



SUNDARAM FINANCE
Enduring values. New age thinking.



SEC:210:15/PAL
July 31, 2015

The Manager - Listing
National Stock Exchange of India Limited
Capital Market – Listing
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051

Dear Sir,

Sub: Submission of unaudited financial results for the quarter ended 30th June 2015 under Clause 41 of the Listing Agreement

Ref: Our letter SEC:118:15/PAL dated 20th July 2015

We have pleasure in enclosing the unaudited financial results for the quarter ended 30th June 2015 together with a copy of the Limited Review Report issued by the Statutory Auditors. These results were approved at the Board Meeting held today. We have also made arrangements for publishing the results in the Press on 1st August 2015. Please acknowledge receipt.

Thanking you,

Yours truly,
for Sundaram Finance Limited

P. Viswanathan
Secretary & Compliance Officer
Encl:

Sundaram Finance Limited


STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30.06.2015
PART I
(₹ in Lakhs)

Sl. No	Particulars	Quarter Ended		Year Ended	
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		Unaudited	Audited	Unaudited	Audited
1	Income from operations	55515.43	57777.85	54054.45	225384.22
2	Expenses				
	(a) Employee benefits	5323.25	4829.04	4900.18	19558.34
	(b) Depreciation and amortisation expense	2039.34	2359.63	2179.09	9129.34
	(c) Contingent Provision against Standard Assets	157.11	47.76	134.29	450.63
	(d) Provisions and write off	1600.25	5006.79	1129.57	9219.37
	(e) Administrative and Other expenses	4633.06	4312.66	4016.21	16590.55
	Total expenses	13753.01	16555.88	12359.34	54948.23
3	Profit from Operations before other income, finance costs and exceptional items	41762.42	41221.97	41695.11	170435.99
4	Other Income	1593.49	1025.06	3800.64	11441.08
5	Profit from ordinary activities before finance costs and exceptional items	43355.91	42247.03	45495.75	181877.07
6	Finance costs	28886.58	30195.99	27647.88	116757.25
7	Profit from ordinary activities after finance costs but before exceptional items	14469.33	12051.04	17847.87	65119.82
8	Exceptional items	-	-	-	-
9	Profit from ordinary activities before tax	14469.33	12051.04	17847.87	65119.82
10	Tax expense	4569.41	2983.48	5623.87	19705.46
11	Net Profit from ordinary activities after tax	9899.92	9067.56	12224.00	45414.36
12	Extraordinary items	-	-	-	-
13	Net profit for the period	9899.92	9067.56	12224.00	45414.36
14	Paid-up Equity Share Capital (Face value of ₹ 10 each)	11110.39	11110.39	11110.39	11110.39
15	Reserves excluding Revaluation Reserves				286694.94
16	Basic and Diluted Earnings per Share (before extraordinary items) (₹)	8.91	8.16	11.00	40.88
	Basic and Diluted Earnings per Share (after extraordinary items) (₹)	8.91	8.16	11.00	40.88

PART II
A Particulars of Shareholding

1	Public Shareholding			
	- Number of shares	7,09,24,464	7,09,04,642	7,08,99,900
	- Percentage of Shareholding	63.84	63.82	63.81
2	Promoters and Promoter Group Shareholding			
	a) Pledged / Encumbered:	Nil	Nil	Nil
	b) Non-encumbered:			
	- Number of shares	4,01,79,396	4,01,99,218	4,02,03,960
	- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the Company)	36.16	36.18	36.19

Investor Complaints	Quarter ended 30.06.2015
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:

- The above results were approved by the Board of Directors at their meeting held on 31st July 2015.
- Profit for the Quarter ended 30.06.2015 is not comparable with that of the corresponding Quarter of the previous year which included Other income of ₹ 2609.36 lakhs being the profit on sale of equity shares of Credit Information Bureau (India) Limited.
- Income deferment and provision for Non-Performing Assets have been made on an estimated basis, as in earlier years.
- The Company is engaged primarily in the business of financing and accordingly there is no separate reportable segment as per Accounting Standard (AS-17) 'Segment Reporting'.
- Previous period's figures have been regrouped wherever necessary, in order to make them comparable.
- The Statutory Auditors have carried out a Limited Review of the financial results for the quarter ended 30th June 2015.

By Order of the Board

T T SRINIVASARAGHAVAN
Managing Director

 Chennai
 31.07.2015

To

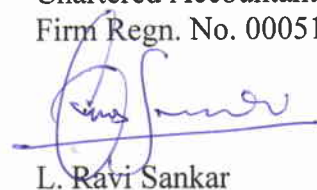
**The Board of Directors,
Sundaram Finance Limited.
Chennai.**

We have reviewed the accompanying statement of unaudited financial results of Sundaram Finance Limited for the quarter ended 30th June 2015, except for the disclosures regarding "Public shareholding" and "Promoter and promoter group share holding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Committee of Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards, in terms of Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BRAHMAYYA & CO.,
Chartered Accountants
Firm Regn. No. 000511S



L. Ravi Sankar
Partner
Membership No. 25929

Place: Chennai.
Date: 31st July 2015