January 30, 2020

BSE Limited **Corporate Services Department** **Phiroze Jeejeebhoy Towers** **Dalal Street, Mumbai-400 001** **Scrip Code: 532529**	**The National Stock Exchange of India Limited** **Corporate Communications Department** **"Exchange Plaza" Bandra Kurla Complex,** **Bandra (East), Mumbai-400051** **Scrip Symbol: NDTV**

Sub: Disclosure dated 28th January, 2020 filed under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/ Ma'am,

In continuation of the disclosure made by New Delhi Television Limited ("NDTV") on 28th January, 2020 in regard to the Show Cause Notice dated 22nd January, 2020 bearing reference no. EAD-2/AP/VS/2930/2020 (**SCN**), you are requested to take note of the following:

1. Expected financial implications, if any, due to compensation, penalty etc.;

   We would like to clarify that the Show Cause Notice seeks reasons as to why penalty should not be imposed upon NDTV under Section 23-E of the Securities Contracts (Regulation) Act, 1956. The relevant provision, i.e. Section 23-E envisages a maximum penalty of Rs.25 crores (Rupees Twenty-Five Crores). The Show Cause Notice does not identify an amount to be imposed by way of penalty. In the circumstances, it is difficult to assess the scope of levy of penalty in circumstances where the Show Cause Notice purports to impose a disclosure obligation upon NDTV in relation to an order made in legal proceedings to which NDTV was not arrayed as a party.

2. Quantum of claims, if any;

   The Show Cause Notice does not set forth any quantum of claim(s).

Please consider and take the same on record.

Thanking You

Yours faithfully,
For **New Delhi Television Limited**

Rajneesh Gupta
Chief Financial Officer