

February 5, 2016

The Secretary, BSE Limited, 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 Fax No.(s): (022) 2272 3121/2037/2039/2041/2061/3719	Asst. Vice President, Listing Department, National Stock Exchange of India, "Exchange Plaza", Bandra Kurla Complex, Bandra (East), Mumbai-400051 Fax No.(s): 022-26598237 / 38 / 347 / 348
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SUBJECT: UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED
DECEMBER 31, 2015, AS REVIEWED BY STATUTORY AUDITORS
AND OUTCOME OF THE BOARD MEETING

Dear Sir,

This is to inform you that the Board of Directors of the Company, at their meeting held today, have approved the unaudited financial results of the Company, on standalone and consolidated basis, for the quarter ended December 31, 2015, as reviewed by the Statutory Auditors of the Company. A copy of the aforesaid results along with the Limited Review Report is enclosed. The financial results will be published in the newspapers in terms of Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take the aforesaid information on record.

Thanking you

Yours sincerely,

For NEW DELHI TELEVISION LIMITED


Navneet Raghuvanshi
Company Secretary



Enclosed: as above

NEW DELHI TELEVISION LIMITED

CIN: L92111DL1988PLC033099

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Statement of Standalone and Consolidated Unaudited Results for the Quarter and Nine Months Ended 31/12/2015													
(Rs. in Lakhs except per share data)													
Sl No	Particulars	Standalone						Consolidated					
		A	B	C	D	E	F	G	H	I	J	K	L
		3 months ended (31/12/2015)	Preceding 3 months ended (30/09/2015)	Corresponding 3 months ended (31/12/2014) in the previous year	Year to date figures for current period ended (31/12/2015)	Year to date figures for previous year ended (31/12/2014)	Previous year ended (31/03/2015)	3 months ended (31/12/2015)	Preceding 3 months ended (30/09/2015)	Corresponding 3 months ended (31/12/2014) in the previous year	Year to date figures for current period ended (31/12/2015)	Year to date figures for previous year ended (31/12/2014)	Previous year ended (31/03/2015)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations												
1 (a)	Income from operations	10,837	9,739	11,248	29,562	30,432	42,393	14,795	12,735	14,980	39,498	40,215	56,303
1 (b)	Other operating income	41	14	11	75	464	537	46	25	13	105	558	825
	Total income from operations	10,878	9,753	11,259	29,637	30,896	42,930	14,841	12,760	14,993	39,603	40,773	57,128
2	Expenses												
a	Production expenses	1,786	1,734	1,722	4,988	5,659	8,051	3,042	2,741	2,863	8,063	8,693	12,025
b	Purchase of stock in trade	-	-	-	-	-	-	234	366	678	1,335	1,051	2,124
c	Changes in inventories of stock in trade	-	-	-	-	-	-	(18)	(1)	(40)	(12)	(10)	(38)
d	Employee benefit expenses	3,655	3,451	3,450	10,827	10,311	13,811	5,072	4,763	4,624	14,911	13,775	18,355
e	Marketing, distribution and promotional expenses	2,787	2,265	2,422	7,250	6,146	8,161	3,650	3,028	3,091	9,611	8,164	10,657
f	Operating and administrative expenses	2,588	2,229	2,488	7,134	7,398	9,816	3,460	3,142	2,773	9,604	9,095	12,198
g	Depreciation and amortisation expenses	458	470	520	1,406	1,631	2,127	549	838	605	1,948	1,886	2,468
	Total expenses	11,274	10,149	10,602	31,605	31,145	41,966	15,989	14,877	14,994	45,460	42,654	57,789
3	Profit/(Loss) from operations before other income, finance cost and exceptional items (1-2)	(396)	(396)	657	(1,968)	(249)	964	(1,148)	(2,117)	399	(5,857)	(1,881)	(661)
4	Other income	99	105	108	397	335	463	154	187	340	838	1,128	1,486
5	Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)	(297)	(291)	765	(1,571)	86	1,427	(994)	(1,930)	739	(5,019)	(753)	825
6	Finance costs	426	406	473	1,291	1,549	2,015	529	523	505	1,610	1,618	2,148
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	(723)	(697)	292	(2,862)	(1,463)	(588)	(1,523)	(2,453)	234	(6,829)	(2,371)	(1,323)
8	Exceptional items	-	-	-	-	-	781	-	-	-	-	-	781
9	Profit/(Loss) from ordinary activities before tax (7-8)	(723)	(697)	292	(2,862)	(1,463)	(1,389)	(1,523)	(2,453)	234	(6,829)	(2,371)	(2,104)
10	Tax expense	17	14	27	47	27	1,189	49	357	231	486	699	2,498
11	Net Profit/(Loss) from ordinary activities after tax before minority interest and share in associate (9-10)	(740)	(711)	265	(2,909)	(1,490)	(2,558)	(1,572)	(2,810)	3	(7,115)	(3,070)	(4,602)
12	Extraordinary item	-	-	-	-	-	-	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(740)	(711)	265	(2,909)	(1,490)	(2,558)	(1,572)	(2,810)	3	(7,115)	(3,070)	(4,602)
14	Share in Profit/(Loss) of associate	-	-	-	-	-	-	44	63	92	157	241	166
15	Share of minority interest	-	-	-	-	-	-	(274)	(1,028)	(61)	(1,553)	(147)	(33)
16	Net Profit/(Loss) after taxes, minority interest and share of Profit/(Loss) of associate (13+14-15)	(740)	(711)	265	(2,909)	(1,490)	(2,558)	(1,254)	(1,719)	156	(5,405)	(2,682)	(4,403)
17	Paid-up equity share capital (Face value Rs 4/- per share)	2,579	2,579	2,579	2,579	2,579	2,579	2,579	2,579	2,579	2,579	2,579	2,579
18	Reserves (excluding revaluation reserve)	-	-	-	-	-	31,363	-	-	-	-	-	4,827
19	Earnings/(Loss) per share (of Rs.4/-each) (not annualised)												
i	Before extraordinary items												
- Basic		(1.15)	(1.11)	0.41	(4.51)	(2.31)	(3.97)	(1.94)	(2.67)	0.24	(8.38)	(4.16)	(6.83)
- Diluted		(1.15)	(1.11)	0.41	(4.51)	(2.31)	(3.97)	(1.94)	(2.67)	0.24	(8.38)	(4.16)	(6.83)
ii	After extraordinary items												
- Basic		(1.15)	(1.11)	0.41	(4.51)	(2.31)	(3.97)	(1.94)	(2.67)	0.24	(8.38)	(4.16)	(6.83)
- Diluted		(1.15)	(1.11)	0.41	(4.51)	(2.31)	(3.97)	(1.94)	(2.67)	0.24	(8.38)	(4.16)	(6.83)



Segment wise Revenue, Results and Capital Employed (Consolidated)

Sl No	PARTICULARS	Rs. In Lakhs					
		3 months ended (31/12/2015)	Preceding 3 months ended (30/09/2015)	Corresponding 3 months ended (31/12/2014) in the previous year	Year to date figures for current period ended (31/12/2015)	Year to date figures for previous year ended (31/12/2014)	Previous year ended (31/03/2015)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment wise revenue, results and capital employed:						
	Segment revenue :						
	a) Television Media and related operations	14,786	12,525	14,474	38,987	39,753	55,463
	b) Retail/E-commerce	385	395	606	1,357	1,277	1,957
	c) Others	-	-	-	-	-	-
	Total	15,171	12,920	15,080	40,344	41,030	57,420
	d) Add : Other unallocable revenue	-	-	-	-	-	-
	e) Less: Inter segment revenue	330	160	87	741	257	292
	Income From Operation	14,841	12,760	14,993	39,603	40,773	57,128
2	Segment results :						
	Profit / (loss) before tax and interest from each segment						
	a) Television Media and related operations	(344)	(841)	1,341	(2,440)	615	3,192
	b) Retail/E-commerce	(650)	(1,089)	(602)	(2,579)	(1,368)	(2,367)
	c) Others	-	-	-	-	-	-
	Total	(994)	(1,930)	739	(5,019)	(753)	825
	Less:						
	d) Interest	529	523	505	1,610	1,618	2,148
	e) Other unallocable expense (net of unallocable income)	-	-	-	-	-	-
	f) Exceptional items	-	-	-	-	-	-
	Television Media and related operations	-	-	-	-	-	781
	Retail/E-commerce	-	-	-	-	-	-
	Unallocable	-	-	-	-	-	-
	Total profit / (loss) before tax	(1,523)	(2,453)	234	(6,629)	(2,371)	(2,104)
3	Capital Employed (Segment Assets - Segment Liabilities):						
	a) Television Media and related operations	17,436	17,902	24,889	17,436	24,889	24,380
	b) Retail/E-commerce	3,156	380	1,188	3,156	1,188	146
	c) Others	-	-	-	-	-	-
	Total	20,592	18,282	26,077	20,592	26,077	24,526
	d) Add : Unallocable Assets less Liabilities	-	-	-	-	-	-
	Total	20,592	18,282	26,077	20,592	26,077	24,526
	The Group operates in two primary reporting segments - Television Media and related operations & Retail/Ecommerce.						

Notes :

- The above financial results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors meeting at its held on February 5, 2016. The auditors have carried out a limited review of the results for the current quarter ended December 31, 2015.
- The Board of Directors had approved the scheme of reduction of capital by way of setting off the losses accumulated up to September 30, 2012. The Company has received the requisite approvals from the stock exchanges and the Company's shareholders. Pending the approval of the High Court, no effect has been given to the reduction of capital, which when implemented will have the effect of reducing the accumulated negative balance in the Statement of Profit and Loss by Rs. 15,573 Lakhs and the balance in the Securities Premium Account by a like amount.
- During the quarter ended December 31, 2015, BrickbuyBrick Projects Limited, On Demand Transportation Technologies Limited, Special Occasions Limited, Redster Digital Limited and OnArt Quest Limited were incorporated as subsidiaries of the Company. Further, the Company and its subsidiary (NDTV Convergence Limited), have subscribed to shares of these companies. Subsequent to the end of the quarter, SmartCooky Internet Limited has received investment amounting to Rs.191 Lakhs.
- The Company had received a notice from SEBI in an earlier quarter alleging violation of the listing agreement with the stock exchanges and of the Securities Contract Regulations Act, 1956, ("Act"). SEBI had issued an order seeking to impose separate penalties for alleged violation of different sections of this Act. The penalties demanded amount to Rs. 25 Lakhs and Rs.175 Lakhs respectively. The Company had filed an appeal before Securities Appellate Tribunal (SAT) against the SEBI order and the next date for hearing has been fixed for February 12, 2016.
- On receipt of approval from Ministry of Information and Broadcasting, Mr. Kaushik Dutta was appointed as an Independent Director of the Company with effect from January 15, 2016.
- The Directorate of Enforcement issued a show cause notice during the quarter to the Company and three of its directors and to NDTV Studios Ltd., (an erstwhile subsidiary of the Company since merged with the Company). The Company has obtained the relevant documents from the office of the Directorate of Enforcement and consulted its legal advisors to examine the matters fully. Based on professional advice, the Company does not anticipate any material impact.
- Figures for previous periods have been reclassified wherever necessary to conform to the current period's classification.

Place: New Delhi
Date: February 5, 2016



Executive Co-Chairperson