NDR InvIT MANAGERS

Date: November 03, 2026

To,
The Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, C-1,
Block-G Bandra Kurla Complex,
Bandra (E), Mumbai-400051

Units: **Symbol:** NDRINVIT **ISIN:** INE0Q7Q23015	**Debt Securities:** **ISIN:** INE0Q7Q07018**, ISIN:** INE0Q7Q07026**,** **ISIN:** INE0Q7Q07034

Subject: Submission of statement indicating deviation and variation in the use of proceeds

Dear Sirs,

Pursuant to paragraph 4.17 of Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated July 11, 2025 (the "Infrastructure Investment Trusts") issued by the Securities and Exchange Board of India ("SEBI"), kindly note the following disclosures for the quarter ended September 30, 2026:

Use of Proceeds from Preferential Issue of Units by NDR InvIT Trust ("Trust")

a) Statement indicating deviation(s), if any, in the use of proceeds from the objects as set out in explanatory statement to the Postal Ballot notice dated April 17, 2026, for the funds raised by the Trust through issuance of units on preferential basis for variation in the terms of use of proceeds raised from the aforesaid Preferential Issue - **Nil**.

b) Statement indicating category wise variation between projected utilization of funds made by the Trust and actual utilisation of funds raised by the Trust through issuance of units on preferential basis – **Nil, as set out in Annexure A.**

This intimation is also available on the website of the Trust at https://www.ndrinvit.com/.

You are requested to kindly take the same on record.

For **NDR Invit Managers Private Limited**
(acting as an Investment Manager of NDR InvIT Trust)

Neha Hardik Chovatia
Digitally signed by Neha Hardik Chovatia
Date: 2026.11.03 23:15:13 +05'30'

Neha Chovatia
Company Secretary and Compliance Officer
Place: Mumbai

CC:-

Axis Trustee Services Limited ("Trustee of the NDR InvIT Trust") The Ruby, 2nd Floor, SW, 29 Senapati Bapat Marg, Dadar (W), Mumbai - 400 028	**Catalyst Trusteeship Limited** ("Debenture Trustee") 901, 9th Floor, Tower B, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai– 400013 MH

NDR InvIT MANAGERS

STATEMENT OF DEVIATION/VARIATION IN UTILISATION OF FUNDS RAISED

Name of listed entity	NDR InvIT Trust
Mode of Fund Raising	Preferential Issues
Date of Raising Funds	May 26, 2026
Amount Raised	7,217.77 million
Report filed for Quarter ended	September 30, 2026
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Unitholders	Not Applicable
If Yes, Date of Unitholders Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None

Set forth below are objects for which funds have been raised in the preferential Issue of NDR InvIT Trust and details of deviation, if any, in the following table:

Original Object	**Modified Object, if any**	**Original Allocation (In Millions)**	**Modified Allocation, if any**	**Funds Utilised till September 30, 2026 (In Millions)**	**Amount of Deviation /Variation for Quarter according to applicable object**	**Balance amount**	**Remarks if any**
Purchasing the equity shares of special purpose vehicles which are exclusively developing warehousing projects and refinancing of existing debt in purchased entity	NA	NA	NA	1,003.14	NA	NA	-
Refinancing of existing Financial Debt availed by the Project SPVs	NA	NA	NA	1,752.10	NA	NA	-
Issue Related Expenses	NA	NA	NA	NA	NA	NA	-
Creation of ISRA	NA	NA	NA	NA	NA	NA	
Capital expenditure of warehousing Projects of SPV's	NA	NA	NA	334.34	NA	NA	
Total	NA	NA	NA	**3,089.57**	NA	**1,153.00**	Un utilized balance of funds has

							been temporarily invested in overnight mutual fund

For **NDR Invit Managers Private Limited**
(acting as an Investment Manager of NDR InvIT Trust)

Sandeep Jain
Digitally signed by Sandeep Jain
Date: 2026.11.03 22:47:05 +05'30'

Sandeep Jain
Chief Financial Officer
Place: Mumbai