January 17, 2020

BSE Limited **Corporate Services Department** **Phiroze Jeejeebhoy Towers** **Dalal Street, Mumbai-400 001** **Scrip Code: 532529**	**The National Stock Exchange of India Limited** **Corporate Communications Department** **"Exchange Plaza" Bandra Kurla Complex,** **Bandra (East), Mumbai-400051** **Scrip Symbol: NDTV**

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

In continuation to the disclosure dated November 12, 2019, please be informed that the Board of Directors of the Company at its meeting held on January 16, 2020 has approved the terms and conditions arrived at after extensive negotiations, for sale of its investment held in Fifth Gear Ventures Limited ('FGVL'), a Joint Venture, at the rate of Rs. 3303.14 per equity share, to Mahindra First Choice Wheels Limited (MFCW)

Further, the Board of Directors of NDTV Convergence Limited ('Convergence'), a material subsidiary of the Company has also accorded its approval for selling its stake in FGVL to MFCW.

The Company and Convergence own and hold, collectively 45.56% of the total issued, subscribed and paid-up capital of FGVL and accordingly, post transfer of stake of the Company and Convergence, FGVL will cease to be a joint venture of the Company.

It is further informed that minority shareholders of FGVL have also agreed to participate and transfer the equity shares held by them to MFCW at the same negotiated price.

Please find enclosed herewith detailed disclosure enclosed as **Annexure -A.**

You are requested to take the aforesaid information on records.

For New Delhi Television Limited

NEW DELHI TELEVISION LIMITED
B 50A, 2nd Floor, Archana Complex, Greater Kailash-1, New Delhi-110048

(Shiv Ram Singh)
Company Secretary and Compliance Officer

Annexure-A

Sl.	Particular	Disclosure
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year*	**Turnover of FGVL upto September 10, 2018***: Rs. 13,915,994 (attributing 0.33% of the total turnover of the Company for the FY 2018-19) **Net Worth of FGVL**: Rs. 45,780,000 (attributing 6.08% of the net worth of the Company as at March 31, 2019)
2.	Date on which the agreement for sale has been entered into	January 17, 2020
3.	The expected date of completion of sale /disposal	Sale/ disposal to be completed by March 31, 2020
4.	Consideration received from such sale/disposal	The Company holds 21000 Equity Shares in FGVL, and MFCW has agreed to purchase the said shares at the rate of Rs. 3303.14/- per share. Accordingly, the Company will receive a consideration of Rs. 693,65,949/- on disposal of shares. Further, Convergence also holds 21000 Equity Shares in FGVL, and accordingly, it will also receive Rs. 693,65,949/- on disposal of shares held.
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Mahindra First Choice Wheels Limited is India's leading used vehicle company that leverages physical and online infrastructure to facilitate sale and purchase of used vehicles. Further, the buyers do not belong to the promoter/ promoter group/group companies.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms-length"	The transaction is not a related party transaction.
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

*FGVL became a JV w.e.f 11th Sep 2018, due to loss of control in subsidiary.

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