construction Equipment
register strong growth in Q1

Chennai July 18, 2017: Leading Non Banking Finance Company Sundaram Finance Ltd., has registered a 30% rise in Net Profit for Q1 ended 30th June 2017 at Rs.117crores as compared to Rs. 90.17crores registered in the same quarter the previous year.

Disbursements for Q1 ended 30th June 2017 grew 6% to Rs. 3420crores from Rs. 3217crores registered in Q1 of the previous year.

Assets under Management (AUM) grew 14.6% to Rs. 21320 crores as on 30th June 2017 as compared to Rs. 18603 crores as on 30th June 2016.

Strong Asset Quality

Gross NPA stood at 2% as on 30th June 2017 as compared to 2.15% as on 30th June 2016. Net NPA came down to 0.93% as on 30th June 2017 from 1% as on 30th June 2016.

TT Srinivasaraghavan, MD, Sundaram Finance said, 'The growth in disbursements was driven by a strong performance in the Cars, Tractors and Construction Equipment segments. Asset Quality remains strong with both Gross NPA and Net NPA coming down during the quarter.'

Set up in 1954, the Sundaram Finance Group's services include financing for the entire range of commercial vehicles, passenger cars, tractors and construction equipment, as well as specially designed working capital products such as Fuel finance and Tyre finance. The company is also into home loans, mutual funds, non-life insurance, IT, BPO and distribution of a wide range of financial products and services.

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