August 04, 2022

The Secretary, **BSE Limited** **Corporate Services Department** **Phiroze Jeejeebhoy Towers** **Dalal Street, Mumbai-400 001** **Scrip Code: 532529**	**The Asst. Vice-President,** **The National Stock Exchange of India Limited** **Corporate Communications Department** **"Exchange Plaza"** **Bandra Kurla Complex, Bandra (East)** **Mumbai-400051** **Scrip Symbol: NDTV**

Sub: Unaudited Financial Results for the quarter ended June 30, 2022 and Outcome of Board Meeting dated August 04, 2022

Dear Sir/ Ma'am,

The Board of Directors of New Delhi Television Limited ("the Company"), at their meeting held today i.e. August 04, 2022, inter-alia, considered and approved the following:

1. Unaudited Financial Results of the Company for the quarter ended on June 30, 2022. The copy of the aforesaid results, along with the Limited Review Report issued by Statutory Auditors of the Company, S.N. Dhawan & Co. LLP, Chartered Accountants is attached as ***Annexure-I.***

   The Unaudited Financial Results will be published in the newspapers on August 06, 2022 as per the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. On the recommendation of the Audit Committee, the Board has appointed Grant Thornton Bharat LLP (formerly Grant Thornton India LLP) as the Internal Auditors of the Company for financial year 2022-23. A brief profile of the Internal Auditors is attached as ***Annexure II***.

3. The appointment of M/s Vishal Arora and Associates, Practicing Company Secretaries, as the Secretarial Auditors of the Company for the financial year 2022-23. The brief profile of M/s Vishal Arora and Associates is enclosed herewith as ***Annexure III***.

The Board at the said meeting also considered and approved the following:

1. To call and convene the 34th Annual General Meeting ("AGM") of the Company on Tuesday, September 20, 2022, at 3.00 p.m. through Video Conference pursuant to the circulars issued by Ministry of Corporate Affairs ("MCA").

2. Pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Register of Members and Share Transfer Books of the Company will remain closed from Tuesday, September 13, 2022 to Tuesday, September 20, 2022 (both days inclusive).

The meeting commenced at 3:00 p.m. and concluded at 07.30 p.m.

Please take the above information on record.

Thanking you,

Yours sincerely,

For New Delhi Television Limited

PARINITA BHUTANI Digitally signed by PARINITA BHUTANI Date: 2022.08.04 19:34:56 +05'30'

Parinita Bhutani Duggal
(Company Secretary & Compliance officer)

Encl.: As above.

NEW DELHI TELEVISION LIMITED
CIN: L92111DL1988PLC033099
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(Rs. in Lakhs except per share data)

Statement of Standalone and Consolidated unaudited financial results for the Quarter Ended 30 June 2022

S. No.	Particulars	Standalone				Consolidated			
		3 months ended (30/06/2022)	Preceding 3 months ended (31/03/2022)	Corresponding 3 months ended (30/06/2021) in the previous year	Previous year ended (31/03/2022)	3 months ended (30/06/2022)	Preceding 3 months ended (31/03/2022)	Corresponding 3 months ended (30/06/2021) in the previous year	Previous year ended (31/03/2022)
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income**								
	a.Revenue from operations	6,324	5,822	5,195	23,091	10,774	10,380	8,502	39,640
	b.Other income	614	708	1,182	3,122	596	607	1,069	2,449
	Total income	**6,938**	**6,530**	**6,377**	**26,213**	**11,370**	**10,987**	**9,571**	**42,089**
2	**Expenses**								
	a.Production expenses and cost of services	1,535	542	857	3,164	2,459	2,032	1,902	8,325
	b.Employee benefits expense	1,609	1,602	1,481	6,099	3,032	2,966	2,737	11,436
	c.Finance costs	160	234	366	1,176	70	131	397	1,020
	d.Depreciation and amortisation	457	450	466	1,837	470	463	481	1,894
	e.Operating and administrative expenses	1,136	1,085	966	4,544	1,178	1,355	1,115	5,375
	f. Marketing, distribution and promotional expenses	796	839	851	3,474	1,124	1,106	1,160	4,663
	Total expenses	**5,693**	**4,752**	**4,987**	**20,294**	**8,333**	**8,053**	**7,792**	**32,713**
3	**Profit before exceptional items, share in loss of associate / joint ventures and tax**	**1,245**	**1,778**	**1,390**	**5,919**	**3,037**	**2,934**	**1,779**	**9,376**
4	Share in profit / (loss) of associate / joint ventures, net of tax	-	-	-	-	28	39	31	236
5	**Net profit before tax**	**1,245**	**1,778**	**1,390**	**5,919**	**3,065**	**2,973**	**1,810**	**9,612**
6	Tax expense								
	Current tax	-	-		-	490	359	166	1,147
	Deferred tax	-	-		-	(6)	31	(12)	(11)
7	**Net profit after tax**	**1,245**	**1,778**	**1,390**	**5,919**	**2,581**	**2,583**	**1,656**	**8,476**
8	**Other comprehensive income/(loss), net of income tax**								
	Items that will not be reclassified to profit or loss								
	-Remeasurement of defined benefit plans, net of income tax	23	52	(3)	91	46	122	-	149
	Other comprehensive income/(loss), net of income tax	**23**	**52**	**(3)**	**91**	**46**	**122**	**-**	**149**
9	**Total comprehensive income for the period / year**	**1,268**	**1,830**	**1,387**	**6,010**	**2,627**	**2,705**	**1,656**	**8,625**
10	**Net profit attributable to:**								
	- Owners	-	-	-	-	2,323	2,416	1,599	7,984
	- Non-controlling interest	-	-	-	-	258	167	57	492
11	**Other comprehensive income/(loss) attributable to:**								
	- Owners	-	-	-	-	42	104	(1)	134
	- Non-controlling interest	-	-	-	-	4	18	1	15
12	**Total comprehensive income attributable to:**								
	- Owners	-	-	-	-	2,365	2,520	1,598	8,118
	- Non-controlling interest	-	-	-	-	262	185	58	507
13	Paid -up equity share capital (Face value Rs 4/- per share)	2,579	2,579	2,579	2,579	2,579	2,579	2,579	2,579
14	Other equity	-	-	-	31,970	-	-	-	20,706
15	**Earnings per share (of Rs. 4/- each) (not annualised)**								
	- Basic	1.93	2.76	2.16	9.18	3.60	3.75	2.48	12.38
	- Diluted	1.93	2.76	2.16	9.18	3.60	3.75	2.48	12.38

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Notes:

1 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules,2015 (Ind AS) prescribed under Section 133 of the companies Act,2013 and other recognised accounting practices and policies to the extent applicable.

2 With regard to certain matter(s) before the Securities & Exchange Board of India ("SEBI") for which the Company had earlier filed settlement application(s) and which were rejected by SEBI, the Company had filed a Writ Petition, against the said rejection order(s) of SEBI, before the Hon'ble High Court of Bombay. The Hon'ble High Court vide its judgment dated 4 September 2019 allowed the writ petition filed by the Company and has set aside the impugned orders dated 23 August 2017 and 31 August 2017 passed by SEBI in regard to rejection of settlement applications dated 21 March 2017 and 24 July 2017. The Hon'ble High Court has further condoned the delay in filing the settlement applications and has directed SEBI to decide the said applications on merits. The Hon'ble High Court has further directed that if any order of adjudication has been passed after the filing of the settlement applications in respect of the show cause notices, which are the subject matter of these settlement applications, the same would be rendered invalid. SEBI has filed a Special Leave Petition ("SLP") against the judgment of the Hon'ble High Court dated 4 September 2019. No stay has been granted to SEBI yet. The matter is likely to be listed on 12 September 2022.

3 The Company had received a Notice of Demand ("Notice") dated 22 November 2019, issued by SEBI whereby, the Company was directed to pay a sum of INR 307 lakhs (INR 3.07 crores) along with further interest, all costs, charges and expenses, within 15 (fifteen) days of the receipt of the notice, failing which the recovery shall be made in accordance with the provisions of applicable laws. The matter pertains to the penalty of INR 200 lakhs (INR 2 crores) imposed by SEBI vide order dated 4 June 2015 ("First Impugned Order") for alleged non-disclosure of a disputed tax demand of INR 45,000 lakhs (INR 450 crores) raised by the Income Tax Department on 21 February 2014. The said tax demand was unconditionally stayed by the Hon'ble Delhi High Court on 12 December 2018. The appeal filed by the Company before the Securities Appellate Tribunal (SAT) assailing the First Impugned Order was dismissed by SAT on 7 August 2019 ("Second Impugned Order"). The Company has been advised that in view of the Judgment dated 4 September 2019 passed by the Hon'ble Bombay High Court, the adjudication in respect of said penalty of INR 200 lakhs (INR 2 crores) has been invalidated and consequently the said Notice is untenable in law. SEBI has filed a Special Leave Petition ("SLP") before the Hon'ble Supreme Court assailing the Judgment dated 4 September 2019 passed by the Hon'ble Bombay High Court, which is pending. While the primary stand of the Company is that the Judgment dated 4 September 2019 passed by the Hon'ble Bombay High Court has rendered the Second Impugned Order otiose and unenforceable, the Company has filed a Civil Appeal assailing the Second Impugned Order to preserve its rights and remedies and to seek interim relief in regard to the said Notice. During the hearing on 9 December 2019, in the Civil Appeal filed by the Company before the Hon'ble Supreme Court, the Solicitor General appearing for SEBI orally undertook that in the meanwhile no coercive action shall be taken for recovery of the demand mentioned in the Notice. The matter is likely to be listed on 12 September 2022.

4 The Company had received a notice dated 20 August 2018 from SEBI in regard to alleged violation of Clause 36 of erstwhile Listing Agreement for non-disclosure of loan agreements entered into by Dr. Prannoy Roy, Mrs. Radhika Roy ("Promoters") and RPRR Holding Private Limited (Promoter Group Company) with Vishvapradhan Commercial Private Limited (VCPL) in 2009 - 10. SEBI vide its order dated 29 December 2020 imposed a penalty of INR 500 lakhs (INR 5 crores) on the Company for the alleged violation. The Company was not a party to the said loan arrangements and had made disclosures in 2015 in regard to the said loan agreements in response to media reports that speculated change in control. The Company filed an appeal before the Securities Appellate Tribunal ("SAT") challenging the order dated 29 December 2020 passed by SEBI. SAT vide its order dated 15 February 2021 granted partial interim relief to the Company and held that if the Company deposits 50% of the penalty amount (excluding interest), within a period of 4 weeks, then the balance amount shall not be recovered during the pendency of appeal. The Company filed an appeal before the Hon'ble Supreme Court challenging the interim order dated 15 February 2021 passed by SAT. The Hon'ble Supreme Court vide its order dated 26 March 2021 directed that the order passed by SAT on 15 February 2021 requiring a deposit of 50 percent of the penalty shall stand substituted by a direction that pending the hearing and final disposal of the appeals before SAT, there shall be a stay on the recovery of the penalties. The SAT vide order dated 20 July 2022 has partly allowed the appeal and reduced the penalty from INR 500 lakhs to INR 10 lakhs for violation of clause 36 of the listing agreement. The Company is taking legal advice in regard to the order passed by SAT and shall take the necessary steps accordingly

5 On 19 August 2019, an FIR was uploaded on the website of Central Bureau of Investigation's ("CBI") against Dr. Prannoy Roy (Executive Co-Chairperson) of NDTV; Mrs. Radhika Roy (Executive Co-Chairperson) of NDTV, Mr. Vikramaditya Chandra (erstwhile CEO and Director of NDTV); NDTV; unknown public servants and others. The allegations in the FIR inter alia are that certain amounts invested in NDTV, its group companies during the years 2004 to 2010 were of unknown public servants, which were brought as foreign direct investments ("FDI") to India through multiple layers of complex transactions and shell companies. The FIR also alleges that an erstwhile group company of NDTV got approval of FIPB in violation of FDI provisions. The lawyers of the Company, based on their review of FIR and other relevant documents, have opined that it is unlikely that any case can be made out against the Company and its promoters/officers as has been alleged in the FIR.

6 The Securities and Exchange Board of India ("SEBI") had issued notices dated 14 March 2018 to Dr. Prannoy Roy, Mrs. Radhika Roy ("Promoters") and RRPR Holding Private Limited ("Promoter Group Company"), in relation to alleged violations of Securities and Exchange Board of India Act, 1992 ("SEBI Act") read with SEBI (Prohibition of Fraudulent Trade Practices relating to Securities Market) Regulations and Clause 36 of erstwhile Listing Agreement read with Section 21 of the Securities Contract (Regulation) Act, 1956 on account of alleged non-disclosure of the loan agreements entered in 2008 – 10 by – (i) the Promoter Group Company with ICICI Bank Limited, and (ii) the Promoter Group Company and Promoters with Vishvapradhan Commercial Private Limited.

SEBI vide its order dated 14 June 2019 ("Impugned Order") directed as follows:

• The Promoter Group Company and Promoters are restrained from accessing the securities market and are further prohibited from buying, selling or otherwise dealing in securities, directly or indirectly, or being associated with the securities market in any manner, whatsoever, for a period of two (2) years. It is also clarified that during the said period of restraint/prohibition, the existing holding, including units of mutual funds, of Promoter Group Company and Promoters shall remain frozen.
• The Promoters are restrained from holding or occupying any position as director or key managerial personnel in the Company for a period of two (2) years.
• The Promoters are restrained from holding or occupying any position as director or key managerial personnel in any other listed company for a period of one (1) year.

The Promoters and Promoter Group Company filed an appeal before the Securities Appellate Tribunal ("SAT") challenging the order dated 14 June 2019 passed by SEBI. SAT vide order dated 20 July 2022 has set aside the SEBI order dated 14 June 2019 and held that the order which had barred the Promoters "from accessing the securities market or from accepting any position of a Director is totally out of context and does not commensurate with the alleged violation especially when no fraud has been committed nor does the loan agreement defraud the investors.

7 On 7 November 2019, the Company received a notice from Hon'ble High Court of Delhi (Court) in regard to a civil suit filed by Mr. Luv Ranjan against 12 (twelve) Defendants including the Company and its subsidiary NDTV Convergence Limited arrayed as Defendant No. 3 and 4. The Plaintiff has prayed for a perpetual injunction and the damages of INR 2,500 lakhs (INR 25 crores) for the impugned articles published by the Defendants. The Company out rightly rejects any charges of defamation and will present relevant material to the Court to contest the matter. The next date of hearing is 31 August 2022.

8 On 18 October 2018, the Company received a notice from Ahmedabad City Civil Court ('the Court') about a suit for defamation, instituted by Reliance Infrastructure Limited and others against the Company, Executive Co-Chairperson of the Company and Managing Editor of the Company, claiming damages of INR 1,000,000 lakhs (INR 10,000 crores) because of a Company's show, 'Truth vs Hype: The Ideal Partner in Rafael Deal' broadcast on the channel 'NDTV 24X7'. The Company out rightly rejects any charges of defamation; and has challenged the jurisdiction of the Court and filed its written statement in this matter. The next date of hearing is 20 August 2022.

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9 Dr. Prannoy Roy and Mrs. Radhika Roy ("Promoters") had received a Notice dated 31 August 2018, issued by the Securities and Exchange Board of India ("SEBI ") in regard to alleged violation of NDTV's Code of Conduct and provisions of the SEBI (Prohibition of Insider Trading) Regulation, 1992 ("PIT") for dealing in securities while being in possession of unpublished price sensitive information and trading in closed window period.

SEBI vide its order dated 27 November 2020 directed the Promoters to, jointly or severally, disgorge the amount of wrongful gain of INR 1,697.38 lakhs (INR 16.97 crores) as computed in the Show Cause Notice dated 31 August 2018, along with interest at the rate of 6% per annum from 17 April 2008, till the date of actual payment of disgorgement amount along with interest, within 45 days from the date of coming into force of the order. SEBI has further directed that the Promoters shall be restrained from accessing the securities market and prohibited them from buying, selling or otherwise dealing in securities, directly or indirectly, or being associated with the securities market in any manner, whatsoever, for a period of 2 years. Further, during the period of restrain the existing holding of securities, including the units of mutual funds shall remain under freeze in respect of the Promoters.

The Promoters have filed an appeal before the Securities Appellate Tribunal ("SAT") challenging the order dated 27 November 2020 passed by SEBI. SAT vide its interim order dated 4 January 2021 granted partial interim relief to the Promoters and directed the Promoters to deposit 50% of the disgorged amount before SEBI within a period of four weeks.

The Promoters filed a Civil Appeal before the Hon'ble Supreme Court challenging the interim order dated 4 January 2021 passed by SAT. The Hon'ble Supreme Court vide its order dated 15 February 2021 directed that no amount shall be recovered coercively by SEBI pursuant to its order dated 27 November 2020, in the absence of any deposit by the Promoters.

The Company is not a party to the order passed by SEBI or the appeal filed by the Promoters and hence, there is no impact on the financial position of the Company. The matter shall be listed for hearing before SAT on 29 September 2022.

10 Dr. Prannoy Roy and Mrs. Radhika Roy ("Promoters") had received a Show Cause Notice ("Notice") dated 10 January 2019, issued by the Securities and Exchange Board of India ("SEBI ") in regard to alleged violation of NDTV's Code of Conduct and provisions of the SEBI (Prohibition of Insider Trading) Regulation, 1992 ("PIT Regulations") for dealing in securities while being in possession of unpublished price sensitive information and trading in closed window period. SEBI has asked to show cause as to why the penalty be not imposed on the Promoters under Section 15G(i) and 15HB of the SEBI Act for alleged violation of PIT Regulations. Promoters have filed their Reply to the aforesaid Notice denying the allegations contained therein.

The Promoters have also filed miscellaneous applications before the Supreme Court seeking a direction that the SEBI should not adopt precipitative steps in relation to the Show Cause Notices dated 10 January 2019. The applications seek to extend the orders of the Hon'ble Supreme Court dated 15 February 2021 to the Show Cause Notices dated 10 January 2019. At a hearing held on 3 September 2021, the Hon'ble Supreme Court granted liberty to SEBI to file its counter affidavit and adjourned the matter. The Solicitor General appearing for SEBI orally undertook that no precipitative or coercive steps shall be taken in relation to the Show Cause Notices dated 10 January 2019 in the meanwhile. The next date of hearing is yet to be notified.

11 The Securities and Exchange Board of India ("SEBI") had issued a notice dated 5 September 2018 to Dr. Prannoy Roy, Mrs. Radhika Roy and RRPR Holding Private Limited (Promoter Group Company) in regard to alleged violations under Securities and Exchange Board of India Act, 1992 ("SEBI Act") read with SEBI (Prohibition of Fraudulent and Unfair Trade Practices Relating to Securities Market) Regulations, 2003 and Equity Listing Agreement read with Securities Contracts (Regulation) Act, 1956 on account of alleged non-disclosure of the loan agreements entered in 2008 – 10 by – (i) the Promoter Group Company with ICICI Bank Limited, and (ii) the Promoter Group Company and Promoters with Vishvapradhan Commercial Private Limited..

SEBI vide its order dated 24 December 2020 imposed a penalty of INR 2,500 lakhs (INR 25 crores) on the Promoters and Promoter Group Company under Section 15HA of the SEBI Act, to be paid jointly and severally within 45 days of the receipt of the order and a penalty of INR100 lakhs (INR 1 crore) each has been imposed on the Promoters under Section 23H of the Securities Contracts (Regulation) Act, 1956, to be paid within 45 days of the receipt of the order.

The Promoters and Promoter Group Company filed an appeal before the Securities Appellate Tribunal ("SAT") challenging the SEBI order dated 24 December 2020. SAT vide order dated 20 July 2022 has partly allowed the appeals and reduced the penalty from INR 2,500 lakhs (INR 25 crore) to INR 500 lakhs (INR 5 crore) for violation of Clause 49(I)(D) of the listing agreement.

The Company is not a party to the order passed by SEBI or SAT and hence, there is no impact on the financial position of the Company

12 In respect of four joint ventures of the Company namely Indianroots Retail Private Limited, Indianroots Shopping Limited, Lifestyle & Media Broadcasting Limited, Lifestyle & Media Holdings Limited, we have not received financial statements of these entities for the quarter ended 30 June 2022. As investments made by NDTV group in these entities have been impaired in the earlier years on account of losses incurred by these entities, hence, based on their past performance, there is no adjustment required to the consolidated financial results of the Company.

13 On 19 January 2022 the Company and NDTV Networks Limited have signed the Share Sale and Purchase agreement ("SPA") with Astro Entertainment Sdn Bhd ("Astro"), for the sale of investment held by the Company along with its subsidiary NDTV Networks Limited for 3,424,500 ordinary shares constituting 20% of the total share capital (10% each 1,712,250 ordinary shares) in Astro Awani Network Sdn Bhd ("Awani"), for a consideration of Ringgit Malaysia eight million five hundred thousand (RM 8,500,000) only , net of any applicable taxes (approximately INR 15.16 crores) at carrying cost of INR 270.90 lakhs (INR 2.71 crore) each. There is no impact of this SPA on the results for the current quarter as the transaction is subject to the approval of Reserve Bank of India. On completion of the transaction, Awani will cease to be an associate of the Company.

14 On 19 April 2022, the Board of Directors of the Company has approved the execution of Share Purchase Agreement between the Company and Bathla Teletech Private Limited and its affiliates ("the Purchasers") for sale of 100% shares held in Delta SoftPro Private Limited to (a subsidiary of the Company) the Purchasers for a consideration of INR 300 million. Share Purchase Agreement has been executed between the Company and Purchasers on 22 April 2022 subject to condition precedent to be fulfilled before the transfer of shares.

15 BrickByBrick Projects Limited (a subsidiary of the Company) liquidated with effect of 17 January 2022 under Section 59 (7) of Insolvency and Bankruptcy Code , 2016 (Voluntary Liquidation Process), Regulation 2017. There is no financial impact on the consolidated financial results.

16 In the current quarter ended 30 June 2022, the management undertook a detailed review of its "grouping of expenses" in statement of Profit & loss account and observed that certain expenses booked under "Marketing, distribution and promotional expense" would be more pragmatic to be classified under "Production expenses and cost of service" for better understanding of Statement of Profit and Loss. In the current quarter the aforesaid re-classification has been done. The quantum of reclassification in current quarter is INR 816 lakhs and in previous quarter is as follows; Q4 of FY 21-22 INR 62.26 lakhs, Q1 of FY 21-22 INR 281.71 lakhs and for FY 21-22 is INR 657.93 lakhs. The retrospective restatement of relevant items in statement of profit and loss has no effect on the information in the balance sheet at the beginning of the preceding period (1 April 2021). The aforesaid adjustment does not have any impact on the Basic and Diluted Earnings per share. The re-classification of expense has no impact on current and previously reported cash flows from operating, investing, and financing activities. The reclassification of expense is done only in Standalone financial results.

17 The Company had received a Notice of Demand dated 31 March 2022 under Section 156 of the Income Tax Act, 1961 ("Assessment Order") or the Assessment Year 2008-09, which provides that a sum of INR 35,336.43 lakh is payable by the Company, but as per the High Court's order dated 14 March 2022 there are no financial implications on the Company at this stage, and that the amount is not payable, a fact clearly acknowledged and stated by the Income Tax Department in its Assessment Order. The matter is likely to be listed on 10 January 2023.

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18 The Code on Social Security, 2020 ('Code') relating to employee benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and related rules are yet to be framed. The impact of the changes, if any, will be assessed and recognised post notification of the relevant provisions.

19 The NDTV Group is primarily engaged in the business of Television Media and related operations. There is no separate reportable segment as per IND AS 108 - Operating Segments.

20 Figures for previous periods have been reclassified wherever necessary to conform to the current period's classification.

21 The figures of the quarter ended 31 March 2022 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures up to 31 December 2021 which were subjected to limited review.

22 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 04 August 2022.

On behalf of Board of Directors
For New Delhi Television Limited

PRANNOY ROY Digitally signed by PRANNOY ROY
Date: 2022.08.04 18:50:26 +05'30'

Executive Co-Chairperson

Place: New Delhi
Date: 04 August 2022

S.N. Dhawan & CO LLP
Chartered Accountants

2nd floor, 51-52, Sector 18,
Phase IV, Udyog Vihar, Gurugram,
Haryana 122016, India

Tel: +91 124 481 4444

Limited Review Report on Unaudited Standalone Financial Results for the Quarter ended 30 June 2022

To the Board of Directors of New Delhi Television Limited

1. We have reviewed the accompanying Standalone Unaudited Financial Results ('Standalone Results') of **New Delhi Television Limited** ("the Company") for the quarter ended 30 June 2022 included in the accompanying statement of Standalone and Consolidated Unaudited Financial Results for the quarter ended 30 June 2022 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India ("the SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant Rules issued thereunder; and other accounting principles generally accepted in India. Our responsibility is to issue a conclusion on the Standalone Results included in the Statement based on our review.

2. We conducted our review of the Standalone Results included in the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Standalone Results included in the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Standalone Results included in the Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S.N. Dhawan & CO LLP**
Chartered Accountants
Firm Registration No.: 000050N/N500045

RAJEEV KUMAR SAXENA
Digitally signed by RAJEEV KUMAR SAXENA
Date: 2022.08.04 18:52:09 +05'30'

Rajeev Kumar Saxena
Partner
Membership No.: 077974
UDIN: 22077974AOHITX7854

Place: Gurugram
Date: 04 August 2022

S.N. Dhawan & CO LLP
Chartered Accountants

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Haryana 122016, India

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Limited Review Report on Unaudited Consolidated Quarterly Financial Results for the Quarter ended 30 June 2022

To the Board of Directors of New Delhi Television Limited

1. We have reviewed the accompanying Consolidated Unaudited Financial Results ('Consolidated Results') of **New Delhi Television Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associate and joint venture for the quarter ended 30 June 2022 included in the accompanying Statement of Standalone and Consolidated Unaudited Financial Results of the quarter ended 30 June 2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ("the SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Consolidated Results included in the Statement based on our review.

3. We conducted our review of the Consolidated Results included in the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Consolidated Results included in the Statement includes the results of the following entities:

   Parent Entity:
   - New Delhi Television Limited

   Subsidiaries:
   - NDTV Convergence Limited
   - NDTV Worldwide Limited
   - NDTV Networks Limited
   - Delta Softpro Private Limited
   - NDTV Labs Limited
   - NDTV Media Limited
   - SmartCooky Internet Limited
   - On Demand Transportation technologies Limited

   Joint Venture:
   - OnArt Quest Limited

   Associates:
   - Astro Awani Network Sdn. Bhd
   - Red-Pixels Ventures Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Consolidated Results included in the Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The Consolidated Results included in the Statement includes the interim financial information/ financial results of two subsidiaries which have not been reviewed/audited by their auditors, whose interim financial information/ financial results reflect total revenue of Rs. Nil, total net profit/(loss) after tax of Rs. Nil total comprehensive income/loss of Rs. Nil for the quarter ended 30 June 2022, as considered in the Statement. The Statement also includes the Group's share of net profit/ (loss) after tax of Rs. Nil and total comprehensive income/(loss) of Rs. Nil for the quarter ended 30 June 2022, as considered in the consolidated unaudited financial results, in respect of one associate, based on its interim financial information which has not been reviewed.

   In respect of four joint ventures of the Company as stated in Note 12, we have not received financial information of these entities for the quarter ended 30 June 2022. Furthermore, since the investments made by NDTV group in these entities have been fully impaired in the earlier years on account of losses incurred by these entities, hence, based on their past performance and on the currently available information and explanations, there is no foreseeable financial impact to the consolidated financial results of the Company.

   According to the information and explanations given to us by the management, these interim financial information are not material to the Group. Our conclusion is not modified in respect of this matter.

For **S.N. Dhawan & CO LLP**
Chartered Accountants
Firm Registration No.: 000050N/N500045

RAJEEV KUMAR SAXENA
Digitally signed by RAJEEV KUMAR SAXENA
Date: 2022.08.04 18:52:45 +05'30'

Rajeev Kumar Saxena
Partner
Membership No.: 077974
UDIN: 22077974AOHJAJ9586

Place: Gurugram
Date: 04 August 2022

Annexure II

Brief Profile

Grant Thornton Bharat LLP (formerly Grant Thornton India LLP)

Grant Thornton in India (i.e. Grant Thornton India LLP and those legal entities which are its related parties as defined by the Companies Act, 2013) is a member firm within Grant Thornton International Ltd and is a leading professional services firm with more than 4,500 people and 15 offices in 13 cities in India. Globally, the firm has presence in more than 140 countries with excess of 56,000 personnel.

Grant Thornton in India is one of the largest fully integrated Assurance, Tax and Advisory firms in India and provides services to multiple market segments including large conglomerates and MNCs, Indian privately held businesses (listed/unlisted), SMEs and start-ups, public sector, and not-for-profit organizations.

Grant Thornton also has a sector-focused approach to work with a diverse set of clients and has focused programs in 6 key sectors i.e. Banking, financial services and insurance, Automotive, Healthcare and life sciences, Media, Consumer Products and Real estate.

As a socially responsible firm, Grant Thornton also works towards community engagement work streams aligned with the UN Sustainable Development Goals (SDGs) on - Support for Support Staff, Education, Health and Wellness and Skill Development.

Annexure III

Brief Profile

M/s Vishal Arora & Associates

M/s Vishal Arora & Associates, Company Secretaries ('the Firm'), is a full-service corporate consultancy firm operating in Delhi for the last 17 years. The Firm has been associated with a number of renowned Companies for various Corporate, Secretarial, Legal, and Financial matters.

The strength of the firm lies in understanding the secretarial, financial and legal architecture and its application to respective Company's business goals.

The firm specializes in the area of core secretarial services. The other services includes strategic policy and legal advice, mergers and acquisitions, due diligence, leading negotiations, legal documentation and other regulatory compliances