



SUNDARAM FINANCE
Enduring values. New age thinking.



SEC:377:15/CS
October 30, 2015

The Manager - Listing
National Stock Exchange of India Limited
Capital Market – Listing
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051

Dear Sir,

Sub: Submission of unaudited financial results for the quarter ended 30th September 2015 under Clause 41 of the Listing Agreement

Ref: Our letter SEC:327:15/CS dated 19th October 2015

We have pleasure in enclosing the unaudited financial results for the quarter ended 30th September 2015 together with a copy of the Limited Review Report issued by the Statutory Auditors.

These results were approved at the Board Meeting held today.

We have also made arrangements for publishing the results in the Press on 31st October 2015.

Please acknowledge receipt.

Thanking you,

Yours truly,
for Sundaram Finance Limited


P. Viswanathan
Secretary & Compliance Officer

Encl:

Sundaram Finance Limited



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STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2015

PART I

(₹ in Lakhs)

Sl. No.	Particulars	Quarter Ended			Half year ended		Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015 (Audited)
1	Income from operations	58405.74	55515.43	56195.73	113921.17	110250.18	225384.22
2	Expenses						
	(a) Employee benefits	5291.64	5323.25	4910.18	10614.89	9810.36	19558.34
	(b) Depreciation and amortisation expense	2090.69	2039.34	2236.12	4130.03	4415.21	9129.34
	(c) Contingent Provision against Standard Assets	157.11	157.11	134.29	314.22	268.58	450.63
	(d) Provisions and write off	1806.33	1600.25	1678.82	3406.58	2808.39	9219.37
	(e) Administrative and Other expenses	5355.21	4633.06	3996.39	9988.27	8012.60	16590.55
	Total expenses	14700.98	13753.01	12955.80	28453.99	25315.14	54948.23
3	Profit from Operations before other income, finance costs and exceptional items	43704.76	41762.42	43239.93	85467.18	84935.04	170435.99
4	Other Income	8755.20	1593.49	4877.35	10348.69	8677.99	11441.08
5	Profit from ordinary activities before finance costs and exceptional items	52459.96	43355.91	48117.28	95815.87	93613.03	181877.07
6	Finance costs	30475.75	28886.58	29097.03	59362.33	56744.91	116757.25
7	Profit from ordinary activities after finance costs but before exceptional items	21984.21	14469.33	19020.25	36453.54	36868.12	65119.82
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax	21984.21	14469.33	19020.25	36453.54	36868.12	65119.82
10	Tax expense	6585.38	4569.41	5993.27	11154.79	11617.14	19705.46
11	Net Profit from ordinary activities after tax	15398.83	9899.92	13026.98	25298.75	25250.98	45414.36
12	Extraordinary items	-	-	-	-	-	-
13	Net profit for the period	15398.83	9899.92	13026.98	25298.75	25250.98	45414.36
14	Paid-up Equity Share Capital (Face value of ₹ 10 each)	11110.39	11110.39	11110.39	11110.39	11110.39	11110.39
15	Reserves excluding Revaluation Reserves	-	-	-	-	-	286694.94
16	Basic and Diluted Earnings per Share (before extraordinary items) (₹)	13.86	8.91	11.73	22.77	22.73	40.88
	Basic and Diluted Earnings per Share (after extraordinary items) (₹)	13.86	8.91	11.73	22.77	22.73	40.88

PART II

Particulars of Shareholding

1	Public Shareholding					
	- Number of shares	7,09,24,464	7,09,24,464	7,08,27,500		7,09,04,642
	- Percentage of Shareholding	63.84	63.84	63.75		63.82
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered:	Nil	Nil	Nil		Nil
	b) Non-encumbered:					
	- Number of shares	4,01,79,396	4,01,79,396	4,02,76,360		4,01,99,218
	- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00		100.00
	- Percentage of Shares (as a % of the total share capital of the Company)	36.16	36.16	36.25		36.18

Notes:

- The above results were approved by the Board of Directors at their meeting held on 30th October 2015.
- Other income for the current quarter includes profit of ₹ 40.65 Cr on sale of equity shares in BNP Paribas Sundaram Global Securities Operations Private Limited. In the previous year, other income includes profit of ₹ 26.09 Cr on sale of equity shares in Credit Information Bureau (India) Limited, in May 2014.
- Income deferment and provision for Non-Performing Assets have been made on an estimated basis, as in earlier years.
- The Company is engaged primarily in the business of financing and accordingly there is no separate reportable segment as per Accounting Standard (AS-17) 'Segment Reporting'.
- Previous period's figures have been regrouped wherever necessary, in order to make them comparable.
- The Statutory Auditors have carried out a Limited Review of the financial results for the quarter ended 30th September 2015.

By Order of the Board

T T SRIVIVASARAGHAVAN
Managing Director

Chennai
30.10.2015

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www.sundaramfinance.in



STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2015 (Contd.)

Statement of Assets and Liabilities

(₹ in Lakhs)

Sl. No.	Particulars	30.09.2015	30.09.2014	31.03.2015 (Audited)
A	EQUITY AND LIABILITIES			
1	Shareholders' Funds			
	(a) Share Capital	11110.39	11110.39	11110.39
	(b) Reserves and Surplus	312084.71	254286.80	286694.94
	Sub-total - Shareholders' Funds	323195.10	265397.19	297805.33
2	Non-current Liabilities			
	(a) Long-term borrowings	568621.20	610596.62	653868.37
	(b) Deferred tax liabilities (net)	-	-	-
	(c) Other long-term liabilities	11640.75	11411.89	17259.89
	(d) Long-term provisions	8784.35	8682.97	8375.53
	Sub-total - Non-current Liabilities	589046.30	630691.48	679503.79
3	Current Liabilities			
	(a) Short-term borrowings	361301.62	214161.45	217367.16
	(b) Trade payables	8032.80	3785.21	5149.82
	(c) Other current liabilities	547236.80	455483.65	454572.43
	(d) Short-term provisions	15030.91	11316.64	21720.89
	Sub-total - Current liabilities	931602.13	684746.95	698810.30
	TOTAL - EQUITY AND LIABILITIES	1843843.53	1580835.62	1676119.42
B	ASSETS			
1	Non-current Assets			
	(a) Fixed Assets	30039.16	32829.40	31087.16
	(b) Goodwill on consolidation	-	-	-
	(c) Non-current investments	149884.68	99244.95	105779.04
	(d) Deferred tax assets (net)	11982.42	12319.06	11082.78
	(e) Long-term loans and advances	818411.70	705762.05	720894.14
	(f) Other non-current assets	1976.12	1153.56	1311.83
	Sub-total - Non-current assets	1012294.08	851309.02	870154.95
2	Current Assets			
	(a) Current investments	21166.60	833.40	46368.48
	(b) Inventories	-	-	-
	(c) Trade receivables	3339.47	2856.52	2691.45
	(d) Cash and cash equivalents	42307.55	35270.08	67671.90
	(e) Short-term loans and advances	746225.09	667858.16	671635.59
	(f) Other current assets	18510.74	22708.44	17597.05
	Sub-total - Current assets	831549.45	729526.60	805964.47
	TOTAL - ASSETS	1843843.53	1580835.62	1676119.42

Investor Complaints	Quarter ended 30.09.2015
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil



To

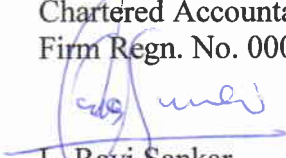
**The Board of Directors,
Sundaram Finance Limited.
Chennai.**

We have reviewed the accompanying statement of unaudited financial results of Sundaram Finance Limited for the quarter and six month period ended 30th September 2015, except for the disclosures regarding "Public shareholding" and "Promoter and promoter group share holding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Committee of Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards, in terms of Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BRAHMAYYA & CO.,
Chartered Accountants
Firm Regn. No. 000511S


L. Ravi Sankar

Partner

Membership No. 25929

Place: Chennai.

Date: 30th October 2015