NEW DELHI TELEVISION LIMITED

Regd Office :

207,Okhla Industrial Estate, Phase-III

New Delhi - 110020

(Rs. in Lacs except per share data)

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2011

		Standalone					Consolidated				
		A	B	C	D	E	F	G	H	I	J
Sl No	Particulars	Three months Ended Sep 30, 2011	Three months Ended Sep 30, 2010	Six months Ended Sep 30, 2011	Six months Ended Sep 30, 2010	Year Ended March 31, 2011	Three months Ended Sep 30, 2011	Three months Ended Sep 30, 2010	Six months Ended Sep 30, 2011	Six months Ended Sep 30, 2010	Year Ended March 31, 2011
1 (a)	Income from Operations	8,109	6,815	16,602	14,255	34,722	10,577	8,195	21,314	17,137	41,857
1 (b)	Other operating Income	115	272	1,206	425	807	248	232	578	284	766
2	**Expenditure**										
	a.Production Expenses	1,572	1,097	3,102	2,539	5,828	2,267	1,702	4,623	3,349	8,227
	b.Employee Cost										
	- Employee cost-recurring	2,837	2,848	5,769	5,449	11,058	3,572	3,331	7,395	6,663	14,145
	- Gratuity & Special Bonus	-	-	-	594	594	-	-	-	617	617
	c.Marketing, Distribution & Promotional Expenses	2,734	3,155	5,070	5,608	10,282	3,570	3,684	6,494	6,602	12,594
	d.Operating & Administrative Expenses	2,035	2,313	4,604	4,223	9,102	2,744	5,189	5,786	7,614	13,876
	e.Depreciation	653	657	1,303	1,281	2,731	704	811	1,418	1,563	3,084
	Total Expenditure	9,831	10,070	19,848	19,694	39,595	12,857	14,718	25,716	26,408	52,543
3	**Profit/(Loss) From Operations Before Other Income, Interest & Exceptional Items(1-2)**	**(1,607)**	**(2,983)**	**(2,040)**	**(5,013)**	**(4,066)**	**(2,032)**	**(6,291)**	**(3,824)**	**(8,986)**	**(9,920)**
4	Other Income (See Note-5)	685	37	2,750	111	(333)	571	206	1,164	407	2,699
5	**Profit/(Loss) Before Interest & Exceptional Items (3+4)**	**(922)**	**(2,946)**	**710**	**(4,902)**	**(4,399)**	**(1,461)**	**(6,085)**	**(2,660)**	**(8,579)**	**(7,221)**
6	Interest	405	481	1,017	948	2,018	406	525	1,018	1,042	2,205
7	**Profit/(Loss) After Interest But Before Exceptional Items (5-6)**	**(1,327)**	**(3,427)**	**(307)**	**(5,850)**	**(6,417)**	**(1,867)**	**(6,610)**	**(3,678)**	**(9,621)**	**(9,426)**
8	Exceptional Items(See Note-3)	(290)	-	(290)	-	2,938	-	-	-	-	7,570
9	**Profit/(Loss) From Ordinary Activities Before Tax (7-8)**	**(1,037)**	**(3,427)**	**(17)**	**(5,850)**	**(9,355)**	**(1,867)**	**(6,610)**	**(3,678)**	**(9,621)**	**(16,996)**
10	Cost of stock options/(Write Back)	9	-	19	-	137	63	62	87	118	339
11	Tax Expense	23	-	52	(11)	371	301	125	449	204	564
12	**Net Profit/(Loss) From Ordinary Activities after Tax Before Minority Interest and Share in Associate (9-10-11)**	**(1,070)**	**(3,427)**	**(89)**	**(5,839)**	**(9,863)**	**(2,231)**	**(6,797)**	**(4,214)**	**(9,943)**	**(17,899)**
13	Share of Minority Interest	-	-	-	-	-	49	(13)	(100)	28	(404)
14	Share in Profit/(Loss) of Associate	-	-	-	-	-	80	21	116	100	106
15	**Net Profit/(Loss) From Ordinary Activities After Tax (12-13+14)**	**(1,070)**	**(3,427)**	**(89)**	**(5,839)**	**(9,863)**	**(2,200)**	**(6,763)**	**(3,998)**	**(9,871)**	**(17,389)**
16	Extraordinary Item	-	-	-	-	-	-		-	-	-
17	**Net Profit/(Loss) For The Period (15-16)**	**(1,070)**	**(3,427)**	**(89)**	**(5,839)**	**(9,863)**	**(2,200)**	**(6,763)**	**(3,998)**	**(9,871)**	**(17,389)**
18	Paid -up Equity Share Capital (Face value Rs 4/- per share)	2,579	2,579	2,579	2,579	2,579	2,579	2,579	2,579	2,579	2,579
19	Reserves (Excluding Revaluation Reserve)	-	-	-	-	41,433	-	-	-	-	24,217
20	**Earnings Per Share (of Rs.4/-each)**										
	Before Extraordinary Items										
	- Basic	(1.66)	(5.32)	(0.14)	(9.06)	(15.30)	(3.41)	(10.49)	(6.20)	(15.31)	(26.97)
	- Diluted	(1.66)	(5.32)	(0.14)	(9.06)	(15.30)	(3.41)	(10.49)	(6.20)	(15.31)	(26.97)
	After Extraordinary Items										
	- Basic	(1.66)	(5.32)	(0.14)	(9.06)	(15.30)	(3.41)	(10.49)	(6.20)	(15.31)	(26.97)
	- Diluted	(1.66)	(5.32)	(0.14)	(9.06)	(15.30)	(3.41)	(10.49)	(6.20)	(15.31)	(26.97)
21	Aggregate of Public Shareholding										
	- No. of equity shares of Rs 4/- each	24,856,099	24,856,099	24,856,099	24,856,099	24,856,099	24,856,099	24,856,099	24,856,099	24,856,099	24,856,099
	- percentage of Shareholding	38.55%	38.55%	38.55%	38.55%	38.55%	38.55%	38.55%	38.55%	38.55%	38.55%
22	Promoters and promoter group Shareholding										
	a. Pledge/Encumbered										
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Share (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Share (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	b. Non -encumbered										
	- Number of Shares	39,615,168	39,615,168	39,615,168	39,615,168	39,615,168	39,615,168	39,615,168	39,615,168	39,615,168	39,615,168
	- Percentage of Share (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
	- Percentage of Share (as a % of the total share capital of the company)	61.45%	61.45%	61.45%	61.45%	61.45%	61.45%	61.45%	61.45%	61.45%	61.45%

N.A. - Not Applicable

Notes :

1 **Information pursuant to clause 41(I)(ea) of the listing agreement:**

STATEMENT OF ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2011 **Rs in Lacs**

S.No.	Particulars	Standalone		Consolidated	
		As at Sep 30,2011	As at Sep 30, 2010	As at Sep 30,2011	As at Sep 30, 2010
	Shareholders' Funds				
(a)	Capital	2,579	2,579	2,579	2,579
(b)	Share Application Money	-	-	-	-
(c)	Employee Stock Options Outstanding	9	9	44	9
(d)	Reserves & Surplus	51,297	20,058	29,193	33,687
		53,885	22,646	31,816	36,275
	Minority Interest	-	-	17,860	718
	Loan Funds	17,335	17,892	18,604	19,360
	Total	**71,220**	**40,538**	**68,280**	**56,353**
	Fixed Assets	17,187	19,047	18,188	27,366
	Investments	29,722	3,656	4,980	5,701
	Deferred Tax Assets (Net)	1,124	1,124	1,124	1,124
	Current Assets, Loans and Advances				
(a)	Inventories	27	29	779	513
(b)	Sundry Debtors	12,105	10,029	12,752	10,094
(c)	Cash and Bank Balances	6,877	115	25,665	14,064
(d)	Other Current Assets , Loan and Advances	6,688	6,465	9,846	9,636
		25,697	16,638	49,042	34,307
	Less: Current Liabilities and Provisions				
(a)	Liabilities	11,917	13,067	13,335	12,658
(b)	Provisions	546	493	660	653
		12,463	13,560	13,995	13,311
	Miscellaneous Expenditure Written Off (Not Adjusted)	-	-	-	-
	Profit and Loss Account	9,952	13,633	8,941	1,165
	Total	**71,220**	**40,538**	**68,280**	**56,353**

2 As part of the continuing process of simplification of the structure of the Company's International holdings , NDTV (Mauritius) Media Limited has been merged with NDTV One Holdings Limited with effect from 30th September 2011. Further on 29th July 2011 , the Company acquired 90.91% stake in NDTV Worldwide Limited. Consequently, NDTV Worldwide Limited has become a 100% subsidiary of the Company. On 31stOctober 2011, the Board of Directors of NDTV (Mauritius) Multimedia Limited and NDTV Worldwide Mauritius Limited, have approved the merger of NDTV Worldwide Mauritius Limited with NDTV (Mauritius) Multimedia Limited.

3 The Company and its Joint Venture Partner M/s. Kasturi and Sons Limited, on 20th August 2011 entered into an agreement with "Educational Trust Company Private Limited" for the sale of 100% of their respective stakes in Metro Nation Chennai Television Limited for a consideration aggregating Rs.1,500 Lacs, subject to certain conditions precedent which are in the process of being complied with. Accordingly, during the quarter, the Company has provided for doubtful debts and advances amounting to Rs 230 Lacs and has written back provision for diminution in value of investment amounting to Rs.520 lacs, which has been shown as an "Exceptional items" Col (A).

4 The quarterly financial results have been taken on record by the Board of Directors in its meeting held on 1st November, 2011. The auditors' report on the standalone financial statements and the consolidated financial statements for the year ended March 31, 2011 contained no qualification except in respect of managerial remuneration of Rs. 83.03 lacs and Rs. 123.49 lacs, respectively. Approval for Rs 40.46 has since been received and approval for Rs 83.03 Lacs it has been sought from the Central Government approval. Further, during the quarter managerial remuneration amounting to Rs. 2.06 lacs and Rs.18.41 lacs,as accounted for in the standalone financial statements and consolidated financial statements respectively , has been paid in excess of the specified limits / existing Central Government approvals. The Company has initiated/ is in the process of obtaining the Central Government approval for the same.

5 Other Income for the quarter (Col A) includes dividend income of Rs. 536 lacs from the Company's subsidiary NDTV One Holdings Limited (Corresponding previous quarter NIL)

6 The Company currently operates primarily in a single segment of television media and accordingly, there is no separate reportable segment.

7 As per the terms of Clause 41 of the Listing Agreement, given below is the information on investor complaints for the quarter ended September 30, 2011:

Pending at the beginning of the quarter	Received during the quarter	Resolved during the quarter
0	6	6

8 Previous period figures have been regrouped/recast, wherever considered necessary.

For and on behalf of Board of Directors

Place: New Delhi
Date: November 1, 2011

Executive Co-Chairperson