



SUNDARAM FINANCE

Enduring values. New age thinking.

SEC:258:16/GN
October 31, 2016

The Manager - Listing
National Stock Exchange of India Limited
Capital Market – Listing
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051

Dear Sir,

Sub: Submission of Press Release

We have pleasure in enclosing the press release relating to unaudited financial results for the quarter and half year ended 30th September 2016.

Thanking you,

Yours truly,
for Sundaram Finance Limited

P. Viswanathan
Secretary & Compliance Officer

Encl:

Sundaram Finance Limited



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Sundaram Finance Q2 Net Profit from Continuing Operations up 13% at Rs. 128cr Q2 Loan Disbursements up 6% at Rs.3177cr

Chennai October 31, 2016: Leading NBFC Sundaram Finance Ltd., has registered a 13% rise in Net Profit from Continuing Operations for Q2 ended 30th September 2016 at Rs.128cr as compared to Rs. 113cr registered in the corresponding quarter of the previous year (Net Profit for Q2FY16 had a one-time extra-ordinary income of Rs. 40.65cr on account of sale of equity shares in BNP Paribas Sundaram Global Securities Operations). Loan disbursements for Q2 ended 30th September 2016 were up 6% at Rs. 3177cr as compared to Rs.3002cr registered in the same period last year.

H1 Net Profit from Continuing Operations up at Rs. 218cr

Net Profit from Continuing Operations for the first half year ended 30th September 2016 was up 3% at Rs. 218cr as compared to Rs. 212cr registered in the same period last year (excluding one-time stake sale income of Rs. 40.65cr in H1 of the previous year). Loan disbursements for H1FY17 went up 12% to Rs. 6394cr as compared to Rs. 5697cr registered in H1FY16.

Best in Class Asset Quality

The Company continued to maintain its asset quality with Gross and Net NPA (based on the 3 months norm) standing at 2.18% and 1.00% respectively as on 30th September 2016, as compared to 1.92% and 1.00% as on 30th September 2015, which were based on the 120 day norm.

Assets under Management as on 30th September 2016 stood at Rs. 19348 cr. as against Rs. 17140 cr. during the corresponding period in the previous year.

Financial Table

	Q2FY17	Q2FY16	Increase	H1FY17	H1FY16	Increase
Net Profit from Continuing Operations	Rs. 128cr	Rs. 113cr	13%	Rs.218cr	Rs.212cr	3%
Disbursements	Rs.3177cr	Rs. 3002cr	6%	Rs.6394cr	Rs.5697cr	12%

Subsidiaries' Performance

Mutual Fund

Sundaram Asset Management Ltd's Average Assets Under Management (AAUM) grew to Rs.25,614 cr.on 30th September 2016 as compared to an AAUM of Rs.22,169 cr. as on 31st March 2016, recording a growth of 15%.Profit after tax was at Rs. 14.10 cr. for the half year ended 30th September 2016 as against Rs. 8.99 cr. during the corresponding period of the previous year.

Home Finance

Sundaram BNP Paribas Home Finance Ltd's disbursements were higher by 13% at Rs.1036cr (PY Rs.917 cr.) for the half year ended 30th September 2016. Profit after tax was at Rs. 81.91 cr. for the half year ended 30.09.2016 as against Rs. 81.71 cr. during the corresponding period of the previous year.

Insurance Business

Royal Sundaram General Insurance Co. Ltd achieved significant growth of 37% in its GWP, which was at Rs.1078 Cr. (PY Rs.787 Cr). The company reported a profit after tax of Rs. 18cr. during the half year ended 30th September 2016 as against Rs. 21.71 cr. earned during the corresponding period of the previous year.



Set up in 1954, the Sundaram Finance Group's services include financing for the entire range of commercial vehicles, passenger cars and construction equipment, as well as specially designed working capital products such as fuel finance and tyre finance. The company is also into home loans, mutual funds, non-life insurance, IT, BPO and distribution of a wide range of financial products and services. The company has close to 600 branches spread across the country.

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Thirane

