



PHYSICSWALLAH LIMITED

Date: March 23, 2026

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051 India

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001 India

Scrip Code: 544609

Symbol: PWL

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)- Press Release

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI Listing Regulations, please find enclosed herewith a copy of the press release being issued by the Company titled ***“PhysicsWallah’s Vishwas Diwas demonstrates deep online penetration in Bharat and strong student response to ‘Ask AI’ Sees record growth in new and underpenetrated pin codes”***

This disclosure will also be hosted on the Company's website viz <https://www.pw.live/investor-relations>

Request you to kindly take the same on record.

Thank you.

Yours sincerely,

For Physicswallah Limited

Ajinkya Jain

Group General Counsel, Company Secretary & Compliance Officer

Membership No.: A33261

PhysicsWallah's Vishwas Diwas demonstrates deep online penetration in Bharat and strong student response to 'Ask AI'

Sees record growth in new and underpenetrated pin codes

New Delhi, March 23, 2026: Education company PhysicsWallah Limited celebrated the fifth edition of its flagship event, Vishwas Diwas (VD), to kick off the new academic year. The company witnessed record viewership with over 34 lakh learners tuning in to watch the stream. Students from metros as well as emerging education hubs like Patna, Lucknow, Varanasi, Indore, Jaipur, Bhubaneswar, and Nagpur, alongside smaller towns like Begusarai, Bhopal, Ranchi, Darbhanga, Bhubaneswar and Deoria engaged with the celebration.

This scale of participation from Tier-2 and Tier-3 regions reflects PhysicsWallah's continued focus on making high-quality online education accessible and affordable to learners across India, including those from areas where access to coaching infrastructure has traditionally been limited.

This momentum, based on current trends of this year's Vishwas Diwas collections and enrollments have shown meaningful increase with most categories growing 30%+ as compared to last year collections, reflecting higher student conversions at the start of the cycle in our online business. While PW's affordable online courses remained the main attraction, value-added services gained strong traction. One such unique online batch that offers personalised mentorship, physical study materials and more, at an additional fee- saw enrolments increasing threefold year-on-year. This particular batch offering is now available in 12 new individual exam categories. Similarly, Power Batch (with small class sizes and personalised mentorship) and Curious Jr (K8 offerings) online categories also recorded a 4x uptick.

New learning initiatives announced during Vishwas Diwas saw strong traction among students, highlighting a shift towards personalised, tech-enabled learning experiences. Most popular announcements were AskAI, a voice-first AI model that offers real-time, voice-enabled support in both English and Hindi during live online classes. Students were also excited to know about AI Sahayak - a personalised learning companion, trained on the study patterns of high-performing students from the past two years. Another big draw was the AI-powered interactive books that allow students to highlight content, ask questions, and engage in immersive self-study with built-in practice, quick assessments, clear explanations, and instant solutions.

Interestingly, Alakh Sir had a live discussion with AI Guru - PW's hyper personalised 24*7 AI tutor that enables real-time doubt resolution and customised academic support for students. This AI tool resolves an average of 4.5 Mn doubts every month, helping students learn at their convenience.

Strong adoption in vernacular and regional segments also remained a key driver of growth. The company recorded a 100% year-on-year increase in online batches for vernacular enrolments

during the Vishwas Diwas, with offerings now available in 9 languages, including Bangla, Marathi, Kannada, Odia, and others, enabling deeper reach among students from non-English speaking backgrounds.

State board offerings also saw a significant surge during the Vishwas Diwas, with 180% year-on-year growth, led by strong demand in Rajasthan and Jharkhand among the six state board categories that PW offers, which include Bihar, Uttar Pradesh, Madhya Pradesh, and Jammu & Kashmir. This growth is underpinned by a large and underserved base of over 55 million students in classes 9–12 across state boards, currently serviced by a fragmented local coaching industry. Through its product-led approach, affordability, and tech-enabled academic delivery, PW aims to meaningfully expand access to this highly fragmented student segment.

Organised annually, Vishwas Diwas serves as a platform for PhysicsWallah to connect with students across the country, share academic plans for the upcoming year, and introduce new batches and learning initiatives. **Alakh Pandey, Educator and Founder of PhysicsWallah, said,** “*Vishwas Diwas is our way of celebrating the student community and creating more opportunities for learning. It is also a day to showcase our innovations in tech and pedagogy to students. Seeing so many students from tier 2 and tier 3 cities joining in reaffirms my faith in our aim to ensure affordable education is accessible to all.*”

During the live session, Alakh Sir interacted with students and teachers, sharing preparation strategies for competitive and board exams and responding to questions in real time. The platform also used AI-powered comment listening and interpretation to better understand student queries and adapt the discussion during the live interaction.

(Disclaimer: The information contained herein is provisional in nature and remains subject to review and audit by the Company's Statutory Auditors. This update is being made available on a voluntary basis solely for informational purposes and should not be construed as formal financial results or earnings guidance of the Company.)

About PhysicsWallah

PhysicsWallah Limited (PW), an education platform, was founded in 2020 by Alakh Pandey and Prateek Maheshwari. Headquartered in Noida, Uttar Pradesh, PW aims to facilitate education through online, offline and hybrid platforms. Initially launched as a YouTube channel in 2014, PW now offers education to students through its native app, tech-enabled offline and hybrid centres, and YouTube channels. PW's offerings span various educational segments, including test preparation, a skilling vertical, coaching for higher education, and facilitating education abroad, with programmes available in multiple vernacular languages.

PhysicsWallah Limited was listed on the National Stock Exchange of India Limited (NSE) and BSE Limited (Bombay Stock Exchange) on November 18, 2025.