May 6, 2015

Ms. Divya Poojari
Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Dear Ma'am,

This is in continuation to our communications dated April 28, 2015 and April 7, 2015 regarding the impleadment proceedings in the writ petition (WP (C) 984/2015 – Quantum Securities Pvt. Limited v. The Director, Directorate of Enforcement and Anr.).

As informed to you earlier the matter was kept for hearing on April 27, 2015. At the hearing the counsel for NDTV submitted that without admitting anything on the merits of the matter, NDTV does not oppose its impleadment in matter. In view of the same, NDTV requested the Hon'ble Court to grant six weeks to file its counter-affidavit in the matter. NDTV also informed the Hon'ble Court that it is challenging the maintainability of the present proceedings, as according to NDTV, the present Writ is not maintainable.

Please note that a certified copy of the order of the Hon'ble Court in relation to the aforementioned proceedings is still awaited. We will provide you with the copy of the order recording the formal directions of Hon'ble Court once we receive the same.

In addition to the update as stated above we would also like to bring to your attention that NDTV has not objected to and has readily accepted its impleadment in the writ petition as advised by its legal representatives. As informed to you earlier vide our email dated March 31, 2015 Quantum Securities Private Limited ("**QSL**") i.e. the Petitioner in the said writ petition, had not named NDTV as a Respondent in the writ petition and conceded to file the impleadment application only on the directed by the Hon'ble Court. This clearly shows that QSL had intentionally attempted to proceed with the matter without intimating NDTV of the same. The motive for the same may be that QSL had earlier attempted to file a writ before the Hon'ble Delhi High Court making NDTV a party. However, it was constrained to withdraw the same after NDTV brought out certain relevant facts to the notice of the Hon'ble Court.

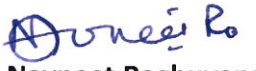
We understand that an order was passed by the Hon'ble Court in the present proceedings dated February 24, 2015 stating:

> *"Mr. Singh, the learned counsel for the **petitioner concedes** that any direction issued by this court will affect NDTV and therefore, **he would have to move an** application for impleading NDTV as a party to the present proceedings. Let the needful be done within one week."* ***Emphasis supplied***

Accordingly, it was only after the directions of the Hon'ble Court, that an opportunity was provided to NDTV to represent itself before the Hon'ble Court to present its stand on its impleadment in the writ petition. NDTV was advised that the opportunity to be heard before any orders are passed in the matter would be in the interest of NDTV. NDTV has therefore consented to its impleadment in the writ petition. Please note that no relief/directions have been sought against NDTV in the writ petition. However, as you are aware QSL and Mr. Sanjay Dutt (director and majority shareholder of QSL) have in the past made several false and frivolous allegations against NDTV which have been found to be prima facie defamatory. Copies of the injunctions and contempt notices issued by the Hon'ble Bombay High Court in this regard have been provided to your good offices. In light of this NDTV was advised that it should be a party to the writ petition so as to ensure that true and complete information regarding its affairs is available to the Hon'ble Court and any false or incomplete representation of facts by the Petitioner is duly brought to the attention of the Court. NDTV proposes to strongly oppose the writ petition including the maintainability of the same.

As stated above we await the order of the Court and will update you further once we receive the same.

Thanking you
Yours sincerely,
For New Delhi Television Limited



Navneet Raghuvanshi
Company Secretary & Compliance Officer

Enclose : as above