



SUNDARAM FINANCE
Enduring values. New age thinking.

SEC:58:16/GN
May 30, 2016

The Manager - Listing
National Stock Exchange of India Limited
Capital Market – Listing
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051

Dear Sir,

Sub: Submission of Press Release

We have pleasure in enclosing the press release relating to audited financial results for the year ended 31st March 2016.

Thanking you,

Yours truly,
for Sundaram Finance Limited

P. Viswanathan
Secretary & Compliance Officer

Encl:

Sundaram Finance Limited



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Sundaram Finance FY 16 Net Profit up 5% at Rs. 477crores
Loan Disbursements up 14% at Rs. 11444crores
AUM cross Rs. 20000crores, Deposits cross Rs. 2000crores

Chennai 30 May 2016: Leading NBFC Sundaram Finance Ltd., has registered a 5% rise in Net Profit at Rs. 477crores for the year ended 31st March 2016 as against Rs. 454crores registered in the same period the previous year.

Disbursements for the year ended 31st March 2016 increased 14% to Rs.11444crores from Rs.10012crores registered in the year ended 31st March 2015. The company has improved its market share in the CV space with a better than industry growth.

Net worth increased to Rs. 3313crores as on 31st March 2016 from Rs. 2978crores as on 31st March 2015.

Q4 Net Profit up 34% at Rs. 122crores

Net Profit for Q4 ended 31st March 2016 went up by 34% to Rs.122crores as against Rs. 91crores registered in Q4 ended 31st March 2015. Disbursements for Q4 ended 31st March 2016 increased 12% to Rs. 2893crores from Rs.2594crores registered in the same period of the previous year.

Assets under Management crossed the Rs. 20000crores and stood at Rs.20699crores as on 31st March 2016. **The deposits crossed Rs. 2000crores during the year and stood at Rs.2264 crores as on 31st March 2016. Net accretion during the year was at an all time high of Rs. 322crores. Sundaram Finance has a strong base of over 2.50 lakh depositors. Deposit renewals stood at well over 80%.**

NPA at 0.92% on the new 90 day norm

The company continued to maintain its best in class NPA. Net NPA stood at 0.92% as on 31st March 2016. This is especially significant in light of the early adoption by the company of the more stringent three month NPA norm from 2015-16 two years ahead of regulatory requirement (for the three years prior to 2015-16, the company had moved to the 120 day norm).

Harsha Viji elevated to the post of DMD

At the meeting of the Board of Directors held today, Harsha Viji has been elevated to the post of Deputy Managing Director.

Commenting on the FY16 performance, TT Srinivasaraghavan, MD, Sundaram Finance Ltd., said “After three challenging years and an extended slowdown both for the economy and the CV sector, the tide seems to be finally turning. The disbursement growth of over 14% was driven primarily by the recovery in M & HCV space where we have registered a better than industry growth. But more importantly, what is heartening is the fact that our asset quality continues to be the best in class despite adopting the more stringent 90 day norms.”



On the outlook for the year, Srinivasaraghavan said, "The continuing thrust on infrastructure and revival of mining activities, coupled with the increase in budget allocation for the rural sector and fast tracking of irrigation projects, augur well for the growth of M & HCVs as well as construction equipment. The tightening of emission norms is also likely to spur some advance buying in M & HCVs in the 2nd half of the year. With diesel prices expected to remain stable, the outlook for the automotive sector appears positive and we are hopeful of posting reasonable growth."

Financial Table

	FY16	FY15	Increase	Q4FY16	Q4FY15	Increase
Net Profit	Rs. 477cr	Rs. 454cr	5%	Rs.122cr	Rs.91cr	34%
Disbursements	Rs.11444cr	Rs. 10012cr	14%	Rs.2983cr	Rs.2594cr	12%

Set up in 1954, the Sundaram Finance Group's services include financing for the entire range of commercial vehicles, passenger cars and construction equipment, as well as specially designed working capital products such as Fuel finance and Tyre finance. The company is also into home loans, mutual funds, non-life insurance, IT, BPO and distribution of a wide range of financial products and services.

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Prabhu