July 18, 2026

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra(E),
Mumbai – 400 051

Units: **Symbol:** NDRINVIT **ISIN:** INE0Q7Q23015	**Debt Securities:** **ISIN:** INE0Q7Q07018**, ISIN:** INE0Q7Q07026**,** **ISIN:** INE0Q7Q07034

Sub: Voting Results of the Postal Ballot of NDR InvIT Trust ("the Trust")

Dear Sir/Madam,

Pursuant to the provisions of Regulation 22(2)(b) of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014, as amended and the notifications, circulars and guidelines issued thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) (the "**SEBI InvIT Regulations**") read with applicable provisions of the Master Circular for infrastructure investment trusts bearing reference No. SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated July 11, 2025 issued by the Securities and Exchange Board of India, as amended (the "**Master Circular**") and pursuant to other applicable laws and regulations, if any, as may be applicable in this regard, NDR Invit Managers Private Limited (the "**Investment Manager**"), acting as the Investment Manager of NDR InvIT Trust (the "**Trust**") had sought the approval of the Unitholders of the Trust through remote e-voting for the matter(s) as mentioned in the Postal Ballot Notice dated June 26, 2026 details of which are set out below:-

S.no.	Description of Resolution	Type of Majority
1.	To approve proposed conversion of NDR InvIT Trust (the "trust") from a private listed infrastructure investment trust to a public infrastructure investment trust pursuant to initial public offer of units	**75% majority by value** (i.e. where the votes cast in favour of the resolution shall not be less than seventy-five percent of the Unitholders of the Trust by the value)
2.	To consider and approve of the issuance of units of the NDR InvIT Trust (the "trust") through an initial public offer	**60% majority of unitholders present and voting** (i.e. where the votes cast in favour of the resolution shall not be less than sixty percent of the total votes cast for the resolution)

NDR Invit Managers Private Limited acting in its capacity as the Investment Manager of the Trust appointed Mr. Rahul Jain, Proprietor of M/s. Rahul A. Jain & Co., Practicing Company Secretary as the Scrutinizer for conducting the voting on the Postal Ballot process in a fair and transparent manner.

The Scrutinizer has submitted its report dated July 17, 2026, on the voting results of the Postal Ballot. As per the Scrutinizer's Report, the resolution contained in the Postal Ballot

Notice has been approved by the Unitholders of the Trust with the requisite majority and it was declared to have been passed on July 17, 2026, i.e. the last day of voting.

The copy of the voting results (Annexure- I) & Scrutinizer's Report (Annexure- II) dated July 17, 2026, is enclosed herewith.

The same shall also be made available on the website of the Trust at https://www.ndrinvit.com/.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,
For NDR Invit Managers Private Limited
(acting as an Investment Manager of NDR InvIT Trust)

Neha Hardik Chovatia
Digitally signed by Neha Hardik Chovatia
Date: 2026.07.18 12:30:42 +05'30'

Neha Chovatia
Company Secretary and Compliance Officer
Place: Mumbai

CC:

Axis Trustee Services Limited ("Trustee of the NDR InvIT Trust") The Ruby, 2nd Floor, SW, 29 Senapati Bapat Marg, Dadar (W), Mumbai - 400 028 MH	**Catalyst Trusteeship Limited** ("Debenture Trustee") 901, 9th Floor, Tower B, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai – 400013 MH

Annexure I

NDR InvIT Trust								
Resolution Required: 75% majority by value (i.e. where the votes cast in favour of the resolution shall not be less than seventy-five percent of the Unitholders of the Trust by the value)			**1. To approve proposed conversion of NDR InvIT Trust (the "Trust") from a private listed infrastructure investment trust to a public infrastructure investment trust pursuant to initial public offer of units**					
Whether sponsor/ sponsor group are interested in the agenda/resolution?			**No**					
Category	**Mode of Voting**	**No. of shares held**	**No. of votes polled**	**% of Votes Polled on outstanding shares**	**No. of Votes – in favour**	**No. of Votes – Against**	**% of Votes in favour on votes polled**	**% of Votes against on votes polled**
		[1]	**[2]**	**[3]={[2]/[1]}*100**	**[4]**	**[5]**	**[6]={[4]/[2]}*100**	**[7]={[5]/[2]}*100**
Sponsor and Sponsor Group	E-Voting	159985532	159985532	100	159985532	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total		**159985532**	**100**	**159985532**	**0**	**100.00**	**0.00**
Public Institutions	E-Voting	42080154	31605154	75.1070	31605154	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total		**31605154**	**75.1070**	**31605154**	**0**	**100.00**	**0.00**
Public Non-Institutions	E-Voting	255973357	177036535	69.1621	177036535	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total		177036535	**69.1621**	177036535	**0**	**100.00**	**0.00**
Total		**458039043**	**368627221**	**80.4794**	**368627221**	**0**	**100.00**	**0.00**

NDR InvIT Trust

Resolution Required: 60% majority of unitholders present and voting (i.e. where votes cast in favour of the resolution shall be at least sixty per cent of total votes cast for the resolution)	**2. To consider and approve of the issuance of units of the NDR InvIT Trust (the "Trust") through an initial public offer**
Whether sponsor/ sponsor group are interested in the agenda/resolution?	**No**

Category	**Mode of Voting**	**No. of shares held**	**No. of votes polled**	**% of Votes Polled on outstanding shares**	**No. of Votes – in favour**	**No. of Votes – Against**	**% of Votes in favour on votes polled**	**% of Votes against on votes polled**
		[1]	**[2]**	**[3]={[2]/[1]}*100**	**[4]**	**[5]**	**[6]={[4]/[2]}*100**	**[7]={[5]/[2]}*100**
Sponsor and Sponsor Group	E-Voting	159985532	159985532	100	159985532	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total		**159985532**	**100**	**159985532**	**0**	**100.00**	**0.00**
Public Institutions	E-Voting	42080154	31605154	75.1070	31605154	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total		**31605154**	**75.1070**	**31605154**	**0**	**100.00**	**0.00**
Public Non-Institutions	E-Voting	255973357	177036535	69.1621	177036535	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total		177036535	**69.1621**	177036535	**0**	**100.00**	**0.00**
Total		**458039043**	**368627221**	**80.4794**	**368627221**	**0**	**100.00**	**0.00**

NDR INVIT TRUST
Regd. Office : CTS No. 54, Village Bamanwada, Vile Parle (East)
Mumbai, Maharashtra - 400 099. E-Mail : info@ndrinvittrust.com

RAHUL A. JAIN

Practicing Company Secretary **Mob No.:9029745313**

Email: csrahulajain@gmail.com

Add: 12AB/B1, Nandanvan Industrial Estate, Near Teen Hath Naka, LBS Marg, Thane West 400604

Report of Scrutinizer for Voting through Postal Ballot in terms of applicable provisions of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014 and circulars issued by SEBI from time to time ("SEBI InvIT Regulations").

To,
The Board of Directors
NDR Invit Managers Private Limited
[acting as an investment manager to NDR InvIT Trust ("the Trust")]
CTS No.54, Village Bamanwada, Vile Parle (East),
Mumbai, Maharashtra, India, 400099

1. I, Rahul Jain on behalf of M/s Rahul A Jain & Co., Practicing Company Secretaries, has been appointed as Scrutinizer by the Investment Manager to scrutinize the remote e-voting conducted in respect of the resolutions set out in the Postal Ballot Notice dated June 26, 2026.

2. The Investment Manager (on behalf of the Trust) had appointed MUFG Intime India Private Limited for providing the remote e-voting facility to the unitholders. The voting period commenced on Saturday, June 27, 2026, at 9:00 AM (IST) and ended on Friday, July 17, 2026, at 5:00 PM (IST) through remote e-voting.

3. The unitholders of the Trust holding units as on the "cut-off date" i.e. Friday, June 19, 2026, were entitled to vote on the resolutions contained in the Notice of the Postal Ballot.

4. All votes cast up to 5.00 P.M. (IST) on Friday, July 17, 2026, being the last date and time fixed for said purpose were considered for scrutiny.

5. I have maintained the register electronically to record the assent or dissent received, mentioning the particulars of name, address, folio number or client ID of the unitholders, number of units held by them.

For Rahul A. Jain & Co.

Rahul Ajit Kumar Jain
Digitally signed by Rahul Ajit Kumar Jain
Date: 2026.07.17 19:01:06 +05'30'

Rahul A. Jain
Company Secretary in Practice
ACS: 42889 CoP: 23684
Place: Thane
UDIN: A042889H000869726
Peer Reviewed: 5691/2024
Date: 17/07/2026

RAHUL A. JAIN

Practicing Company Secretary **Mob No.:9029745313**

Email: csrahulajain@gmail.com

Add: 12AB/B1, Nandanvan Industrial Estate, Near Teen Hath Naka, LBS Marg, Thane West 400604

ITEM NO 1: To approve proposed conversion of NDR InvIT Trust (the "Trust") from a private listed infrastructure investment trust to a public infrastructure investment trust pursuant to initial public offer of units.:

Resolution by way of 75% majority by value (i.e. where the votes cast in favour of the resolution shall not be less than seventy-five percent of the Unitholders of the Trust by the value))

Mode of Voting	**Votes in favour of resolution**			**Votes against the resolution**			**Abstained**	**Invalid**
	No. of units holders voted	**No. of total units polled**	**%age**	**No. of units holders voted**	**No. of total units polled**	**%age**		
Postal Ballot (remote E-voting)	45	368627221	100	0	0	0	0	0
TOTAL	**45**	**368627221**	**100**	**0**	**0**	**0**	**0**	**0**

RESULT

As the number of votes casted in favour of the resolution constitute not less than seventy-five percent (75%) of the votes cast by value by the unitholders of the Trust, we report that Item no. 1 as set out in Postal Ballot Notice is passed in favour of the resolution with the requisite majority, i.e., 75% majority by value .

ITEM NO.2: To consider and approve of the issuance of units of the NDR InvIT Trust (the "Trust") through an initial public offer:

Resolution by way of Special Majority (i.e. where the votes cast in favour of a resolution are required to be more than 60% of the votes cast against the resolution by Unitholders, so entitled and voting)

Mode of Voting	**Votes in favour of resolution**			**Votes against the resolution**			**Abstained**	**Invalid**
	No. of units holders voted	**No. of total units polled**	**%age**	**No. of units holders voted**	**No. of total units polled**	**%age**		
Postal Ballot (remote E-voting)	45	368627221	100	0	0	0	0	0
TOTAL	**45**	**368627221**	**100**	**0**	**0**	**0**	**0**	**0**

RAHUL A. JAIN

Practicing Company Secretary **Mob No.:9029745313**

Email: csrahulajain@gmail.com

Add: 12AB/B1, Nandanvan Industrial Estate, Near Teen Hath Naka, LBS Marg, Thane West 400604

RESULT

As the number of votes casted in favour of the resolution was more than the number of votes casted against the resolution, we report that Item no. 2 as set out in Postal Ballot Notice is passed in favour of the resolution with Special majority.

The above Resolutions mentioned in the Postal Ballot Notice dated June 26, 2026 as per the details above stand passed with the requisite majority on July 17, 2026.

For Rahul A. Jain & Co.

Rahul Ajit Kumar Jain Digitally signed by Rahul Ajit Kumar Jain Date: 2026.07.17 19:02:19 +05'30'

Rahul A. Jain
Company Secretary in Practice
ACS: 42889 CoP: 23684
Place: Thane
UDIN: A042889H000869726
Peer Reviewed: 5691/2024
Date: 17/07/2026

I have received the report

For NDR InvIT Trust
(Acting as an investment manager to NDR InvIT Trust)

Neha Hardik Chovatia Digitally signed by Neha Hardik Chovatia Date: 2026.07.17 20:01:31 +05'30'

Ms. Neha Chovatia
Company Secretary and Compliance Officer
Date: July 17, 2026
Place: Mumbai