

October 28, 2026

To,

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Scrip Code: 532529

National Stock Exchange of India Limited

Exchange Plaza, 5th floor, Bandra Kurla Complex,
Bandra (East) Mumbai - 400 051

Scrip Symbol: NDTV

Sub: Submission of Newspaper Publication of Un-audited Financial Results for the quarter and half year ended September 30, 2026

Dear Sir/ Ma'am,

Pursuant to the provisions of Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith, copies of the newspaper publication for Statement of Standalone and Consolidated Un-audited Financial Results of the Company, for the quarter and half year ended September 30, 2026, published on October 28, 2026, in the following newspapers:

- Financial Express;
- Jansatta

You are requested to take the same on record.

Thanking you,

Yours sincerely,

For New Delhi Television Limited

PARINITA
BHUTANI
DUGGAL

 Digitally signed by PARINITA
BHUTANI DUGGAL
Date: 2026.10.28 11:48:13
+05'30'

Parinita Bhutani Duggal
Company Secretary and Compliance Officer

Encl: A/a

GST SYSTEM ALIGNED WITH FEMA, RBI-ANCHORED SETTLEMENT

Material evidence must to invoke GST fraud: CBIC

SHUBHAM RANA
New Delhi, October 27

THE CENTRAL BOARD of Indirect Taxes and Customs (CBIC) has issued a series of clarifications on recent Goods and Services Tax (GST) process reforms, covering tax investigations, registration, exports, input tax credit (ITC) and dispute resolution.

In a circular, the CBIC said GST officials would need to establish "material evidence" during an investigation before invoking provisions relating to fraud, willful misstatement or suppression of facts with an intent to evade tax.

Sections 74(1) and 74A(5)(ii) of the CGST Act cannot be invoked merely on the ground of non-payment of GST without specific evidence of fraud, wilful misstatement or suppression of facts with intent to evade tax, the CBIC said. Under these provisions, officers can impose penalties ranging from 15% to 100% of the tax amount, depending on the timing of payment in relation to the show-cause notice (SCN).

The CBIC also emphasized clearly articulated allegations, meaningful consideration of taxpayers' submissions, year-wise delineation of demands in multi-year SCN's, and separate grounds and quantification for fraudulent and non-fraudulent demands under Sections 73 and 74. These clarifications are expected to improve the quality and discipline of GST adjudication.

"Significantly, while prescribing year-wise clarity, the contentious question of

TAX GUARDRAILS

■ **Non-payment alone cannot trigger Sections 74/74A**

- Year-wise demands required in multi-year show-cause notices
- Separate qualification for fraudulent, non-fraudulent demands

■ Net-offs against import payables qualify for export realisation



■ Standardised documents to streamline GST registration

■ Co-working spaces, ATMs, telecom towers recognised for registration

■ **GST reforms** aim to bring greater certainty and procedural discipline

The CIRC said receipts through reputable accounts, such as Special Non-Resident Rupee (SNRR) accounts or Nostro accounts, would be considered for determining the consideration for the supply of services.

When export receivables are set off against import payables in accordance with RBI directions, the prescribed realisation condi-

and reduce prosecution. The Council also recommended decriminalising the GST law by scrapping the arrest powers of tax officers and raising the prosecution threshold to ₹5 crore.

In another circular, the CBIC aligned GST provisions more closely with the Foreign Exchange Management Act (FEMA) and settlement mechanisms recognised by the Reserve Bank of India (RBI), providing guidance on cross-border transactions.

For goods exportation, the CBIC said that the requirement for qualifying as an export of services under the Integrated GST (IGST) Act would be considered fulfilled, the CBIC said.

For goods exports, return and recovery has also been aligned with FEMA. The CBIC said that the threshold and permitted value exists. Where export proceeds are legitimately earned or settled under FEMA, GST benefits should not be denied merely because the consideration is not received through bank transfer. RBI permitted settlement of export proceeds through bank transfer, the CBIC said.

The CBIC also issued guidelines for processing GST registration applications, aimed at addressing procedural bottlenecks and bringing greater certainty and transparency to the registration process.

The board has also recog-

The board has also recognised evolving business models, including co-working spaces, consent-based premises, ATMs and telecom towers. Together with defined documentation requirements for different forms of businesses, this should help reduce differing interpretations and make the registration process more predictable for genuine taxpayers, said Saurabh Agarwal, tax partner, EY India.

Nirmala Sitharaman
Union Minister for
Finance &
Corporate Affairs

November
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2026
Mumbai

Corporate Park

SKF

Domestic air traffic in Sept falls 6.5% as SpiceJet loses ground

NITIN KUMAR
New Delhi, October 27

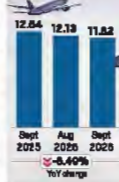
DOMESTIC AIR PASSENGER traffic fell 6.49% year-on-year to 11.82 million in September from 12.64 million in the same month last year, according to data released by the Directorate General of Civil Aviation (DGCA). Traffic also declined 2.56% month-on-month from 12.13 million in August, extending the slowdown in the aviation market.

Passenger volumes remained below year-ago levels through the first nine months of 2024, with domestic airlines carrying 122.35 million passengers during January-September, compared with 123.37 million in the corresponding period last year – a contraction of 0.82%.

The decline also reshaped the competitive landscape. IndiGo strengthened its market dominance, with its share rising to 65.4% in September from 65% in August. The Air India Group's

LESS FLYERS

DSCA in Burma



share edged up to 26.8% from 26.7%, while Splicejet continued to lose ground, with its market share falling to 0.6% from 1.2%.

IndiGo carried 7.73 million passengers in September, down from 7.89 million in August. The Air India Group, comprising Air India and Air India Express, carried 3.17 million passengers.

compared with 3.23 million in the previous month.

Together, the two airline groups accounted for 92.2% of

domestic passenger traffic in September, up from 91.796 in August, highlighting the increasing concentration in the market. Alaska Air retained a relatively stable position, with its market share rising marginally to 5.6% from 5.5%. Spieser carried just 73,000 passengers in September, nearly half the 140,000 passengers it flew in August.

The September decline comes amid weakening passenger demand, with airlines continuing to calibrate capacity and network deployment in response to changing market conditions.

IndiGo recorded an on-time performance of 91.1% in September across 10 major airports, followed by Akasa Air at 90.8%. The Air India Group reported on-time performance of 81.7%, while Alliance Air recorded 75%.

Govt notifies GST changes from Nov 1

SHUBHAM RANA
New Delhi, October 27

THE GOVERNMENT HAS NOT!

ified changes to Goods and Services Tax (GST) provisions governing post-supply discounts, effective November 1. It has also introduced measures to speed up provisional refunds under the inverted duty structure and removed the ₹1,000 minimum refund threshold for exports of goods made with payment of tax. The finance ministry notified

Sections 153 to 155 of the Finance Act, 2026. The notification removes the requirement to establish post-supply discounts through a pact entered into at or before the time of supply. Post-supply discounts can now qual-

ify for exclusion from the value of supply where the supplier issues a credit note and the recipient reverses the attributable input tax credit in accordance with Section 34 of the CGST Act 2017.

New Delhi Television Limited

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Statement of Standalone and Consolidated unaudited financial results for the Quarter and Six Months ended 30 September 2025

(Rs. in Lakhs except per share data)

Particulars	Standalone			Consolidated		
	3 months ended (30/09/2026)	Year to date figures for current period ended (30/09/2026)	Corresponding 3 months ended (30/09/2025) in the previous year (restated)	3 months ended (30/09/2026)	Year to date figures for current period ended (30/09/2026)	Corresponding 3 months ended (30/09/2025) in the previous year
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	6,344	15,302	6,938	12,347	26,670	12,227
Total Income from operations (net)						
Net Profit/(Loss) for the period (before tax, Exceptional and Extraordinary items)	(5,903)	(13,650)	(7,637)	(6,327)	(14,491)	(7,279)
Net Profit/(Loss) for the period before tax (after Exceptional and extraordinary items)	(5,903)	(13,650)	(7,637)	(6,327)	(14,491)	(7,279)
Net Profit/(Loss) for the period after tax (after Exceptional and extraordinary items)	(5,903)	(13,650)	(7,637)	(6,327)	(14,491)	(7,411)
Net Comprehensive Income for the period	(5,679)	(13,378)	(7,362)	(6,116)	(14,387)	(7,067)
Equity share capital	4,513	4,513	2,579	4,513	4,513	2,579
Other equity	-	-	-	-	-	-
Earning Per Share (of Rs. 4/- each) (for continuing and discontinuing operations)						
Diluted:	(5.23)	(12.01)	(11.68)	(5.81)	(12.64)	(11.49)
Basic:	(5.23)	(12.01)	(11.83)	(5.61)	(12.64)	(11.45)

Note: The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Annual Financial Results are available on the Stock Exchange website (www.bseindia.com) and www.bseindia.com), and on the Company's website: www.ndtv.com. The same can be accessed by scanning the QR code provided below:

Place: Noida

Date: 26 October 2026

On behalf of Board of Directors
For New Delhi Television Limited

Sanjay Puggala
Whole-time Director
DIN: 06360398



Chief Guest

Nirmala Sitharaman
Union Minister for Finance & Corporate Affairs

November
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2026
Mumbai



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South Asia and Former Chairman
State Bank of India



Amit Chandra
Chairman
Bain Capital



Cyril Shroff
Managing Partner
Cyril Amarchand Mangaldas



Manish Kejriwal
Founder & Managing Partner
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Rajiv Mamani
Chairman & CEO
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