



SUNDARAM FINANCE

Enduring values. New age thinking.

SEC:171:16/GN

July 29, 2016

The Manager - Listing
National Stock Exchange of India Limited
Capital Market – Listing
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051

Dear Sir,

Sub: Submission of unaudited financial results for the quarter ended 30th June 2016

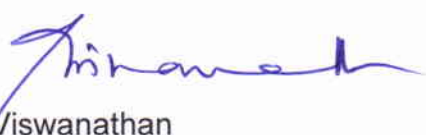
Ref: Reg. 33 and 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of the Listing Agreement

We have pleasure in enclosing the unaudited financial results for the quarter ended 30th June 2016 together with a copy of the Limited Review Report issued by the Statutory Auditors. These results were approved at the Board Meeting held today.

We have also made arrangements for publishing the extract of the unaudited financial results in 'Business Line' and 'Makkal Kural' on 30th July 2016.

Thanking you,

Yours truly,
for Sundaram Finance Limited


P. Viswanathan
Secretary & Compliance Officer
Encl:

CC: The Corporate Relationship
Dept. of Corporate Services
Bombay Stock Exchange Limited
Floor 25, P J Towers
Dalal Street
Mumbai 400 001

Sundaram Finance Limited

**STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30.06.2016**

(₹ in Lakhs)

Sl. No	Particulars	Quarter Ended			Year Ended
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		Unaudited	Audited	Unaudited	Audited
1	Income from operations	55766.63	58232.17	55515.43	231244.14
2	Expenses				
	(a) Employee benefits	5739.77	5308.46	5323.25	21258.88
	(b) Depreciation and amortisation expense	1918.07	2153.91	2039.34	8419.68
	(c) Contingent Provision against Standard Assets	281.79	(339.65)	157.11	131.68
	(d) Provisions and write off	1166.18	2967.46	1600.25	7974.30
	(e) Administrative and Other expenses	4728.40	4714.90	4633.06	19620.43
	Total expenses	13834.21	14805.08	13753.01	57404.97
3	Profit from Operations before other income, finance costs and exceptional items	41932.42	43427.09	41762.42	173839.17
4	Other Income	393.22	3708.78	1593.49	16258.19
5	Profit from ordinary activities before finance costs and exceptional items	42325.64	47135.87	43355.91	190097.36
6	Finance costs	29072.21	29989.80	28886.58	121774.01
7	Profit from ordinary activities after finance costs but before exceptional items	13253.43	17146.07	14469.33	68323.35
8	Exceptional items	-	-	-	-
9	Profit from ordinary activities before tax	13253.43	17146.07	14469.33	68323.35
10	Tax expense	4235.78	4935.36	4569.41	20595.60
11	Net Profit from ordinary activities after tax	9017.65	12210.71	9899.92	47727.75
12	Extraordinary items	-	-	-	-
13	Net profit for the period	9017.65	12210.71	9899.92	47727.75
14	Paid-up Equity Share Capital (Face value of ₹ 10 each)	11110.39	11110.39	11110.39	11110.39
15	Reserves excluding Revaluation Reserves				320152.10
16	Basic and Diluted Earnings per Share (before extraordinary items) (₹)	8.12	10.99	8.91	42.96
	Basic and Diluted Earnings per Share (after extraordinary items) (₹)	8.12	10.99	8.91	42.96

Notes:

- The above results were approved by the Board of Directors at their meeting held on 29th July 2016.
- Other income for the year ended 31.03.2016 includes profit of ₹ 4064.68 lakhs on sale of equity shares in BNP Paribas Sundaram Global Securities Operations Private Limited, in August 2015.
- Income deferment and provision for Non-Performing Assets have been made on an estimated basis, as in earlier years.
- The Company is engaged primarily in the business of financing and accordingly there is no separate reportable segment as per Accounting Standard (AS-17) 'Segment Reporting'.
- Previous year's figures have been regrouped wherever necessary to conform to current year's classification.
- The Statutory Auditors have carried out a Limited Review of the financial results for the quarter ended 30th June 2016.
- The Company's Secured Non - Convertible Debentures are secured by mortgage of immovable property ranking pari passu and Hypothecation of specific Loan receivables / Hire purchase/ Lease agreements with a cover of 100% / 125%, as per the terms of issue.

By Order of the Board

T T SRINIVASARAGHAVAN
Managing Director

Chennai
29.07.2016

Sundaram Finance Limited

CIN:L65191TN1954PLC002429

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To

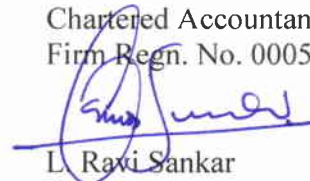
**The Board of Directors,
Sundaram Finance Limited.
Chennai.**

We have reviewed the accompanying statement of unaudited financial results of Sundaram Finance Limited for the quarter ended 30th June 2016. This statement is the responsibility of the company's management and has been approved by the Committee of Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BRAHMAYYA & CO.,
Chartered Accountants
Firm Regn. No. 000511S



L. Ravi Sankar
Partner

Membership No. 25929

Place: Chennai.
Date: 29th July 2016